

**BeltLine TAD**  
**Unaudited Fund Balance Sheet Comparison (Cash Basis)<sup>(1),(2)</sup>**  
**For the Period Ending**

	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>June 30, 2019</i>	<i>June 30, 2020</i>	<i>June 30, 2021</i>	<i>March 31, 2022</i>
<b>ASSETS:</b>						
<i>Restricted Cash: Tax Increment</i>						
Restricted Cash Tax Increment Fund	13,450,231.47	14,968,463.72	27,911,434.74	1,283,382.85	23,573,426.57	62,360,657.73
Restricted Cash Tax Increment Investment -State Pool	1,340,557.49	1,358,506.67	1,389,691.17	1,410,509.31	1,411,649.89	1,412,353.79
Cash- COA Office of Treasury Cash Sweep	-	-	-	45,972,332.15	36,990,390.94	36,997,344.28
<b>Total Restricted Cash Tax Increment Fund</b>	<b>\$ 14,790,788.96</b>	<b>\$ 16,326,970.39</b>	<b>\$ 29,301,125.91</b>	<b>\$ 48,666,224.31</b>	<b>\$ 61,975,467.40</b>	<b>\$ 100,770,355.80</b>
Restricted Cash: Other/ Trust Funds	71,492,248.81	62,100,466.31	48,874,183.42	40,708,051.65	26,382,555.37	22,178,491.65
Accounts Receivable Beltline Aff Housing Trust Fund	30,000.00	-	-	-	1,784,353.00	1,784,353.00
AR Allowance	-	-	-	-	(1,784,353.00)	(1,784,353.00)
Due from ABI	150,000.00	150,000.00	150,000.00	150,000.00	1,346,597.27	1,346,597.27
Due from FCTC	-	-	-	-	-	-
Due from Invest Atlanta	18,988.50	18,988.50	-	-	-	-
Due from Affordable Housing-BELT	-	-	-	-	854,117.16	854,117.16
Due to/ from ABI, Inc -BELT	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 86,482,026.27</b>	<b>\$ 78,596,425.20</b>	<b>\$ 78,325,309.33</b>	<b>\$ 89,524,275.96</b>	<b>\$ 90,558,737.20</b>	<b>\$ 125,149,561.88</b>
<b>LIABILITIES/FUND BALANCE:</b>						
Other Payable- Due to Other Governmental Entities	1,431.66	-	-	-	-	-
Other Payable- Due to City Cash Pool	91,006.49	202,027.04	142,670.35	163,693.53	154,051.12	(31,727.73)
Accounts Payable	-	-	-	-	100,475.79	269,074.29
AR Tax Increment Tax Payer AUP	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Unavailable Revenue - Affordable Housing	-	-	-	-	854,117.16	854,117.16
Other Payable- Payable to FCTC	-	-	-	163,693.53	-	-
<b>Total Liabilities</b>	<b>\$ 92,438.15</b>	<b>\$ 202,027.04</b>	<b>\$ 142,670.35</b>	<b>\$ 327,387.06</b>	<b>\$ 1,108,644.07</b>	<b>\$ 1,091,463.72</b>
Fund Balance	20,853,257.83	86,389,588.12	78,394,398.16	11,177,943.45	89,345,854.68	89,450,093.14
Sources (Uses) Balance	65,536,330.29	(7,995,189.96)	(211,759.18)	11,177,943.45	104,238.46	34,608,005.03
<b>Total Fund Balance</b>	<b>\$ 86,389,588.12</b>	<b>\$ 78,394,398.16</b>	<b>\$ 78,182,638.98</b>	<b>\$ 22,355,886.90</b>	<b>\$ 89,450,093.14</b>	<b>\$ 124,058,098.17</b>
<b>TOTAL LIABILITIES/FUND BALANCE</b>	<b>\$ 86,482,026.27</b>	<b>\$ 78,596,425.20</b>	<b>\$ 78,325,309.33</b>	<b>\$ 89,524,275.96</b>	<b>\$ 90,558,737.21</b>	<b>\$ 125,149,561.89</b>

<sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

<sup>2</sup> Quarterly financial statements for periods ended June 30, 2015 and prior presented on previously filed quarterly reports.

<sup>3</sup> Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited financial statements.

<sup>4</sup> The information provided by the Redevelopment Agency to the City of Atlanta in this filing and previous filings on EMMA (collectively, the "Filings") was provided as of the respective dates and for the periods specified in the Filings and is subject to change without notice, and any subsequent statements under any circumstances, imply that there have been no changes since the specified dates of the Filings. In particular, the dates as of and periods for which information was provided in the Filings occurred before the pandemic of respiratory disease caused by a novel coronavirus (abbreviated "COVID-19") and before realizing the economic impact of measures instituted to slow the spread of COVID-19. Accordingly, the information in the Filings may not be indicative of future results or performance due to these and other factors.

