

BeltLine TAD
Unaudited Fund Balance Sheet Comparison (Cash Basis)^{(1),(2)}
As of

	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016⁽³⁾</i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>December 31, 2018</i>
ASSETS:						
Restricted Cash: Tax Increment						
Restricted Cash Tax Increment Fund	\$ 3,048,309.23	\$ 7,933,161.75	\$ 7,943,575.62	\$ 13,450,231.47	\$ 14,968,463.72	\$ 28,560,780.10
Restricted Cash Tax Increment Investment -State Pool	1,327,335.62	1,329,357.88	1,332,969.80	1,340,557.49	1,358,506.67	1,373,068.26
Total Restricted Cash Tax Increment Fund	4,375,644.85	9,262,519.63	9,276,545.42	14,790,788.96	16,326,970.39	29,933,848.36
Restricted Cash: Other/ Trust Funds						
Accounts Receivable Beltline Aff Housing Trust Fund	-	-	30,000.00	30,000.00		-
AR Allowance						
Due from ABI			500,000.00	150,000.00	150,000.00	150,000.00
Due from FCTC	17,525.83	8,616.03	42,248.11	-	-	-
Due from Invest Atlanta	99,630.00	-	18,988.50	18,988.50	18,988.50	18,988.50
TOTAL ASSETS	\$ 18,324,881.33	\$ 20,335,098.19	\$ 20,894,923.02	\$ 86,482,026.27	\$ 78,596,425.20	\$ 97,513,491.20
LIABILITIES/FUND BALANCE:						
Other Payable- Due to Other Governmental Entities	\$ 6,771.23	\$ 4,789.44	\$ 1,431.66	\$ 1,431.66	\$ -	\$ -
Other Payable- Due to City Cash Pool	8,931.11	27,537.24	40,233.53	91,006.49	202,027.04	122,233.64
Other Payable- Payable to FCTC	-	-				
Total Liabilities	15,702.34	32,326.68	41,665.19	92,438.15	202,027.04	122,233.64
Fund Balance	23,437,996.08	18,309,178.99	20,302,771.51	20,853,257.83	86,389,588.12	78,394,398.16
Sources (Uses) Balance	(5,128,817.09)	1,993,592.52	550,486.32	65,536,330.29	(7,995,189.96)	18,996,859.40
Total Fund Balance	18,309,178.99	20,302,771.51	20,853,257.83	86,389,588.12	78,394,398.16	97,391,257.56
TOTAL LIABILITIES/FUND BALANCE	\$ 18,324,881.33	\$ 20,335,098.19	\$ 20,894,923.02	\$ 86,482,026.27	\$ 78,596,425.20	\$ 97,513,491.20

¹ Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

² Quarterly financial statements for periods ended June 30, 2013 and prior presented on previously filed quarterly reports.

³ Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited financial statements.

BeltLine TAD
Unaudited Flow of Funds Comparison (Cash Basis) ^{(1),(2)}
For the Period Ending

	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016⁽³⁾</i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>December 31, 2018</i>	<i>Total</i>
SOURCES OF FUNDS:							
Tax Increments	\$ 18,590,206.89	\$ 21,858,427.98	\$ 28,732,043.93	\$ 30,613,970.23	\$ 34,361,022.69	\$ 42,931,737.04	\$ 273,659,482.89
TOTAL TAX INCREMENT COLLECTED	18,590,206.89	21,858,427.98	28,732,043.93	30,613,970.23	34,361,022.69	42,931,737.04	273,659,482.89
Resolution 07-R-0518							603,394.60
Bond Proceeds				144,855,000.00	-	-	287,475,000.00
Bond Premium				11,319,092.15	-	-	11,319,092.15
Interest Income	11,928.20	4,244.87	14,956.23	167,445.66	426,636.57	286,914.17	1,310,291.39
Sales Proceeds	-	1,244,875.00					1,318,125.00
TOTAL SOURCES	18,602,135.09	23,107,547.85	28,747,000.16	186,955,508.04	34,787,659.26	43,218,651.21	575,685,386.03
USES OF FUNDS:							
APS Tax Increment	19,363.64	20,171.70	951.46	-	43,594.04	-	17,005,010.57
APS - Legal							150,000.00
Legal Fees	4,919.64	1,785.00	10,161.25	-			482,752.43
Consulting Fees			37,392.63	21,017.10	7,808.00	3,735.25	390,166.09
Audit Fee	24,700.00	29,800.00	24,800.00	27,800.00	24,800.00	11,000.00	228,200.00
M&J AUP				-			18,000.00
Buxton				-			2,000.00
ADA Program Cost Recovery	287,231.00	176,351.00	108,837.00	386,284.73	313,445.45	152,169.39	2,097,870.21
ADA Program Cost Recovery - Indirect	43,407.00	11,991.00	6,395.40	47,866.00	145,100.56	10,071.85	442,317.52
Arbitrage Report Fee				-			1,200.00
First Southwest FC - COA	1,200.00	890.00	909.00	-			17,214.00
The Riddle Company	2,000.00						2,000.00
Royster- Consulting				-			2,277.78
Payments to DDA- ABI				-			2,302,632.00
Payments to ADA-ABI				-			2,179,620.33
Chester Ave	(99,380.00)	(17,850.00)	(67,002.00)	-	194,575.67		5,136,470.78
Redevelopment - Affordable Housing	800,000.00	2,810,000.00		-		4,402,516.87	8,012,516.87
URFA Administration Fee	74,137.34	75,389.57	39,543.08	-			189,069.99
Redevelopment Costs -ABI	9,908,417.95	9,047,971.22	12,094,516.82	15,365,508.01	12,163,325.68	6,908,150.72	103,708,128.49
Redevelopment - Adair Court					250,000.00	250,000.00	500,000.00
Redevelopment - Westside Trail ROW	1,932,764.00	1,150.00		-			1,933,914.00
Garner Expense				-			50,000.00
Meeting Fees				-			29.15
MuniCap Fees	8,285.36	4,827.50		-			46,936.61
BCG-GP Upgrade		353.60		-			353.60
Moody's				-			32,000.00
Thomson Reuter				-			253.00
Trustee Fees	3,150.00	1,650.00	3,300.00	4,950.00	8,000.00	-	31,550.00
Economic Study (Buxton/Garner)				-			7,705.33
DAC		2,499.99		-			6,178.47
COA Permit Fees				-			67,854.35
Closing City Hall East				-			600,000.00
Brownfield Cleanup	41,790.07	41,789.60	67,421.91	41,789.60	44,496.19	5,413.18	284,500.09
Green Miles -BELT					2,227.05	-	2,227.05
URFA Admin Fee-Downpayment Program -BELT					30,000.00	-	30,000.00
Other General Expenses-BELT					1,686.41	-	1,686.41
HR&A - Consulting				-			10,579.80

