

BeltLine TAD
Unaudited Fund Balance Sheet Comparison (Cash Basis)^{(1),(2)}
As of

	<i>June 30, 2015</i>	<i>June 30, 2016⁽³⁾</i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>June 30, 2019</i>	<i>September 30, 2019</i>
ASSETS:						
Restricted Cash: Tax Increment						
Restricted Cash Tax Increment Fund	\$ 7,933,161.75	\$ 7,943,575.62	\$ 13,450,231.47	\$ 14,968,463.72	\$ 27,911,434.74	\$ 24,764,656.82
Restricted Cash Tax Increment Investment -State Pool	1,329,357.88	1,332,969.80	1,340,557.49	1,358,506.67	1,389,691.17	1,397,495.32
Total Restricted Cash Tax Increment Fund	9,262,519.63	9,276,545.42	14,790,788.96	16,326,970.39	29,301,125.91	26,162,152.14
Restricted Cash: Other/ Trust Funds	11,063,962.53	11,027,140.99	71,492,248.81	62,100,466.31	48,874,183.42	44,076,739.60
Accounts Receivable Beltline Aff Housing Trust Fund	-	30,000.00	30,000.00	-	-	-
AR Allowance	-	-	-	-	-	-
Due from ABI	-	500,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Due from FCTC	8,616.03	42,248.11	-	-	-	-
Due from Invest Atlanta	-	18,988.50	18,988.50	18,988.50	-	-
TOTAL ASSETS	\$ 20,335,098.19	\$ 20,894,923.02	\$ 86,482,026.27	\$ 78,596,425.20	\$ 78,325,309.33	\$ 70,388,891.74
LIABILITIES/FUND BALANCE:						
Other Payable- Due to Other Governmental Entities	\$ 4,789.44	\$ 1,431.66	\$ 1,431.66	\$ -	\$ -	\$ -
Other Payable- Due to City Cash Pool	27,537.24	40,233.53	91,006.49	202,027.04	142,670.35	121,955.01
Other Payable- Payable to FCTC	-	-	-	-	-	-
Total Liabilities	32,326.68	41,665.19	92,438.15	202,027.04	142,670.35	121,955.01
Fund Balance	18,309,178.99	20,302,771.51	20,853,257.83	86,389,588.12	78,394,398.16	78,182,638.98
Sources (Uses) Balance	1,993,592.52	550,486.32	65,536,330.29	(7,995,189.96)	(211,759.18)	(7,915,702.25)
Total Fund Balance	20,302,771.51	20,853,257.83	86,389,588.12	78,394,398.16	78,182,638.98	70,266,936.73
TOTAL LIABILITIES/FUND BALANCE	\$ 20,335,098.19	\$ 20,894,923.02	\$ 86,482,026.27	\$ 78,596,425.20	\$ 78,325,309.33	\$ 70,388,891.74

¹ Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

² Quarterly financial statements for periods ended June 30, 2014 and prior presented on previously filed quarterly reports.

³ Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited financial statements.

BeltLine TAD
Unaudited Flow of Funds Comparison (Cash Basis) ^{(1),(2)}
For the Period Ending

	<i>June 30, 2015</i>	<i>June 30, 2016⁽³⁾</i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>June 30, 2019</i>	<i>September 30, 2019</i>	<i>Total</i>
SOURCES OF FUNDS:							
Tax Increments	\$ 21,858,427.98	\$ 28,732,043.93	\$ 30,613,970.23	\$ 34,361,022.69	\$ 46,257,266.59	\$ 1,921,438.65	\$ 278,906,451.09
TOTAL TAX INCREMENT COLLECTED	21,858,427.98	28,732,043.93	30,613,970.23	34,361,022.69	46,257,266.59	1,921,438.65	278,906,451.09
Resolution 07-R-0518							603,394.60
Bond Proceeds			144,855,000.00	-	-	-	287,475,000.00
Bond Premium			11,319,092.15	-	-	-	11,319,092.15
Interest Income	4,244.87	14,956.23	167,445.66	426,636.57	773,317.18	248,997.43	2,045,691.83
Sales Proceeds	1,244,875.00						1,318,125.00
TOTAL SOURCES	23,107,547.85	28,747,000.16	186,955,508.04	34,787,659.26	47,030,583.77	2,170,436.08	581,667,754.67
USES OF FUNDS:							
APS Tax Increment	20,171.70	951.46	-	43,594.04	-	-	17,005,010.57
APS - Legal							150,000.00
Legal Fees	1,785.00	10,161.25	-				482,752.43
Consulting Fees		37,392.63	21,017.10	7,808.00	22,176.69	5,624.13	414,231.66
Audit Fee	29,800.00	24,800.00	27,800.00	24,800.00	11,000.00	-	228,200.00
M&J AUP			-		17,800.00	-	35,800.00
Buxton			-				2,000.00
ADA Program Cost Recovery	176,351.00	108,837.00	386,284.73	313,445.45	236,663.62	58,488.09	2,240,852.53
ADA Program Cost Recovery - Indirect	11,991.00	6,395.40	47,866.00	145,100.56	103,097.19	9,467.87	544,810.73
Arbitrage Report Fee			-				1,200.00
First Southwest FC - COA	890.00	909.00	-				17,214.00
The Riddle Company							2,000.00
Royster- Consulting			-				2,277.78
Payments to DDA- ABI			-				2,302,632.00
Payments to ADA-ABI			-				2,179,620.33
Chester Ave	(17,850.00)	(67,002.00)	-	194,575.67			5,136,470.78
Redevelopment - Affordable Housing	2,810,000.00		-		4,402,516.87	1,800.00	8,014,316.87
URFA Administration Fee	75,389.57	39,543.08	-				189,069.99
Redevelopment Costs -ABI	9,047,971.22	12,094,516.82	15,365,508.01	12,163,325.68	10,163,438.75	5,005,138.91	111,968,555.43
Redevelopment - Adair Court				250,000.00	250,000.00	-	500,000.00
Redevelopment - Westside Trail ROW	1,150.00		-				1,933,914.00
Garner Expense			-				50,000.00
Meeting Fees			-				29.15
MuniCap Fees	4,827.50		-				46,936.61
BCG-GP Upgrade	353.60		-				353.60
Moody's			-				32,000.00
Thomson Reuter			-				253.00
Trustee Fees	1,650.00	3,300.00	4,950.00	8,000.00	7,500.00	-	39,050.00
Economic Study (Buxton/Garner)			-				7,705.33
DAC	2,499.99		-				6,178.47
COA Permit Fees			-				67,854.35
Closing City Hall East			-				600,000.00
Brownfield Cleanup	41,789.60	67,421.91	41,789.60	44,496.19	58,029.04	-	337,115.95
Green Miles -BELT				2,227.05	-	-	2,227.05
URFA Admin Fee-Downpayment Program -BELT				30,000.00	-	-	30,000.00
Other General Expenses-BELT				1,686.41	-	-	1,686.41