**BeltLine TAD**  
**Unaudited Flow of Funds Comparison (Cash Basis) <sup>(1)(2)</sup>**  
**For the Period Ending**

	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>March 31, 2022</u>	<u>Total</u>
<b>SOURCES OF FUNDS:</b>							
Tax Increments	\$ 30,613,970.23	\$ 34,361,022.69	\$ 46,257,266.59	\$ 51,971,543.68	\$ 62,106,124.04	\$ 73,103,140.11	\$ 464,165,820.27
<b>TOTAL TAX INCREMENT COLLECTED</b>	<b>\$ 30,613,970.23</b>	<b>\$ 34,361,022.69</b>	<b>\$ 46,257,266.59</b>	<b>\$ 51,971,543.68</b>	<b>\$ 62,106,124.04</b>	<b>\$ 73,103,140.11</b>	<b>\$ 464,165,820.27</b>
Resolution 07-R-0518	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 603,394.60
Bond Proceeds	\$ 144,855,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 287,475,000.00
Bond Premium	\$ 11,319,092.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,319,092.15
Interest Income	\$ 167,445.66	\$ 426,636.57	\$ 773,317.18	\$ 2,788,588.62	\$ 60,551.12	\$ 65,944.62	\$ 4,711,778.76
Sales Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,318,125.00
<b>TOTAL SOURCES</b>	<b>\$ 186,955,508.04</b>	<b>\$ 34,787,659.26</b>	<b>\$ 47,030,583.77</b>	<b>\$ 54,760,132.30</b>	<b>\$ 62,166,675.16</b>	<b>\$ 73,169,084.73</b>	<b>\$ 769,593,210.78</b>
<b>USES OF FUNDS:</b>							
APS Tax Increment	\$ -	\$ 43,594.04	\$ -	\$ -	\$ -	\$ -	\$ 17,005,010.57
APS - Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00
Legal Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 482,752.43
Consulting Fees	\$ 21,017.10	\$ 7,808.00	\$ 22,176.69	\$ 17,121.02	\$ 59,783.73	\$ 12,037.50	\$ 497,549.78
Audit / Accounting Fee	\$ 27,800.00	\$ 24,800.00	\$ 28,800.00	\$ 25,390.90	\$ 25,300.00	\$ 24,000.00	\$ 320,690.90
Hilltop Securities Asset Management	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 21,600.00
Buxton	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
ADA Program Cost Recovery	\$ 386,284.73	\$ 313,445.45	\$ 236,663.62	\$ 294,988.62	\$ 77,958.89	\$ 2,838,510.11	\$ 5,393,822.06
ADA Program Cost Recovery - Indirect	\$ 47,866.00	\$ 145,100.56	\$ 103,097.19	\$ 54,779.54	\$ 77,196.22	\$ 30,309.41	\$ 697,628.03
Arbitrage Report Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200.00
First Southwest FC - COA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,214.00
The Riddle Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
Royster- Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,277.78
Payments to DDA- ABI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,302,632.00
Payments to ADA-ABI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,179,620.33
Chester Ave	\$ -	\$ 194,575.67	\$ -	\$ -	\$ -	\$ -	\$ 5,136,470.78
Redevelopment - Affordable Housing	\$ -	\$ -	\$ 4,402,516.87	\$ 1,642,327.98	\$ 144,925.39	\$ -	\$ 9,799,770.24
URFA Administration Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,069.99
Redevelopment Costs -ABI	\$ 15,365,508.01	\$ 12,163,325.68	\$ 10,163,438.75	\$ 12,831,557.79	\$ 27,525,712.66	\$ 9,301,915.34	\$ 156,622,602.31
Redevelopment - Adair Court	\$ -	\$ 250,000.00	\$ 250,000.00	\$ -	\$ 590,000.00	\$ -	\$ 1,090,000.00
Redevelopment - Westside Trail ROW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,933,914.00
Garner Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00
Meeting Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29.15
MuniCap Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,936.61
BCG-GP Upgrade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 353.60
Moody's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,000.00
Thomson Reuter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253.00
Trustee Fees	\$ 4,950.00	\$ 8,000.00	\$ 7,500.00	\$ -	\$ 7,500.00	\$ 7,500.00	\$ 54,050.00
Economic Study (Buxton/Garner)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,705.33
DAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,178.47
COA Permit Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,854.35
Closing City Hall East	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000.00
Brownfield Cleanup	\$ 41,789.60	\$ 44,496.19	\$ 58,029.04	\$ 52,625.30	\$ 52,625.30	\$ 52,625.30	\$ 494,991.85
Green Miles -BELT	\$ -	\$ 2,227.05	\$ -	\$ -	\$ -	\$ -	\$ 2,227.05
URFA Admin Fee-Downpayment Program	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00
Other General Expenses	\$ -	\$ 1,686.41	\$ -	\$ -	\$ -	\$ -	\$ 1,686.41
HR&A - Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,579.80
Holland & Knight	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,644.44
Reynoldstown Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000.00
Bank Charges	\$ 20,815.01	\$ 20,200.44	\$ 38,647.54	\$ 96,122.96	\$ 34,134.57	\$ 50,105.47	\$ 310,108.16

