

Atlantic Station TAD
Unaudited Fund Balance Sheet Comparison (Cash Basis)^{(1),(2)}
As of

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018 ⁽⁵⁾	September 30, 2018
ASSETS:						
Restricted Cash: Tax Increments	\$ 25,315,442.05	\$ 28,153,763.46	\$ 5,851,167.49	\$ 9,250,075.50	\$ 7,212,564.75	\$ 3,585,021.01
Restricted Cash: 2001 Other Funds	-	-	-	-	-	-
Restricted Cash: 2006 Other Funds	254,808.23	254,839.05	254,966.75	255,342.71	257,472.41	258,428.85
Restricted Cash: 2007 Other Funds	7,790,471.18	8,177,198.78	7,984,374.60	8,178,277.02	1.00	1.00
Restricted Cash: 2017 Other Funds					10,856,902.98	10,856,902.98
Restricted Investments: Tax Increments	-	-	30,800,086.60	33,765,535.94	7,999,857.50	11,967,821.04
Account Receivable - Interest	30,162.60	33,394.32	32,317.06	226,219.62	-	-
Due from Invest Atlanta	250.00	-	-	-	-	-
TOTAL ASSETS	\$ 33,391,134.06	\$ 36,619,195.61	\$ 44,922,912.50	\$ 51,675,450.79	\$ 26,326,798.64	\$ 26,668,174.88
LIABILITIES/FUND BALANCE:						
Cash Pool Payable	\$ 4,329.00	\$ 2,799.00	\$ 8,021.00	\$ 6,600.45	\$ 50,343.86	\$ 58,478.84
Payable FCTC	494,544.68	202,409.27	890,661.33	-	-	-
Total Liabilities	498,873.68	205,208.27	898,682.33	6,600.45	50,343.86	58,478.84
Fund Balance	31,005,775.45	32,892,260.38	36,413,987.34	44,024,230.17	51,668,850.34	26,276,454.78
Sources (Uses) Balance	1,886,484.93	3,521,726.96	7,610,242.83	7,644,620.17	(25,392,395.56)	333,241.26
Total Fund Balance	32,892,260.38	36,413,987.34	44,024,230.17	51,668,850.34	26,276,454.78	26,609,696.04
TOTAL LIABILITIES/FUND BALANCE	\$ 33,391,134.06	\$ 36,619,195.61	\$ 44,922,912.50	\$ 51,675,450.79	\$ 26,326,798.64	\$ 26,668,174.88

¹ Except for invoices submitted by the Redevelopment Agency to the City of Atlanta for payment, the financial statements are submitted on the cash basis of accounting.

² Quarterly financial statements for periods ended June 30, 2012 and prior presented on previously filed quarterly reports.

³ Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited financial statements.

⁴ Information and presentation were amended in quarter 1 of fiscal year 2018, to reflect final audited financial statements.

⁵ On December 21, 2017 the City of Atlanta issued its Tax Allocation Refunding Bonds (Atlantic Station Project), Series 2017 together with transfers from the Series 2007 Debt Service Reserve Fund and the Special Revenue Fund: (a) will refund its outstanding Series 2007 bonds and a portion of its Series 2006 bonds in early 2018; (b) funded certain accounts, including the Series 2017 Debt Service Reserve Account; and (c) paid certain costs of issuance.

