

**BeltLine TAD**  
**Unaudited Fund Balance Sheet Comparison (Cash Basis)<sup>(1),(2)</sup>**  
**As of**

	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016<sup>(3)</sup></i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>March 31, 2019</i>
<b>ASSETS:</b>						
<i>Restricted Cash: Tax Increment</i>						
Restricted Cash Tax Increment Fund	\$ 3,048,309.23	\$ 7,933,161.75	\$ 7,943,575.62	\$ 13,450,231.47	\$ 14,968,463.72	\$ 29,170,153.86
Restricted Cash Tax Increment Investment -State Pool	1,327,335.62	1,329,357.88	1,332,969.80	1,340,557.49	1,358,506.67	1,381,323.94
<b>Total Restricted Cash Tax Increment Fund</b>	<b>4,375,644.85</b>	<b>9,262,519.63</b>	<b>9,276,545.42</b>	<b>14,790,788.96</b>	<b>16,326,970.39</b>	<b>30,551,477.80</b>
Restricted Cash: Other/ Trust Funds	13,832,080.65	11,063,962.53	11,027,140.99	71,492,248.81	62,100,466.31	50,778,992.92
Accounts Receivable Beltline Aff Housing Trust Fund	-	-	30,000.00	30,000.00	-	-
AR Allowance						
Due from ABI			500,000.00	150,000.00	150,000.00	150,000.00
Due from FCTC	17,525.83	8,616.03	42,248.11	-	-	-
Due from Invest Atlanta	99,630.00	-	18,988.50	18,988.50	18,988.50	18,988.50
<b>TOTAL ASSETS</b>	<b>\$ 18,324,881.33</b>	<b>\$ 20,335,098.19</b>	<b>\$ 20,894,923.02</b>	<b>\$ 86,482,026.27</b>	<b>\$ 78,596,425.20</b>	<b>\$ 81,499,459.22</b>
<b>LIABILITIES/FUND BALANCE:</b>						
Other Payable- Due to Other Governmental Entities	\$ 6,771.23	\$ 4,789.44	\$ 1,431.66	\$ 1,431.66	\$ -	\$ -
Other Payable- Due to City Cash Pool	8,931.11	27,537.24	40,233.53	91,006.49	202,027.04	163,322.74
Other Payable- Payable to FCTC	-	-				
<b>Total Liabilities</b>	<b>15,702.34</b>	<b>32,326.68</b>	<b>41,665.19</b>	<b>92,438.15</b>	<b>202,027.04</b>	<b>163,322.74</b>
Fund Balance	23,437,996.08	18,309,178.99	20,302,771.51	20,853,257.83	86,389,588.12	78,394,398.16
Sources (Uses) Balance	(5,128,817.09)	1,993,592.52	550,486.32	65,536,330.29	(7,995,189.96)	2,941,738.32
<b>Total Fund Balance</b>	<b>18,309,178.99</b>	<b>20,302,771.51</b>	<b>20,853,257.83</b>	<b>86,389,588.12</b>	<b>78,394,398.16</b>	<b>81,336,136.48</b>
<b>TOTAL LIABILITIES/FUND BALANCE</b>	<b>\$ 18,324,881.33</b>	<b>\$ 20,335,098.19</b>	<b>\$ 20,894,923.02</b>	<b>\$ 86,482,026.27</b>	<b>\$ 78,596,425.20</b>	<b>\$ 81,499,459.22</b>

<sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on the cash basis of accounting.

<sup>2</sup> Quarterly financial statements for periods ended June 30, 2013 and prior presented on previously filed quarterly reports.

<sup>3</sup> Information and presentation were amended in quarter 1 of fiscal year 2017, to reflect final audited financial statements.

