

**BeltLine TAD**  
**Unaudited Fund Balance Sheet Comparison (Cash Basis)<sup>(1),(2)</sup>**  
**As of**

	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016<sup>(3)</sup></i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>September 30, 2018</i>
<b>ASSETS:</b>						
<b>Restricted Cash: Tax Increment</b>						
Restricted Cash Tax Increment Fund	\$ 3,048,309.23	\$ 7,933,161.75	\$ 7,943,575.62	\$ 13,450,231.47	\$ 14,968,463.72	\$ 9,719,461.45
Restricted Cash Tax Increment Investment -State Pool	1,327,335.62	1,329,357.88	1,332,969.80	1,340,557.49	1,358,506.67	1,365,307.77
<b>Total Restricted Cash Tax Increment Fund</b>	<b>4,375,644.85</b>	<b>9,262,519.63</b>	<b>9,276,545.42</b>	<b>14,790,788.96</b>	<b>16,326,970.39</b>	<b>11,084,769.22</b>
<b>Restricted Cash: Other/ Trust Funds</b>	<b>13,832,080.65</b>	<b>11,063,962.53</b>	<b>11,027,140.99</b>	<b>71,492,248.81</b>	<b>62,100,466.31</b>	<b>52,635,508.17</b>
Accounts Receivable Beltline Aff Housing Trust Fund	-	-	30,000.00	30,000.00		-
AR Allowance						
Due from ABI			500,000.00	150,000.00	150,000.00	150,000.00
Due from FCTC	17,525.83	8,616.03	42,248.11	-	-	-
Due from Invest Atlanta	99,630.00	-	18,988.50	18,988.50	18,988.50	18,988.50
<b>TOTAL ASSETS</b>	<b>\$ 18,324,881.33</b>	<b>\$ 20,335,098.19</b>	<b>\$ 20,894,923.02</b>	<b>\$ 86,482,026.27</b>	<b>\$ 78,596,425.20</b>	<b>\$ 63,889,265.89</b>
<b>LIABILITIES/FUND BALANCE:</b>						
Other Payable- Due to Other Governmental Entities	\$ 6,771.23	\$ 4,789.44	\$ 1,431.66	\$ 1,431.66	\$ -	\$ -
Other Payable- Due to City Cash Pool	8,931.11	27,537.24	40,233.53	91,006.49	202,027.04	248,419.30
Other Payable- Payable to FCTC	-	-				
<b>Total Liabilities</b>	<b>15,702.34</b>	<b>32,326.68</b>	<b>41,665.19</b>	<b>92,438.15</b>	<b>202,027.04</b>	<b>248,419.30</b>
Fund Balance	23,437,996.08	18,309,178.99	20,302,771.51	20,853,257.83	86,389,588.12	78,394,398.16
Sources (Uses) Balance	(5,128,817.09)	1,993,592.52	550,486.32	65,536,330.29	(7,995,189.96)	(14,753,551.57)
<b>Total Fund Balance</b>	<b>18,309,178.99</b>	<b>20,302,771.51</b>	<b>20,853,257.83</b>	<b>86,389,588.12</b>	<b>78,394,398.16</b>	<b>63,640,846.59</b>
<b>TOTAL LIABILITIES/FUND BALANCE</b>	<b>\$ 18,324,881.33</b>	<b>\$ 20,335,098.19</b>	<b>\$ 20,894,923.02</b>	<b>\$ 86,482,026.27</b>	<b>\$ 78,596,425.20</b>	<b>\$ 63,889,265.89</b>

<sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

<sup>2</sup> Quarterly financial statements for periods ended June 30, 2012 and prior presented on previously filed quarterly reports.

<sup>3</sup> Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited financial statements.

