

Atlantic Station TAD
Unaudited Fund Balance Sheet Comparison (Cash Basis)^{(1),(2)}
As of

	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018 ⁽⁵⁾	June 30, 2019	September 30, 2019
ASSETS:						
Restricted Cash: Tax Increments	\$ 28,153,763.46	\$ 5,851,167.49	\$ 9,250,075.50	\$ 7,212,564.75	\$ 20,478,650.13	\$ 4,461,271.78
Restricted Cash: 2001 Other Funds	-	-	-	-	-	-
Restricted Cash: 2006 Other Funds	254,839.05	254,966.75	255,342.71	257,472.41	262,113.17	163.88
Restricted Cash: 2007 Other Funds	8,177,198.78	7,984,374.60	8,178,277.02	1.00	-	-
Restricted Cash: 2017 Other Funds				10,856,902.98	9,865,069.89	9,865,069.89
Restricted Investments: Tax Increments	-	30,800,086.60	33,765,535.94	7,999,857.50	-	-
Account Receivable - Interest	33,394.32	32,317.06	226,219.62	-	-	-
Due from Invest Atlanta	-	-				
TOTAL ASSETS	\$ 36,619,195.61	\$ 44,922,912.50	\$ 51,675,450.79	\$ 26,326,798.64	\$ 30,605,833.19	\$ 14,326,505.55
LIABILITIES/FUND BALANCE:						
Cash Pool Payable	\$ 2,799.00	\$ 8,021.00	\$ 6,600.45	\$ 50,343.86	\$ 28,667.22	\$ 30,936.15
Payable FCTC	202,409.27	890,661.33	-	-	-	-
Total Liabilities	205,208.27	898,682.33	6,600.45	50,343.86	28,667.22	30,936.15
Fund Balance	32,892,260.38	36,413,987.34	44,024,230.17	51,668,850.34	26,276,454.78	30,577,165.97
Sources (Uses) Balance	3,521,726.96	7,610,242.83	7,644,620.17	(25,392,395.56)	4,300,711.19	(16,281,596.57)
Total Fund Balance	36,413,987.34	44,024,230.17	51,668,850.34	26,276,454.78	30,577,165.97	14,295,569.40
TOTAL LIABILITIES/FUND BALANCE	\$ 36,619,195.61	\$ 44,922,912.50	\$ 51,675,450.79	\$ 26,326,798.64	\$ 30,605,833.19	\$ 14,326,505.55

¹ Except for invoices submitted by the Redevelopment Agency to the City of Atlanta for payment, the financial statements are submitted on the cash basis of accounting.

² Quarterly financial statements for periods ended June 30, 2014 and prior presented on previously filed quarterly reports.

³ Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited financial statements.

⁴ Information and presentation were amended in quarter 1 of fiscal year 2018, to reflect final audited financial statements.

⁵ On December 21, 2017 the City of Atlanta issued its Tax Allocation Refunding Bonds (Atlantic Station Project), Series 2017 together with transfers from the Series 2007 Debt Service Reserve Fund and the Special Revenue Fund: (a) will refund its outstanding Series 2007 bonds and a portion of its Series 2006 bonds in early 2018; (b) funded certain accounts, including the Series 2017 Debt Service Reserve Account; and (c) payed certain costs of issuance.