**BeltLine TAD**  
**Unaudited Flow of Funds Comparison (Cash Basis) <sup>(1),(2)</sup>**  
**For the Period Ending**

	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016 <sup>(3)</sup></i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>March 31, 2019</i>	<i>Total</i>
<b>SOURCES OF FUNDS:</b>							
Tax Increments	\$ 18,590,206.89	\$ 21,858,427.98	\$ 28,732,043.93	\$ 30,613,970.23	\$ 34,361,022.69	\$ 45,647,519.72	\$ 276,375,265.57
<b>TOTAL TAX INCREMENT COLLECTED</b>	<b>18,590,206.89</b>	<b>21,858,427.98</b>	<b>28,732,043.93</b>	<b>30,613,970.23</b>	<b>34,361,022.69</b>	<b>45,647,519.72</b>	<b>276,375,265.57</b>
Resolution 07-R-0518							603,394.60
Bond Proceeds				144,855,000.00	-	-	287,475,000.00
Bond Premium				11,319,092.15	-	-	11,319,092.15
Interest Income	11,928.20	4,244.87	14,956.23	167,445.66	426,636.57	551,991.45	1,575,368.67
Sales Proceeds	-	1,244,875.00					1,318,125.00
<b>TOTAL SOURCES</b>	<b>18,602,135.09</b>	<b>23,107,547.85</b>	<b>28,747,000.16</b>	<b>186,955,508.04</b>	<b>34,787,659.26</b>	<b>46,199,511.17</b>	<b>578,666,245.99</b>
<b>USES OF FUNDS:</b>							
APS Tax Increment	19,363.64	20,171.70	951.46	-	43,594.04	-	17,005,010.57
APS - Legal							150,000.00
Legal Fees	4,919.64	1,785.00	10,161.25	-			482,752.43
Consulting Fees			37,392.63	21,017.10	7,808.00	14,069.45	400,500.29
Audit Fee	24,700.00	29,800.00	24,800.00	27,800.00	24,800.00	11,000.00	228,200.00
M&J AUP				-		17,800.00	35,800.00
Buxton				-			2,000.00
ADA Program Cost Recovery	287,231.00	176,351.00	108,837.00	386,284.73	313,445.45	186,016.03	2,131,716.85
ADA Program Cost Recovery - Indirect	43,407.00	11,991.00	6,395.40	47,866.00	145,100.56	70,528.30	502,773.97
Arbitrage Report Fee				-			1,200.00
First Southwest FC - COA	1,200.00	890.00	909.00	-			17,214.00
The Riddle Company	2,000.00						2,000.00
Royster- Consulting				-			2,277.78
Payments to DDA- ABI				-			2,302,632.00
Payments to ADA-ABI				-			2,179,620.33
Chester Ave	(99,380.00)	(17,850.00)	(67,002.00)	-	194,575.67		5,136,470.78
Redevelopment - Affordable Housing	800,000.00	2,810,000.00		-		4,402,516.87	8,012,516.87
URFA Administration Fee	74,137.34	75,389.57	39,543.08	-			189,069.99
Redevelopment Costs -ABI	9,908,417.95	9,047,971.22	12,094,516.82	15,365,508.01	12,163,325.68	8,353,245.29	105,153,223.06
Redevelopment - Adair Court					250,000.00	250,000.00	500,000.00
Redevelopment - Westside Trail ROW	1,932,764.00	1,150.00		-			1,933,914.00
Garner Expense				-			50,000.00
Meeting Fees				-			29.15
MuniCap Fees	8,285.36	4,827.50		-			46,936.61
BCG-GP Upgrade		353.60		-			353.60
Moody's				-			32,000.00
Thomson Reuter				-			253.00
Trustee Fees	3,150.00	1,650.00	3,300.00	4,950.00	8,000.00	7,500.00	39,050.00
Economic Study (Buxton/Garner)				-			7,705.33
DAC		2,499.99		-			6,178.47
COA Permit Fees				-			67,854.35
Closing City Hall East				-			600,000.00
Brownfield Cleanup	41,790.07	41,789.60	67,421.91	41,789.60	44,496.19	58,029.04	337,115.95
Green Miles -BELT					2,227.05	-	2,227.05
URFA Admin Fee-Downpayment Program -BELT					30,000.00	-	30,000.00
Other General Expenses-BELT					1,686.41	-	1,686.41