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For the Period Ending

	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016⁽³⁾</i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>December 31, 2018</i>	<i>Total</i>
Holland & Knight				-			5,644.44
Reynoldstown Grant				-			800,000.00
Bank Charges	5,497.42	11,241.39	22,923.53	20,815.01	20,200.44	15,107.27	106,204.89
Bank Charges				-			-
Bond Closing- Reimbursement ADA-ABI loan				-			1,000,000.00
Bond Closing- Acquisition Related				-			48,500,000.00
Bond Closing- Costs of Issuance			10,607.50	1,012,781.88			3,556,002.14
Bond Closing- URFA Affordable Housing Fee				-			555,951.00
Bond Closing- URFA Down payment Program				-			2,024,785.00
Bond Closing- Chester Ave Down payment Program				-			784,839.00
Bond Closing- Private Placement Bank Fees				-			645,000.00
Development Cost from Bond Proceeds					9,324,655.10	6,134,180.45	15,458,835.55
Dev Costs-Façade Improv-Professional-BELT				1,000.00			1,000.00
Bond Interest-2008 Original bonds				2,070,740.63			4,728,844.53
Bond Interest-Series 2016A -BELT					1,051,258.05	505,700.00	1,556,958.05
Bond Interest-Series 2016B -BELT					1,903,617.21	917,675.00	2,821,292.21
Bond Interest-Series 2016C -BELT					235,028.72	113,293.92	348,322.64
Bond Interest-Series 2016D -BELT					1,908,393.62	905,575.00	2,813,968.62
Bond Interest-Series 2016E -BELT					1,175,637.03	537,202.91	1,712,839.94
Principal-2008 Original bonds							64,500,000.00
Bond Principal-Series 2016A -BELT- -					1,135,000.00	-	1,135,000.00
Bond Principal-Series 2016B -BELT- -					1,925,000.00	-	1,925,000.00
Bond Principal-Series 2016C -BELT- -					360,000.00	-	360,000.00
Bond Principal-Series 2016D -BELT- -					2,890,000.00	-	2,890,000.00
Bond Principal-Series 2016E -BELT- -					4,775,000.00	-	4,775,000.00
Bank administration fees							-
2008/2009 OID				-			1,256,548.90
2008/2009 Underwriter Discount				-			1,248,123.80
				-			-
Underwriters Discount				696,774.44			696,774.44
2008 Reoffering/2009 Interest	5,533,468.76	5,403,943.76	5,650,756.26	439,362.50			34,396,490.55
2008 Reoffering/2009 Principal	1,840,000.00	2,140,000.00	2,835,000.00	78,632,487.85			88,167,487.85
APS Pilot Payment	1,950,000.00		6,000,000.00	21,300,000.00	1,500,000.00	2,000,000.00	32,750,000.00
Fulton County Pilot Payment	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	10,800,000.00
TOTAL USES OF FUNDS	23,730,952.18	21,113,955.33	28,196,513.84	121,419,177.75	42,782,849.22	24,221,791.81	478,294,128.47
SOURCES (USES) BALANCE	\$ (5,128,817.09)	\$ 1,993,592.52	\$ 550,486.32	\$ 65,536,330.29	\$ (7,995,189.96)	\$ 18,996,859.40	\$ 97,391,257.56

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