

City of Atlanta - Invest Atlanta Brownfield Revolving Loan Fund Program

The City of Atlanta - Invest Atlanta Brownfield Revolving Loan Fund (BRLF) provides brownfield cleanup financing for eligible projects within the Atlanta city limits. The loans provided by the BRLF fund the remediation required for site cleanup, which then allow redevelopment projects to go forward.

The BRLF is a joint venture between the City of Atlanta and Invest Atlanta. Funding for the program is provided by the U.S. Environmental Protection Agency.

Loans will be made based on the availability of funds to property owners in the City of Atlanta, if:

1. The applicant can demonstrate credit worthiness based upon the financing policies of City of Atlanta BRLF Program,
2. The project remains consistent with the City's Economic Development Plan which may vary by location,
3. The loan will meet BRLF program goals, and
4. Applicants are willing to participate in the Georgia Brownfields Program.

Eligible applicants are:

1. Private sector, for-profit developers,
2. Non-profit organizations,
3. Local governments,
4. A Borrower who is exempt from CERCLA liability, and
5. A Borrower who has and can assign access in writing to a site.

Ineligible borrowers include property owners when the property meets the following conditions:

1. The property is listed, or proposed for listing, on the National Priorities List,
2. Properties at which a removal action must be taken within six months (i.e., time critical removal action),
3. Where a Federal or state agency is planning or conducting a response or enforcement action, and
4. Contaminated by petroleum products except to address a non-petroleum hazardous substance (e.g., co-mingled waste).

Eligible project costs include:

1. Actions associated with removing, mitigating, or preventing the release or threat of a release of a hazardous substance, pollutant, or contaminant (as appropriate to different site situations),
2. Site monitoring activities, including sampling and analysis that are reasonable and necessary during the cleanup process, including determination of the effectiveness of a cleanup,
3. Costs associated with meeting public participation, worker health and safety, and interagency coordination requirements,
4. Costs associated with removal activities, including demolition and/or site preparation that are part of site cleanup, and
5. Environmental insurance premiums.

More Information will be made available in the [Brownfield Revolving Loan Fund Policies and](#)

[Procedures Manual](#) or please download and complete the [Pre-Application](#).

For additional Information contact:

Kent Spencer

Invest Atlanta

133 Peachtree Street, NE, Suite 2900

Atlanta, GA 30303

(404) 614-8329

kspencer@investatlanta.com