Atlantic Station TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018 ⁽⁵⁾	June 30, 2019	September 30, 2019	Total
SOURCES OF FUNDS:							
Tax Increments	\$ 16,215,088.49	\$ 18,205,951.78	\$ 20,241,819.96	\$ 19,193,107.01	\$ 21,784,939.42	\$ 546,038.65	\$ 239,229,414.64
Tax Increment- 2005 City of Atlanta 07-R-0518							2,587.33
Bond Proceeds				85,380,000.00	-	-	413,895,000.00
Bond Premium				9,458,547.10	-	-	11,397,412.75
Interest Income ⁽²⁾	398,621.21	778,471.48	1,240,528.71	1,588,395.42	246,842.26	11,038.68	12,608,874.71
Short Term Capital Gain (Loss)							716.86
Unrealized Gain (Loss)		532,141.36	(667,577.38)	(693,914.67)	4,588.02	-	(824,762.67)
Gain (Loss) for Capitalized Interest Fund			66,636.32	-	-	-	(379,236.45)
TOTAL SOURCES	16,613,709.70	19,516,564.62	20,881,407.61	114,926,134.86	22,036,369.70	557,077.33	675,930,007.17
USES OF FUNDS:							
Cost of Issuance Expenses				746,566.02	-	-	4,870,832.23
Underwriter's Discount Series 2017				345,689.18	-	-	12,791,620.89
Reimbursement to City of Atlanta							10,000,000.00
2007 Original Issue Discount							363,758.50
Development Costs Atlantic Station LLC							189,763,145.42
Development Costs Fire Station							5,417,764.24
Maxberry Consulting							125.00
The Royster Consulting							2,277.76
MuniCap - Consulting	2,015.00	830.00					141,473.75
First Southwest	1,780.00	1,818.00					8,903.00
Trustee Fees	5,839.00	9,790.00	8,510.00	13,750.00	7,525.00	-	120,969.00
Accounting and Auditing Fees	24,500.00	24,500.00	24,500.00	24,500.00	24,500.00	-	342,100.00
Holland & Knight - Lobbying							5,644.44
Backstrom, McMarley, Berry & Co	6,786.74						6,786.74
The Riddle Company							2,000.00
Thomson Reuters							253.00
Garner							5,000.00
Legal Fee	24,414.57				1,533.75	-	42,439.00
Arbitrage Reports			9,360.85	5,223.00	9,459.87	2,589.52	58,516.24
La Madeleine							29.15
HR&A Advisors							14,579.81

	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018 ⁽⁵⁾	June 30, 2019	September 30, 2019	Total
BCG-GP Upgrade	353.60						353.60
Remarketing Fees							412,968.70
Digital Assurance Certification	2,500.02						2,500.02
Bank Charges- Administration Costs	44,194.01	34,617.33	16,495.69	12,814.86	22,943.20	3,587.90	237,933.44
Dev Cost Transportation Improvement -ATLS-				100,000.00	-	-	100,000.00
ADA Program Cost Recovery	30,582.00	18,621.00	34,000.66	90,785.71	52,706.17	16,559.17	544,226.03
ADA Program Cost Recovery - Indirect	5,604.00	1,421.00	7,086.00	12,286.22	10,393.18	1,018.31	93,958.56
Economic Study (Buxton-Garner)							9,705.33
2007 Escrow Fund- Refunding 2001 Bonds							84,520,603.49
Bond Principal-2001							3,445,000.00
Bond Interest-2001							33,348,066.25
Bond Principal 2006				80,230,000.00	-	15,990,000.00	111,310,000.00
Bond Interest-2006	5,352,770.04	4,224,355.70	5,545,440.48	5,443,979.74	3,772,847.34	824,919.00	67,954,846.35
Bond Principal 2007	4,515,000.00	4,730,000.00	4,980,000.00	49,875,000.00	-	-	85,495,000.00
Bond Interest 2007	3,075,643.76	2,860,368.76	2,611,393.76	1,520,602.36	-	-	34,469,974.50
Bond Principal 2017					9,810,000.00	-	9,810,000.00
Bond Interest-2017				1,897,333.33	4,023,750.00	-	5,921,083.33
TOTAL USES OF FUNDS	13,091,982.74	11,906,321.79	13,236,787.44	140,318,530.42	17,735,658.51	16,838,673.90	661,634,437.77
SOURCES (USES) BALANCE	\$ 3,521,726.96	\$ 7,610,242.83	\$ 7,644,620.17	\$ (25,392,395.56)	\$ 4,300,711.19	\$ (16,281,596.57)	\$ 14,295,569.40

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