Atlantic Station TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018 ⁽⁵⁾	September 30, 2018	Total
SOURCES OF FUNDS:							
Tax Increments	\$ 14,133,424.66	\$ 16,215,088.49	\$ 18,205,951.78	\$ 20,241,819.96	\$ 19,193,107.01	\$ 1,272,184.63	\$ 218,170,621.20
Tax Increment- 2005 City of Atlanta 07-R-0518							2,587.33
Bond Proceeds					85,380,000.00	0.00	413,895,000.00
Bond Premium					9,458,547.10	0.00	11,397,412.75
Interest Income ⁽²⁾	413,890.37	398,621.21	778,471.48	1,240,528.71	1,588,395.42	25,067.13	12,376,060.90
Short Term Capital Gain (Loss)	-						716.86
Unrealized Gain (Loss)			532,141.36	(667,577.38)	(693,914.67)	(33,230.94)	(862,581.63)
Gain (Loss) for Capitalized Interest Fund				66,636.32	-	-	(379,236.45)
TOTAL SOURCES	14,547,315.03	16,613,709.70	19,516,564.62	20,881,407.61	114,926,134.86	1,264,020.82	654,600,580.96
USES OF FUNDS:							
Cost of Issuance Expenses	-				746,566.02	0.00	4,870,832.23
Underwriter's Discount Series 2017	-				345,689.18	0.00	12,791,620.89
Reimbursement to City of Atlanta	-						10,000,000.00
2007 Original Issue Discount	-						363,758.50
Development Costs Atlantic Station LLC	-						189,763,145.42
Development Costs Fire Station	-						5,417,764.24
Maxberry Consulting	-						125.00
The Royster Consulting	-						2,277.76
MuniCap - Consulting	4,322.50	2,015.00	830.00				141,473.75
First Southwest	2,400.00	1,780.00	1,818.00				8,903.00
Trustee Fees	12,760.00	5,839.00	9,790.00	8,510.00	13,750.00	0.00	113,444.00
Accounting and Auditing Fees	24,400.00	24,500.00	24,500.00	24,500.00	24,500.00	0.00	317,600.00
Holland & Knight - Lobbying	-						5,644.44
Backstrom, McMarley, Berry & Co		6,786.74					6,786.74
The Riddle Company	2,000.00						2,000.00
Thomson Reuters	-						253.00
Garner	-						5,000.00
Legal Fee	-	24,414.57					40,905.25
Arbitrage Reports	-			9,360.85	5,223.00	0.00	46,466.85
La Madeleine	-						29.15
HR&A Advisors	-						14,579.81
BCG-GP Upgrade		353.60					353.60
Remarketing Fees	-						412,968.70

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018 ⁽⁵⁾	September 30, 2018	Total
Digital Assurance Certification		2,500.02					2,500.02
Bank Charges- Administration Costs	17,986.39	44,194.01	34,617.33	16,495.69	12,814.86	2,473.59	213,875.93
Dev Cost Transportation Improvement -ATLS-					100,000.00	0.00	100,000.00
ADA Program Cost Recovery	73,398.00	30,582.00	18,621.00	34,000.66	90,785.71	7,099.15	482,059.84
ADA Program Cost Recovery - Indirect	19,165.00	5,604.00	1,421.00	7,086.00	12,286.22	1,035.83	83,582.90
Economic Study (Buxton-Garner)	-						9,705.33
2007 Escrow Fund- Refunding 2001 Bonds	-						84,520,603.49
Bond Principal-2001	-						3,445,000.00
Bond Interest-2001	-						33,348,066.25
Bond Principal 2006					80,230,000.00	0.00	95,320,000.00
Bond Interest-2006	4,907,829.45	5,352,770.04	4,224,355.70	5,545,440.48	5,443,979.74	920,170.99	64,277,251.00
Bond Interest 2007	3,261,568.76	3,075,643.76	2,860,368.76	2,611,393.76	1,520,602.36	0.00	34,469,974.50
Bond Interest-2017					1,897,333.33	0.00	1,897,333.33
Bond Principal 2007	4,335,000.00	4,515,000.00	4,730,000.00	4,980,000.00	49,875,000.00	0.00	85,495,000.00
TOTAL USES OF FUNDS	12,660,830.10	13,091,982.74	11,906,321.79	13,236,787.44	140,318,530.42	930,779.56	627,990,884.92
SOURCES (USES) BALANCE	\$ 1,886,484.93	\$ 3,521,726.96	\$ 7,610,242.83	\$ 7,644,620.17	\$ (25,392,395.56)	\$ 333,241.26	\$ 26,609,696.04

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