**BeltLine TAD**  
**Unaudited Flow of Funds Comparison (Cash Basis) <sup>(1),(2)</sup>**  
**For the Period Ending**

	June 30, 2007	June 30, 2008	June 30, 2009	June 30, 2010	June 30, 2011	June 30, 2012	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016 <sup>(3)</sup>	June 30, 2017	June 30, 2018	September 30, 2018	Total
<b>SOURCES OF FUNDS:</b>														
Tax Increments	\$ -	\$ 10,016,750.18	\$ 6,431,437.63	\$ 15,078,986.59	\$ 27,792,239.98	\$ 19,482,301.45	\$ 17,770,358.30	\$ 18,590,206.89	\$ 21,858,427.98	\$ 28,732,043.93	\$ 30,613,970.23	\$ 34,361,022.69	\$ 1,035,657.74	\$ 231,763,403.59
<b>TOTAL TAX INCREMENT COLLECTED</b>	<b>-</b>	<b>10,016,750.18</b>	<b>6,431,437.63</b>	<b>15,078,986.59</b>	<b>27,792,239.98</b>	<b>19,482,301.45</b>	<b>17,770,358.30</b>	<b>18,590,206.89</b>	<b>21,858,427.98</b>	<b>28,732,043.93</b>	<b>30,613,970.23</b>	<b>34,361,022.69</b>	<b>1,035,657.74</b>	<b>231,763,403.59</b>
Resolution 07-R-0518	603,394.60													603,394.60
Bond Proceeds			64,500,000.00	78,120,000.00							144,855,000.00	-	-	287,475,000.00
Bond Premium											11,319,092.15	-	-	11,319,092.15
Interest Income		157,705.56	85,510.25	65,946.93	42,357.26	24,326.14	22,319.55	11,928.20	4,244.87	14,956.23	167,445.66	426,636.57	84,780.54	1,108,157.76
Sales Proceeds							73,250.00	-	1,244,875.00					1,318,125.00
<b>TOTAL SOURCES</b>	<b>603,394.60</b>	<b>10,174,455.74</b>	<b>71,016,947.88</b>	<b>93,264,933.52</b>	<b>27,834,597.24</b>	<b>19,506,627.59</b>	<b>17,865,927.85</b>	<b>18,602,135.09</b>	<b>23,107,547.85</b>	<b>28,747,000.16</b>	<b>186,955,508.04</b>	<b>34,787,659.26</b>	<b>1,120,438.28</b>	<b>533,587,173.10</b>
<b>USES OF FUNDS:</b>														
APS Tax Increment		5,529,148.32		8,058,593.41	3,291,918.06	92,841.76	(51,571.82)	19,363.64	20,171.70	951.46	-	43,594.04	-	17,005,010.57
APS - Legal							150,000.00							150,000.00
Legal Fees	285,306.49		5,768.67		47,841.69	30,207.75	96,761.94	4,919.64	1,785.00	10,161.25	-	-	-	482,752.43
Consulting Fees	318,088.11					2,125.00				37,392.63	21,017.10	7,808.00	-	386,430.84
Audit Fee				18,400.00	19,100.00	23,600.00	24,200.00	24,700.00	29,800.00	24,800.00	27,800.00	24,800.00	-	217,200.00
M&J AUP							18,000.00							18,000.00
Buxton						2,000.00								2,000.00
ADA Program Cost Recovery				206,180.00	92,187.00	100,377.00	274,807.64	287,231.00	176,351.00	108,837.00	386,284.73	313,445.45	33,613.82	1,979,314.64
ADA Program Cost Recovery - Indirect							53,267.71	124,218.00	43,407.00	11,991.00	6,395.40	47,866.00	145,100.56	442,317.52
Arbitrage Report Fee							1,200.00							1,200.00
First Southwest FC - COA				1,820.00	1,195.00			11,200.00	1,200.00	890.00	909.00			17,214.00
The Riddle Company								2,000.00						2,000.00
Royster- Consulting								2,277.78						2,277.78
Payments to DDA- ABI		2,302,632.00	-											2,302,632.00
Payments to ADA-ABI		2,179,620.33	-											2,179,620.33
Chester Ave						5,100,970.11	25,157.00	(99,380.00)	(17,850.00)	(67,002.00)		194,575.67		5,136,470.78
Redevelopment - Affordable Housing								800,000.00	2,810,000.00					4,402,516.87
URFA Administration Fee							74,137.34	75,389.57		39,543.08				189,069.99
Redevelopment Costs -ABI			3,259,364.39	4,802,210.91	11,396,617.43	12,799,396.25	5,962,649.11	9,908,417.95	9,047,971.22	12,094,516.82	15,365,508.01	12,163,325.68	3,487,119.02	100,287,096.79
Redevelopment - Adair Court												250,000.00	250,000.00	500,000.00
Redevelopment - Westside Trail ROW								1,932,764.00	1,150.00					1,933,914.00
Garner Expense							50,000.00							50,000.00
Meeting Fees						29.15								29.15
MuniCap Fees				11,100.00		7,400.00	15,323.75	8,285.36	4,827.50					46,936.61
BCG-GP Upgrade									353.60					353.60
Moody's							32,000.00							32,000.00
Thomson Reuter							253.00							253.00
Trustee Fees				1,500.00	3,000.00	3,000.00	3,000.00	3,150.00	1,650.00	3,300.00	4,950.00	8,000.00	-	31,550.00
Economic Study (Buxton/Garner)							7,705.33							7,705.33
DAC							1,237.35	2,441.13	2,499.99					6,178.47
COA Permit Fees							67,854.35							67,854.35
Closing City Hall East														600,000.00
Brownfield Cleanup								41,799.54	41,790.07	41,789.60	67,421.91	41,789.60	44,496.19	281,793.50
Green Miles -BELT													2,227.05	2,227.05
URFA Admin Fee-Downpayment Program -BELT													30,000.00	30,000.00
Other General Expenses-BELT												1,686.41	-	1,686.41
HR&A - Consulting							10,579.80							10,579.80
Holland & Knight							5,644.44							5,644.44
Reynoldstown Grant							800,000.00							800,000.00
Bank Charges		1,611.19	1,967.25	2,063.16	2,071.00	1,731.64	975.59	5,497.42	11,241.39	22,923.53	20,815.01	20,200.44	5,455.40	96,553.02
Bank Charges														-
Bond Closing- Reimbursement ADA-ABI loan			1,000,000.00											1,000,000.00
Bond Closing- Acquisition Related			48,500,000.00											48,500,000.00
Bond Closing- Costs of Issuance			1,815,084.10	717,528.66						10,607.50	1,012,781.88			3,556,002.14
Bond Closing- URFA Affordable Housing Fee			273,401.30	282,549.70										555,951.00
Bond Closing- URFA Down payment Program			85,800.00	781,656.00	451,680.00	705,649.00	784,839.00							2,024,785.00
Bond Closing- Chester Ave Down payment Program														784,839.00
Bond Closing- Private Placement Bank Fees			580,500.00	64,500.00										645,000.00
Development Cost from Bond Proceeds												9,324,655.10	4,703,059.47	14,027,714.57
Dev Costs-Façade Improv-Professional-BELT											1,000.00			1,000.00
Bond Interest-2008 Original bonds			580,475.36	2,077,628.54							2,070,740.63			4,728,844.53
Bond Interest-Series 2016A -BELT												1,051,258.05	505,700.00	1,556,958.05
Bond Interest-Series 2016B -BELT												1,903,617.21	917,675.00	2,821,292.21
Bond Interest-Series 2016C -BELT												235,028.72	113,293.92	348,322.64
Bond Interest-Series 2016D -BELT												1,908,393.62	905,575.00	2,813,968.62
Bond Interest-Series 2016E -BELT												1,175,637.03	537,202.91	1,712,839.94
Principal-2008 Original bonds				64,500,000.00										64,500,000.00
Bond Principal-Series 2016A -BELT- -												1,135,000.00	-	1,135,000.00
Bond Principal-Series 2016B -BELT- -												1,925,000.00	-	1,925,000.00
Bond Principal-Series 2016C -BELT- -												360,000.00	-	360,000.00
Bond Principal-Series 2016D -BELT- -												2,890,000.00	-	2,890,000.00
Bond Principal-Series 2016E -BELT- -												4,775,000.00	-	4,775,000.00
Bank administration fees														-
2008/2009 OID				1,256,548.90										1,256,548.90
2008/2009 Underwriter Discount				1,248,123.80										1,248,123.80
Underwriters Discount					5,980,012.37	5,725,543.76	5,663,403.14	5,533,468.76	5,403,943.76	5,650,756.26	696,774.44			696,774.44
2008 Reoffering/2009 Interest												439,362.50		439,362.50

