

NEED A SMALL BUSINESS LOAN?

START YOUR
BUSINESS OR EXPAND
YOUR OPERATIONS



City of Atlanta's SMALL BUSINESS LOAN PROGRAMS FREE SEMINARS

Come to [Invest Atlanta's Small Business Seminar](#) and access money to start or grow your business. Take these simple steps...

- Attend the seminar
- Get information about Invest Atlanta's loan programs
- Learn how to apply for a small business loan

2017 DATES

January 25, February 22,
March 29, April 26, May 24,
June 28, July 26, August 23,
September 27, October 25,
November 29

LOCATION

Invest Atlanta
133 Peachtree St. NE
Suite 2900
Atlanta, GA. 30303

TIME

5:00 - 6:30 PM

RSVP

Cynthia Freeman
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404-614-8294

PRESENTED BY

Lonnie Saboor
Director Small
Business Development



INVEST ATLANTA
Atlanta's Development Authority

SMALL BUSINESS LOANS
administered by Invest Atlanta



| | BUSINESS IMPROVEMENT LOAN FUND | PHOENIX FUND | OPPORTUNITY LOAN FUND | EMPOWERMENT ZONE PROGRAM | ATLANTA CATALYST FUND | SBA 504 LOAN PROGRAM | INVEST ATLANTA NOW ACCOUNT |
|-------------------------------|---|--|---|--|--|--|--|
| LOAN TYPE AND CRITERIA | Encourages the revitalization of targeted business districts and supports development in other eligible areas | Provides small and medium-sized businesses with affordable loans | Supports job creation by providing gap funding to small and medium-sized businesses creating new quality jobs | Stimulate economic development in the Empowerment zone | Seeks to spur job creation and economic development. Provides small businesses lending in distressed neighbourhoods in the city of Atlanta | Offers financial and technical assistance to small, minority and female-owned businesses relocating or expanding in the city of Atlanta | Improves cash management, eliminates the risk of customer non-payments and offloads accounts receivable processing & collections |
| LOAN AMOUNT | Direct loans - \$50,000 maximum Loan participants - Not to exceed 10% of total financing | \$10,000 - \$100,000 | \$100,000 | \$25,000 - \$50,000 | \$50,000 - \$100,000 | Up to \$5 million for job creation; \$5.5 million for public policy manufacturers; \$4 million for NAICS Sector 31, 32 or 33 manufacturers | 2.5% to 3.0% fee based on payment terms offered |
| TYPICAL STRUCTURE | Direct loans | Private financing - 67% Phoenix fund - 33% | Private financing - 50% Opportunity loan fund - 50% | Direct loan | Direct loan | Private financing - 50% SBA loan - 40% Equity - 10% | Direct loans |
| TERMS | 3 to 7 years | 3 to 7 years (15 years for real estate) | 3 to 7 years (15 years for real estate) | Up to 5 years for inventory & working capital, 7 years fixed assets, 10 years leaseholder improvements & 15 years property acquisition | 3 to 7 years | 10 or 20 years | 90% of invoices paid within 5 days, remaining 10% minus fees paid 30 days after invoice maturity |
| INTEREST RATE | Based on evaluation of cash flow statement | 1/2 of prime plus 2% (4% minimum) | 1/2 of prime plus 2% (4% minimum) | 0% to prime +2 | Based on evaluation of cash flow | Based on 10-year treasury note | |
| OTHER REQUIREMENTS | 20% Equity injection | 20-25% Equity injection | 20% Equity injection | 10% Equity injection | 20% Equity injection | 10% Equity injection | Your company handles customer disputes |
| ELIGIBLE AREAS | Business improvement districts | Citywide | Citywide with special consideration for businesses in priority areas | Empowerment zone | Targeted area | Citywide | Citywide |
| JOBS CREATED/ RETAINED | | Create or retain 1 job for each \$35,000 loaned | At least 5 quality jobs providing healthcare coverage | | | Create or retain 1 job for each \$65,000 loaned; for small manufacturers, 1 job for each \$100,000 loaned | |
| APPLICATION FEE | \$100 | \$100 | \$100 | \$100 | \$100 | \$250 | Waived |