

**2706 BL - Beltline**  
**Unaudited Fund Balance Sheet (Cash Basis)**  
**As of December 31, 2025**

	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025	December 31, 2025
<b>ASSETS</b>					
<b>Restricted Cash: Tax Increment</b>					
Tax Increment Fund	\$ 59,761,283	\$ 4,959,519	\$ 5,052,782	\$ 23,626,008	31,631,955
Tax Increment Investment - State Pool	1,414,826	91,204,363	144,635,786	135,997,926	112,488,758
City of Atlanta Office of Treasury Cash Sweep	37,051,426	38,471,003	40,562,357	42,465,247	43,323,026
<b>Total Restricted Cash: Tax Increment</b>	<b>\$ 98,227,535</b>	<b>\$ 134,634,885</b>	<b>\$ 190,250,926</b>	<b>\$ 202,089,181</b>	<b>\$ 187,443,739</b>
Restricted Cash - Other / Trust Funds	\$ 24,658,484	\$ 22,664,387	\$ 23,030,512	\$ 23,042,199	\$ 34,161,667
Due from Atlanta Beltline	1,346,597	1,346,597	1,346,597	1,346,597	1,349,697
Due from Affordable Housing	1,543,836	1,546,936	1,546,936	1,546,936	1,543,836
<b>Total Assets</b>	<b>\$ 125,776,453</b>	<b>\$ 160,192,805</b>	<b>\$ 216,174,972</b>	<b>\$ 228,024,914</b>	<b>\$ 224,498,939</b>
<b>LIABILITIES &amp; FUND BALANCE</b>					
<b>Liabilities</b>					
Due to City Cash Pool	\$ 168,658	\$ 100,686	\$ 9,099	\$ -	-
Accounts Payable	5,845,742	152,363	158,966	350,601	157,245
Unearned Revenue - Affordable Housing	1,543,836	1,543,836	1,543,836	1,543,836	1,543,836
<b>Total Liabilities</b>	<b>\$ 7,558,237</b>	<b>\$ 1,796,885</b>	<b>\$ 1,711,901</b>	<b>\$ 1,894,438</b>	<b>\$ 1,701,081</b>
Beginning Fund Balance	\$ 89,450,093	\$ 119,639,516	\$ 158,649,310	\$ 214,463,071	\$ 226,130,477
Net Change in Fund Balance	28,768,123	38,756,404	55,813,761	11,667,406	(3,332,618)
<b>Ending Fund Balance</b>	<b>\$ 118,218,217</b>	<b>\$ 158,395,920</b>	<b>\$ 214,463,071</b>	<b>\$ 226,130,477</b>	<b>\$ 222,797,858</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 125,776,453</b>	<b>\$ 160,192,805</b>	<b>\$ 216,174,972</b>	<b>\$ 228,024,914</b>	<b>\$ 224,498,939</b>

**2706 BL - Beltline**  
**Unaudited Flow of Funds Comparison (Cash Basis)**  
**For the period ending December 31, 2025**

	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025	December 31, 2025
<b>SOURCES OF FUNDS</b>					
Tax Increment Revenue	\$ 70,845,842	\$ 83,754,706	\$ 98,842,108	\$ 106,683,101	113,149,184
<b>Total Tax Increment</b>	<b>\$ 70,845,842</b>	<b>\$ 83,754,706</b>	<b>\$ 98,842,108</b>	<b>\$ 106,683,101</b>	<b>\$ 113,149,184</b>
Interest Earnings	\$ 150,849	\$ 3,733,263	\$ 8,730,364	\$ 9,397,620	\$ 4,036,383
Miscellaneous Revenue	2,849,344	3,878,750	4,308,440	3,913,482	-
<b>Total Sources of Funds</b>	<b>\$ 73,846,035</b>	<b>\$ 91,366,720</b>	<b>\$ 111,880,912</b>	<b>\$ 119,994,203</b>	<b>\$ 117,185,567</b>
<b>USES OF FUNDS</b>					
Redevelopment Expenses	\$ 18,033,987	\$ 30,918,883	\$ 31,308,026	\$ 83,578,774	\$ 107,048,340
Consulting & Professional Services	69,931	80,868	71,950	143,339	26,525
Payments to Other Governments	3,084,276	3,284,285	4,156,481	4,281,539	4,233,694
Pilot Payments	3,350,000	3,350,000	5,850,000	7,350,000	7,850,000
Limited Obligation Bonds Principal	12,260,000	12,800,000	10,805,000	9,770,000	-
Limited Obligation Bonds Interest	6,776,984	2,085,530	3,613,951	3,149,346	1,344,043
Agent Fees	7,500	8,500	8,500	-	-
Bank Charges	73,934	82,249	49,853	53,800	15,583
<b>Total Uses of Funds</b>	<b>\$ 43,656,612</b>	<b>\$ 52,610,315</b>	<b>\$ 55,863,761</b>	<b>\$ 108,326,798</b>	<b>\$ 120,518,186</b>
<b>Sources (Uses) Balance</b>	<b>\$ 30,189,422</b>	<b>\$ 38,756,404</b>	<b>\$ 56,017,151</b>	<b>\$ 11,667,406</b>	<b>\$ (3,332,618)</b>