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2008 Reoffering/2009 Principal						885,000.00	1,835,000.00	1,840,000.00	2,140,000.00	2,835,000.00	78,632,487.85			88,167,487.85
APS Pilot Payment								1,950,000.00		6,000,000.00	21,300,000.00	1,500,000.00	-	30,750,000.00
Fulton County Pilot Payment						1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	-	9,450,000.00
<b>TOTAL USES OF FUNDS</b>	<b>603,394.60</b>	<b>10,013,011.84</b>	<b>56,102,361.07</b>	<b>84,030,403.08</b>	<b>21,362,419.58</b>	<b>28,269,178.13</b>	<b>16,448,120.04</b>	<b>23,730,952.18</b>	<b>21,113,955.33</b>	<b>28,196,513.84</b>	<b>121,419,177.75</b>	<b>42,782,849.22</b>	<b>15,873,989.85</b>	<b>469,946,326.51</b>
<b>SOURCES (USES) BALANCE</b>	<b>\$ -</b>	<b>\$ 161,443.90</b>	<b>\$ 14,914,586.81</b>	<b>\$ 9,234,530.44</b>	<b>\$ 6,472,177.66</b>	<b>\$ (8,762,550.54)</b>	<b>\$ 1,417,807.81</b>	<b>\$ (5,128,817.09)</b>	<b>\$ 1,993,592.52</b>	<b>\$ 550,486.32</b>	<b>\$ 65,536,330.29</b>	<b>\$ (7,995,189.96)</b>	<b>\$ (14,753,551.57)</b>	<b>\$ 63,640,846.59</b>

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