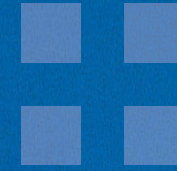


ATLANTA: A LANDSCAPE FOR LIFE SCIENCE



■ ■ Shirley Franklin
■ ■ Mayor, City of Atlanta

"Atlanta is a thriving center of international commerce. Businesses of all sizes in a huge variety of industries make their homes here because our business climate nurtures companies at all stages. Our growing bioscience cluster is an example of the success companies enjoy here, whether they are homegrown or move to Atlanta for our low cost of doing business and access to international and domestic markets."

HIGH TECH EDUCATION

Atlanta ranks seventh among the 50 largest U.S. metro areas in producing graduates with a bachelor's degree or higher and had the no. 1 fastest-growing enrollment from 1989 to 2005.

Within the Atlanta region, more than 221,000 full and part-time students enroll annually at 57 colleges and universities, including five research institutions and two medical schools: Clark Atlanta University, the Georgia Institute of Technology, Emory University, Georgia State University, the University of Georgia, the Emory University School of Medicine and the Morehouse School of Medicine. The region is one of only five in the nation with annual higher education research expenditures in excess of \$1 billion.

Degrees Awarded in Select Science Fields at Atlanta Metro Institutions, 2005

Biological and Biomedical Sciences

Degrees: 1,398 U.S. Rank: 7

Health Professions

Degrees: 2,319 U.S. Rank: 8

Computer and Information Sciences

Degrees: 1,883 U.S. Rank: 5

Engineering and Engineering Technologies

Degrees: 2,850 U.S. Rank: 3

Mathematics and Statistics

Degrees: 320 U.S. Rank: 8

Physical Sciences

Degrees: 457 U.S. Rank: 9

Total 9,227

Source: Atlanta Regional Council for Higher Education

DIVERSE WORKFORCE

Atlanta is at the center of the fastest growing metro region in the nation. In 2007, the Atlanta MSA was home to 5.3 million people.

The growth of Atlanta's economy is attracting new residents to the city at the highest rate in more than 35 years. Even better for employers needing a large, diverse and highly skilled workforce is the projection that, between 2000 and 2030, Atlanta will add at least 2 million new residents, with nearly 10 percent of growth occurring within the city limits.

City of Atlanta Facts and Figures

2006 population: **486,411**

Average age of residents: **35**

Percent of residents age 25 to 34 with a bachelor's degree or higher: **49**

Average life science wages: **\$70,775**

Sources: Bureau of the Census, Georgia Department of Labor

Atlanta Rankings

Least-Costly Place to Do Business, no. 1
KPMG Competitive Alternatives Study, 2006

Best Cities for Relocating Singles, no. 1
Mobility magazine, 2007

Top State Business Climate, no. 2
Site Selection magazine, Nov. 2007

Best Cities for Jobs, no. 4
Forbes.com, Jan. 2008

LIFE SCIENCE INFRASTRUCTURE

Over the past ten years, more than 100 technology startup companies have emerged from local university research, and even more companies have picked Atlanta because of our world-class research institutions.

Research and Development Institutions and Associations

American Cancer Society
Arthritis Foundation
Atlanta Clinical and Translational Science Institute
CARE
Carter Center
Center for Behavioral Neuroscience, Georgia State University
Centers for Disease Control and Prevention
Emory Vaccine Center
Georgia Bio
Georgia Cancer Coalition
Georgia Center for Advanced Telecommunications Technologies
Georgia Electronic Design Center
Georgia Research Alliance
Georgia Tech Research Institute
St. Joseph's Translational Research Institute
Taskforce for Child Survival and Development
Technology Association of Georgia
Winship Cancer Institute, Emory University
Woodruff Health Sciences Center, Emory University
Yerkes National Primate Research Center

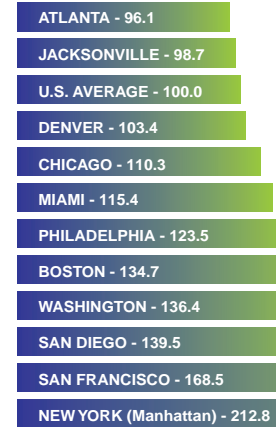
Hospitals

Atlanta Medical Center
Atlanta VA Medical Center
Children's Healthcare of Atlanta
Emory Crawford Long Hospital
Emory University Hospital
Emory University Hospital Northlake
Emory-Adventist Hospital
Grady Memorial Hospital
Northside Hospital
Piedmont Hospital
St. Joseph's Hospital
Shepherd Center
South Fulton Medical Center
Wesley Woods Hospital

VIBRANT QUALITY OF LIFE

Consistently at the top of best cities lists, Atlanta is popular with companies and site selectors because of its outstanding quality of life, an educated and growing workforce, infrastructure that allows unparalleled access to customers and, most important, a low cost of living.