**BeltLine TAD**  
**Unaudited Flow of Funds Comparison (Cash Basis) <sup>(1),(2)</sup>**  
**For the Period Ending**

	<i>June 30, 2014</i>	<i>June 30, 2015</i>	<i>June 30, 2016 <sup>(3)</sup></i>	<i>June 30, 2017</i>	<i>June 30, 2018</i>	<i>March 31, 2019</i>	<i>Total</i>
HR&A - Consulting				-			10,579.80
Holland & Knight				-			5,644.44
Reynoldstown Grant				-			800,000.00
Bank Charges	5,497.42	11,241.39	22,923.53	20,815.01	20,200.44	27,396.16	118,493.78
Bank Charges				-			-
Bond Closing- Reimbursement ADA-ABI loan				-			1,000,000.00
Bond Closing- Acquisition Related				-			48,500,000.00
Bond Closing- Costs of Issuance			10,607.50	1,012,781.88			3,556,002.14
Bond Closing- URFA Affordable Housing Fee				-			555,951.00
Bond Closing- URFA Down payment Program				-			2,024,785.00
Bond Closing- Chester Ave Down payment Program				-			784,839.00
Bond Closing- Private Placement Bank Fees				-			645,000.00
Development Cost from Bond Proceeds					9,324,655.10	9,650,778.05	18,975,433.15
Dev Costs-Façade Improv-Professional-BELT				1,000.00			1,000.00
Bond Interest-2008 Original bonds				2,070,740.63			4,728,844.53
Bond Interest-Series 2016A -BELT					1,051,258.05	1,011,400.00	2,062,658.05
Bond Interest-Series 2016B -BELT					1,903,617.21	1,835,350.00	3,738,967.21
Bond Interest-Series 2016C -BELT					235,028.72	226,587.84	461,616.56
Bond Interest-Series 2016D -BELT					1,908,393.62	1,811,150.00	3,719,543.62
Bond Interest-Series 2016E -BELT					1,175,637.03	1,074,405.82	2,250,042.85
Principal-2008 Original bonds							64,500,000.00
Bond Principal-Series 2016A -BELT- -					1,135,000.00	1,185,000.00	2,320,000.00
Bond Principal-Series 2016B -BELT- -					1,925,000.00	2,015,000.00	3,940,000.00
Bond Principal-Series 2016C -BELT- -					360,000.00	360,000.00	720,000.00
Bond Principal-Series 2016D -BELT- -					2,890,000.00	2,460,000.00	5,350,000.00
Bond Principal-Series 2016E -BELT- -					4,775,000.00	4,880,000.00	9,655,000.00
Bank administration fees							-
2008/2009 OID				-			1,256,548.90
2008/2009 Underwriter Discount				-			1,248,123.80
				-			-
Underwriters Discount				696,774.44			696,774.44
2008 Reoffering/2009 Interest	5,533,468.76	5,403,943.76	5,650,756.26	439,362.50			34,396,490.55
2008 Reoffering/2009 Principal	1,840,000.00	2,140,000.00	2,835,000.00	78,632,487.85			88,167,487.85
APS Pilot Payment	1,950,000.00		6,000,000.00	21,300,000.00	1,500,000.00	2,000,000.00	32,750,000.00
Fulton County Pilot Payment	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	10,800,000.00
<b>TOTAL USES OF FUNDS</b>	<b>23,730,952.18</b>	<b>21,113,955.33</b>	<b>28,196,513.84</b>	<b>121,419,177.75</b>	<b>42,782,849.22</b>	<b>43,257,772.85</b>	<b>497,330,109.51</b>
<b>SOURCES (USES) BALANCE</b>	<b>\$ (5,128,817.09)</b>	<b>\$ 1,993,592.52</b>	<b>\$ 550,486.32</b>	<b>\$ 65,536,330.29</b>	<b>\$ (7,995,189.96)</b>	<b>\$ 2,941,738.32</b>	<b>\$ 81,336,136.48</b>

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