

SMALL BUSINESS LOANS
administered by Invest Atlanta



	BUSINESS IMPROVEMENT LOAN FUND	PHOENIX FUND	OPPORTUNITY LOAN FUND	EMPOWERMENT ZONE PROGRAM	ATLANTA CATALYST FUND	SBA 504 LOAN PROGRAM	INVEST ATLANTA NOW ACCOUNT	ATLANTA ADVANTAGE LOAN FUND
LOAN TYPE AND CRITERIA	Encourages the revitalization of targeted business districts and supports development in other eligible areas	Provides small and medium-sized businesses with affordable loans	Supports job creation by providing gap funding to small and medium-sized businesses creating new quality jobs	Stimulate economic development in the Empowerment zone	Seeks to spur job creation and economic development. Provides small businesses lending in distressed neighbourhoods in the city of Atlanta	Offers financial and technical assistance to small, minority and female-owned businesses relocating or expanding in the city of Atlanta	Improves cash management, eliminates the risk of customer non-payments and offloads accounts receivable processing & collections	Provides existing entrepreneurs with expansion funding
LOAN AMOUNT	Direct loans - \$50,000 maximum Loan participants - Not to exceed 10% of total financing	\$10,000 - \$100,000	\$100,000	\$25,000 - \$50,000	\$50,000 - \$100,000	Up to \$5 million for job creation; \$5.5 million for public policy manufacturers; \$4 million for NAICS Sector 31, 32 or 33 manufacturers	2.5% to 3.0% fee based on payment terms offered	\$1,000,000 - \$3,000,000
TYPICAL STRUCTURE	Direct loans	Private financing - 67% Phoenix fund - 33%	Private financing - 50% Opportunity loan fund - 50%	Direct loan	Direct loan	Private financing - 50% SBA loan - 40% Equity - 10%	Direct loans	Direct Loans
TERMS	3 to 7 years	3 to 7 years (15 years for real estate)	3 to 7 years (15 years for real estate)	Up to 5 years for inventory & working capital, 7 years fixed assets, 10 years leaseholder improvements & 15 years property acquisition	3 to 7 years	10 or 20 years	90% of invoices paid within 5 days, remaining 10% minus fees paid 30 days after invoice maturity	24 - 48 month on senior debt 36 - 60 months on subordinated debt
INTEREST RATE	Based on evaluation of cash flow statement	1/2 of prime plus 2% (4% minimum)	1/2 of prime plus 2% (4% minimum)	0% to prime +2	Based on evaluation of cash flow	Based on 10-year treasury note		4% to 5% on senior debt 8% on subordinated debt
OTHER REQUIREMENTS	20% Equity injection	20-25% Equity injection	20% Equity injection	10% Equity injection	20% Equity injection	10% Equity injection	Your company handles customer disputes	Secured by assets and personal guarantee
ELIGIBLE AREAS	Business improvement districts	Citywide	Citywide with special consideration for businesses in priority areas	Empowerment zone	Targeted area	Citywide	Citywide	Designated Underserved Neighborhoods
JOBS CREATED/ RETAINED		Create or retain 1 job for each \$35,000 loaned	At least 5 quality jobs providing healthcare coverage			Create or retain 1 job for each \$65,000 loaned; for small manufacturers, 1 job for each \$100,000 loaned		
APPLICATION FEE	\$100	\$100	\$100	\$100	\$100	\$250	Waived	N/A