Cost of Living Index, 2007 Annual Average:



Source: The Council for Community and Economic Research

Atlanta After Hours

From family-friendly activities to exciting nightlife, Atlanta has something to offer everyone. Tour the High Museum's collections, go to a rock concert at the Tabernacle or Philips Arena, check out the Georgia Aquarium – the world's largest – or catch an Atlanta Braves game. With so many attractions in town, Atlantans are never at a loss for things to do.

Boasting an array of restaurants to please any palate, charming neighborhood festivals and a lively arts scene, Atlanta has a unique blend of cosmopolitan cultural life and southern hospitality.

Attractions

Atlanta Ballet
Atlanta Botanical Garden
Atlanta History Center
Atlanta Opera
Atlanta Symphony Orchestra
Centennial Olympic Park
Center for Puppetry Arts
Fernbank Museum of Natural History
Georgia Aquarium
High Museum of Art
Imagine It! The Children's Museum of Atlanta
Inside CNN Studio Tour
Jimmy Carter Museum and Library
Martin Luther King, Jr. Historic Site
Six Flags over Georgia
Stone Mountain Park
Woodruff Arts Center
World of Coca-Cola
Zoo Atlanta

Professional Sports Teams

Atlanta Braves, MLB
Atlanta Dream, WNBA
Atlanta Falcons, NFL
Atlanta Hawks, NBA
Atlanta Thrashers, NHL



Global Connectivity

With more than 250 domestic and international destinations, Atlanta's Hartsfield-Jackson International Airport is a launching pad to global markets.

In 2007, nearly 90 million passengers and 720,000 tons of cargo moved through Hartsfield-Jackson, totaling almost one million total aircraft movements. That's why Atlanta's airport is the largest inland port in the world.

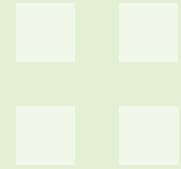


■ ■ Todd Sherer, PhD ■ ■ Associate Vice President and Director, Emory Office of Technology Transfer

"Atlanta's research universities are among the nation's fastest-growing recipients of federal research funding and leaders in development of new research infrastructure. Highly successful technology transfer programs and biotech incubators are resulting in record-breaking patenting and licensing activity, startup companies and a product pipeline that is effectively guiding university research discoveries to the marketplace."

■ ■ Julie Gerberding, MD, MPH ■ ■ Director, Centers for Disease Control and Prevention

"CDC is proud to call Atlanta home for well over 50 years. Atlanta is a world class city that has so much to offer to those who work and live here. It's become an international hub for many life science institutions and businesses that impact all our lives every day."



REAL ESTATE & FINANCING

Science Parks

With lab space at a premium across the country, Atlanta has multiple real estate solutions.

Technology Enterprise Park, serves post-incubator companies as well as established corporations pushing new frontiers of life science. Its advanced plug-and-play laboratories offer maximum flexibility and efficiency. At full build-out, TEP will offer a total of 600,000 square feet of flexible-use, multi-tenant laboratory and office space.

Georgia State University's Science Park, currently under construction, will advance life sciences research and commercialization of new technologies. The \$150 million Phase I development will add 350,000 square feet of laboratory, office and classroom space to downtown Atlanta. The Science Park will provide a wide range of biotechnology and health related core facilities and resources to help support not only commercial companies but also faculty research.

Fort McPherson, a 123-year-old military base in the heart of Atlanta, is scheduled to close in 2011. A comprehensive reuse plan, slated for approval by HUD this month, calls for the transformation of the facility into a mixed-use community built around a 115-acre Bio-Science Center with an estimated 4 million square feet of office and laboratory space.

Technology Incubators

Advanced Technology Development Center, Georgia Tech
CollabTech Incubator, Georgia State University
EmTech Bio Incubator, Emory University and Georgia Tech
VentureLab, Georgia Tech

Financing and Incentives

A variety of incentives is available to support the life science industry in Atlanta:

Grants:

Economic Opportunity Fund
Regional Economic Business Assistance

Job Tax Credits:

Headquarters Tax Credit
Federal Renewal Community
Job Tax Credit
Investment Tax Credit
Research and Development Tax Credit

Tax Abatement:

Freeport Tax Exemption
Lease-Purchase Bonds
Urban Enterprise Zones

Loan Programs:

Life Sciences Facilities Fund
Opportunity Loan Fund
Industrial Development Bonds

Other Assistance:

Atlanta Foreign Trade Zone
Employee recruitment and training
Expedited education for technology workers

Venture Capital Firms:

More than 35 venture funds are based in Atlanta. These funds have nearly \$5 billion under management.

- ■ **Eric Tomlinson, PhD DSc**
- ■ **President and CEO, Altea Therapeutics Corporation**

"Atlanta strives to provide companies with the home they need for employees to be productive and positive about their work. With a superb air hub, a totally wired community and numerous affordable communities nestled in the beauty of Georgia, it's little wonder that many international pharmaceutical companies and an increasing number of life science companies choose to place their U.S. headquarters in Atlanta."

Young | Urban | Vibrant | Creative | High Tech | Energetic | Global | Cultured | Diverse | Boundless