**BeltLine TAD**  
**Unaudited Flow of Funds Comparison (Cash Basis) <sup>(1)(2)</sup>**  
**For the Period Ending**

	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>June 30, 2019</i>	<i>June 30, 2020</i>	<i>June 30, 2021</i>	<i>March 31, 2022</i>	<i>Total</i>
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Closing- Reimbursement ADA-ABI loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000.00
Bond Closing- Acquisition Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,500,000.00
Bond Closing- Costs of Issuance	\$ 1,012,781.88	\$ -	\$ -	\$ -	\$ 833.33	\$ -	\$ 3,556,835.47
Bond Closing- URFA Affordable Housing Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 555,951.00
Bond Closing- URFA Down payment Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,024,785.00
Bond Closing- Chester Ave Down payment Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 784,839.00
Bond Closing- Private Placement Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 645,000.00
Development Cost from Bond Proceeds	\$ -	\$ 9,324,655.10	\$ 11,722,579.59	\$ 5,549,503.32	\$ 13,187,415.95	\$ 5,941,422.81	\$ 45,725,576.77
Dev Costs-Façade Improv-Professional	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
Bond Interest-2008 Original bonds	\$ 2,070,740.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,728,844.53
Bond Interest-Series 2016A	\$ -	\$ 1,051,258.05	\$ 1,011,400.00	\$ 1,369,842.89	\$ 902,250.00	\$ 835,500.00	\$ 5,170,250.94
Bond Interest-Series 2016B	\$ -	\$ 1,903,617.21	\$ 1,835,350.00	\$ 2,497,095.87	\$ 1,648,500.00	\$ 1,533,750.00	\$ 9,418,313.08
Bond Interest-Series 2016C	\$ -	\$ 235,028.72	\$ 226,587.84	\$ 310,360.63	\$ 208,320.84	\$ 196,146.94	\$ 1,176,444.97
Bond Interest-Series 2016D	\$ -	\$ 1,908,393.62	\$ 1,811,150.00	\$ 2,422,428.02	\$ 1,584,750.00	\$ 1,455,750.00	\$ 9,182,471.64
Bond Interest-Series 2016E	\$ -	\$ 1,175,637.03	\$ 1,074,405.82	\$ 1,298,391.38	\$ 829,029.82	\$ 670,306.82	\$ 5,047,770.87
Principal-2008 Original bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,500,000.00
Bond Principal-Series 2016A	\$ -	\$ 1,135,000.00	\$ 1,185,000.00	\$ 1,716,075.10	\$ 1,335,000.00	\$ 1,400,000.00	\$ 6,771,075.10
Bond Principal-Series 2016B	\$ -	\$ 1,925,000.00	\$ 2,015,000.00	\$ 2,123,427.58	\$ 2,295,000.00	\$ 2,425,000.00	\$ 10,783,427.58
Bond Principal-Series 2016C	\$ -	\$ 360,000.00	\$ 360,000.00	\$ 374,718.09	\$ 395,000.00	\$ 400,000.00	\$ 1,889,718.09
Bond Principal-Series 2016D	\$ -	\$ 2,890,000.00	\$ 2,460,000.00	\$ 2,558,046.97	\$ 2,580,000.00	\$ 2,715,000.00	\$ 13,203,046.97
Bond Principal-Series 2016E	\$ -	\$ 4,775,000.00	\$ 4,880,000.00	\$ 4,996,184.89	\$ 5,150,000.00	\$ 5,320,000.00	\$ 25,121,184.89
Bank administration fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2008/2009 OID	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,256,548.90
2008/2009 Underwriter Discount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,248,123.80
							\$ -
Underwriters Discount	\$ 696,774.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 696,774.44
2008 Reoffering/2009 Interest	\$ 439,362.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,396,490.55
2008 Reoffering/2009 Principal	\$ 78,632,487.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,167,487.85
APS Pilot Payment	\$ 21,300,000.00	\$ 1,500,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 38,750,000.00
Fulton County Pilot Payment	\$ 1,350,000.00	\$ 1,350,000.00	\$ 1,350,000.00	\$ 1,350,000.00	\$ 1,350,000.00	\$ 1,350,000.00	\$ 14,850,000.00
Cost of Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL USES OF FUNDS</b>	<b>\$ 121,419,177.75</b>	<b>\$ 42,782,849.22</b>	<b>\$ 47,242,342.95</b>	<b>\$ 43,582,188.85</b>	<b>\$ 62,062,436.70</b>	<b>\$ 38,561,079.70</b>	<b>\$ 645,520,384.86</b>
<b>SOURCES (USES) BALANCE</b>	<b>\$ 65,536,330.29</b>	<b>\$ (7,995,189.96)</b>	<b>\$ (211,759.18)</b>	<b>\$ 11,177,943.45</b>	<b>\$ 104,238.46</b>	<b>\$ 34,608,005.03</b>	<b>\$ 124,072,825.92</b>

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