

Biotech company to open testing laboratory at the Morehouse School of Medicine

Iverson Genetics' research in gene therapy will create Georgia jobs, investment

Atlanta, GA, Oct 6, 2009 — Iverson Genetic Diagnostics, Inc., a leader in the emerging field of gene-based health information, is opening a regional genetic testing laboratory at the Morehouse School of Medicine (MSM) in Atlanta.

"Iverson has found the right place to advance its research," said Ken Stewart, commissioner of the Georgia Department of Economic Development. "Georgia has an outstanding record for cultivating innovation and providing the business, academic scientific resources bioscience companies need. The Morehouse School of Medicine is certainly one of our foremost research facilities and we look forward to the pioneering therapies produced by this partnership between the medical school and Iverson."

The initial phase of this cutting-edge laboratory will be the development of a 2,000-square-foot genetics lab with an investment of \$2.5 million. This lab will create 13 new jobs on the MSM campus.

"Personal, gene-based information is the next wave of optimizing therapy and enhancing personal wellness for patients," said Dean Sproles, Iverson Genetic Diagnostics' CEO. "This genetic testing laboratory at Morehouse School of Medicine will provide physicians and other healthcare providers in Georgia and around the nation with more specific gene-based information to optimize the care of their patients. For example, gene-based information from this lab will help physicians understand how a patient may respond to a specific drug and effectively introduce clinically relevant genetic testing into mainstream medicine."

"Each of us has a unique, genetic composition that makes us different—taller, shorter; faster, slower; blue eyes or brown. Through our association with Iverson, we will be able to capture genetic information in ways that can make gene-based decisions about drug dosing and wellness management a mainstream part of medical practice," stated Eve J. Higginbotham, M.D., dean and senior vice president for Academic Affairs at Morehouse School of Medicine. "We are excited to be at the forefront of helping physicians use each individual's genetic information to make their treatment safer and more effective."

"The Atlanta Development Authority is pleased to welcome Iverson Genetic Diagnostics to their new location in the City of Atlanta and we were pleased to be a part of the Georgia team that helped them make this selection," said Gregg Simon, manager of business engagement for the Atlanta Development Authority. "We look forward to Iverson becoming a part of our growing life science business cluster in Atlanta."