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HR&A - Consulting			-				10,579.80
Holland & Knight			-				5,644.44
Reynoldstown Grant			-				800,000.00
Bank Charges	11,241.39	22,923.53	20,815.01	20,200.44	38,647.54	10,698.99	140,444.15
Bank Charges			-				-
Bond Closing- Reimbursement ADA-ABI loan			-				1,000,000.00
Bond Closing- Acquisition Related			-				48,500,000.00
Bond Closing- Costs of Issuance		10,607.50	1,012,781.88				3,556,002.14
Bond Closing- URFA Affordable Housing Fee			-				555,951.00
Bond Closing- URFA Down payment Program			-				2,024,785.00
Bond Closing- Chester Ave Down payment Program			-				784,839.00
Bond Closing- Private Placement Bank Fees			-				645,000.00
Development Cost from Bond Proceeds				9,324,655.10	11,722,579.59	2,188,147.51	23,235,382.20
Dev Costs-Façade Improv-Professional-BELT			1,000.00				1,000.00
Bond Interest-2008 Original bonds			2,070,740.63				4,728,844.53
Bond Interest-Series 2016A -BELT				1,051,258.05	1,011,400.00	482,000.00	2,544,658.05
Bond Interest-Series 2016B -BELT				1,903,617.21	1,835,350.00	877,375.00	4,616,342.21
Bond Interest-Series 2016C -BELT				235,028.72	226,587.84	109,207.92	570,824.48
Bond Interest-Series 2016D -BELT				1,908,393.62	1,811,150.00	856,375.00	4,575,918.62
Bond Interest-Series 2016E -BELT				1,175,637.03	1,074,405.82	481,814.91	2,731,857.76
Principal-2008 Original bonds							64,500,000.00
Bond Principal-Series 2016A -BELT - -				1,135,000.00	1,185,000.00	-	2,320,000.00
Bond Principal-Series 2016B -BELT - -				1,925,000.00	2,015,000.00	-	3,940,000.00
Bond Principal-Series 2016C -BELT - -				360,000.00	360,000.00	-	720,000.00
Bond Principal-Series 2016D -BELT - -				2,890,000.00	2,460,000.00	-	5,350,000.00
Bond Principal-Series 2016E -BELT - -				4,775,000.00	4,880,000.00	-	9,655,000.00
Bank administration fees							-
2008/2009 OID							1,256,548.90
2008/2009 Underwriter Discount							1,248,123.80
							-
Underwriters Discount			696,774.44				696,774.44
2008 Reoffering/2009 Interest	5,403,943.76	5,650,756.26	439,362.50				34,396,490.55
2008 Reoffering/2009 Principal	2,140,000.00	2,835,000.00	78,632,487.85				88,167,487.85
APS Pilot Payment		6,000,000.00	21,300,000.00	1,500,000.00	2,000,000.00	-	32,750,000.00
Fulton County Pilot Payment	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	-	10,800,000.00
TOTAL USES OF FUNDS	21,113,955.33	28,196,513.84	121,419,177.75	42,782,849.22	47,242,342.95	10,086,138.33	511,400,817.94
SOURCES (USES) BALANCE	\$ 1,993,592.52	\$ 550,486.32	\$ 65,536,330.29	\$ (7,995,189.96)	\$ (211,759.18)	\$ (7,915,702.25)	\$ 70,266,936.73

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