

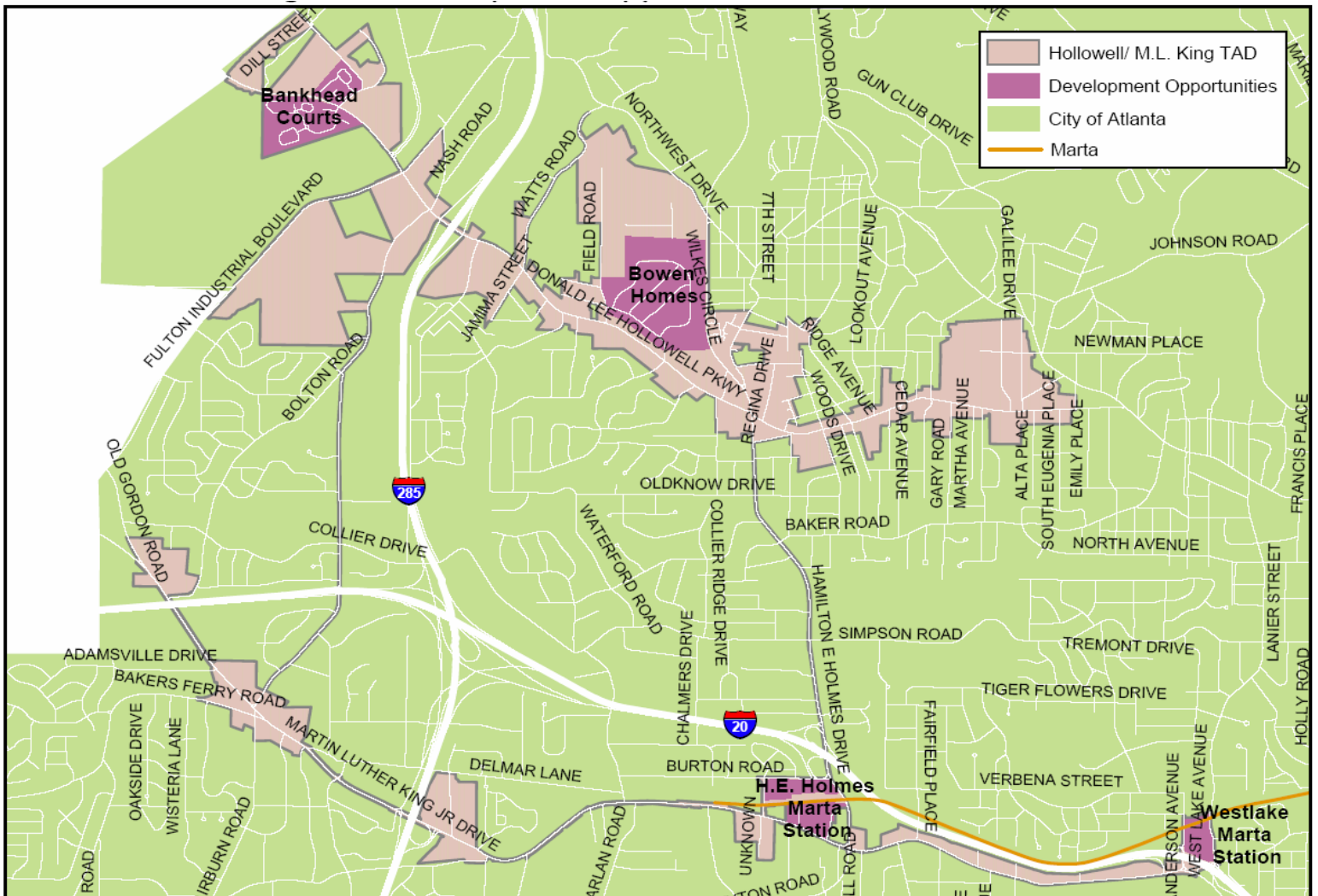
HOLLOWELL/M.L. KING TAX ALLOCATION DISTRICT #8

The Hollowell/M.L. King TAD contains approximately 886 acres. It is located in northwest Atlanta, located near I-20 and I-285.

Development Potential (Year)	2010	2015
Housing (units)	1,545	2,620
Retail (Square Feet)	152,500	292,000
Office (Square Feet)	29,750	60,250
Industrial/Flex/R&D (Square Feet)	50,000	250,000

Key Redevelopment Opportunities

- Two MARTA stations (Westlake and H. E. Holmes)
- Bankhead Courts (45 acres)
- Bowen Homes (77 acres)



For more information, contact Wyman Winston, Deputy Director of Tax Allocation Districts, at 404.614.8307 or visit the Atlanta Development Authority's website at www.atlantada.com.

HOLLOWELL/M.L. KING TAX ALLOCATION DISTRICT BENEFITS

Benefits of establishing the Donald L. Hollowell/ M.L. King Redevelopment TAD:

Investments

- \$107 million in TAD subsidy is expected to spur over \$559 million in private investment over the life of the district
- Further the City's goals of improving underdeveloped urban neighborhoods by attracting desirable development
- Return highly valuable property to the tax rolls

Quality of Life

- Overcome constraints to development generated by aged and obsolete commercial and residential structures
- Improve inefficient transportation infrastructure and inadequate physical connections to the surrounding communities

Economic Development

- Foster prosperity halo effect of increased sales tax revenue, property taxes and the opportunity for city residents to shop and spend their consumer dollars in their own communities
- Increase employment opportunities for residents
- Projected 1,800 new permanent jobs in the business and service industries generated by substantial new office and retail, and over 3,400 construction jobs
- \$1.7 million projected annual sales tax revenues by 2020, generating an estimated \$36 million in net new sales tax revenue over the life the district



Before



Potential Look in the future



Hollywood Village