

#41

13R 3783

3346

First Reading

13-3783

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred To \_\_\_\_\_

FINAL COUNCIL ACTION  
 2<sup>nd</sup>  1<sup>st</sup> & 2<sup>nd</sup>  3<sup>rd</sup>

Readings

Consent  V Vote  RC Vote

A RESOLUTION BY COUNCILMEMBER MICHAEL JULIAN BOND

A RESOLUTION ADOPTING AND APPROVING THE COMMUNITY BENEFITS PLAN DEVELOPED IN CONCERT WITH STAKEHOLDERS IN THE ENGLISH AVENUE, VINE CITY AND CASTLEBERRY HILL NEIGHBORHOODS AFFECTED BY THE PLANNED DEVELOPMENT OF A NEW MULTI-PURPOSE STADIUM PROJECT TO BE LOCATED IN DOWNTOWN ATLANTA, IN ACCORDANCE WITH RESOLUTION 13-R-0615; AND FOR OTHER PURPOSES.

*As Amended*

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1<sup>ST</sup> ADOPT 2<sup>ND</sup> READ & REFER
- PERSONAL PAPER REFER

Date Referred: 1/18/13

Referred To: CD/HR

Date Referred:

Referred To:

Date Referred:

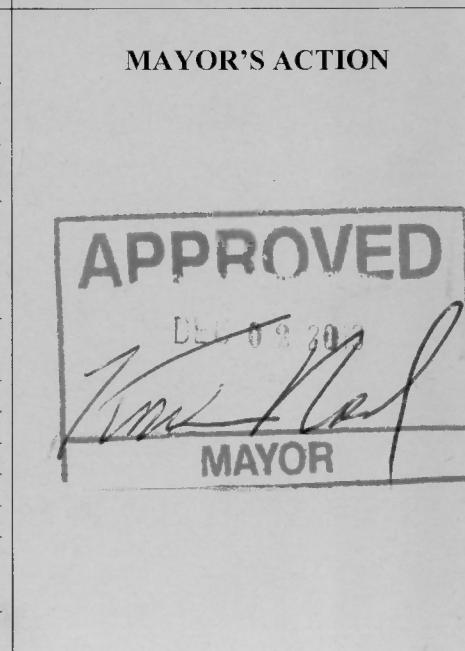
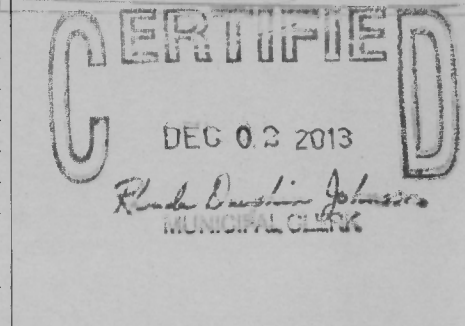
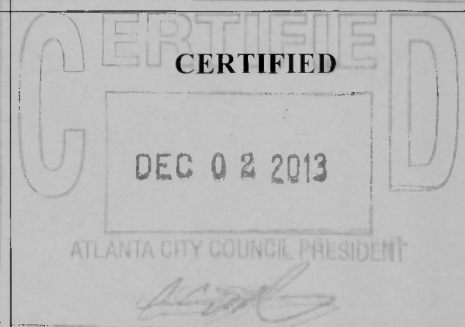
Referred To:

Committee *CD/HR*  
 Date *11/26/13*  
 Chair *Jayne Shepherd*  
 Action *as amended*  
 Other \_\_\_\_\_  
 Members *Clara Farrow, [Signature]*  
 Refer To \_\_\_\_\_

Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Action *Fav, Adv, Hold (see rev. side)*  
 Other \_\_\_\_\_  
 Members \_\_\_\_\_  
 ADOPTED BY \_\_\_\_\_  
 DEC 0 2 2013  
 COUNCIL  
 Refer To \_\_\_\_\_

Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Action *Fav, Adv, Hold (see rev. side)*  
 Other \_\_\_\_\_  
 Members \_\_\_\_\_  
 Refer To \_\_\_\_\_

Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Action *Fav, Adv, Hold (see rev. side)*  
 Other \_\_\_\_\_  
 Members \_\_\_\_\_  
 Refer To \_\_\_\_\_





A RESOLUTION

BY COUNCILMEMBER MICHAEL JULIAN BOND

*[Handwritten signatures and initials]*

*[Handwritten signature]*

A RESOLUTION ADOPTING AND APPROVING THE COMMUNITY BENEFITS PLAN DEVELOPED IN CONCERT WITH STAKEHOLDERS IN THE ENGLISH AVENUE, VINE CITY AND CASTLEBERRY HILL NEIGHBORHOODS AFFECTED BY THE PLANNED DEVELOPMENT OF A NEW MULTI-PURPOSE STADIUM PROJECT TO BE LOCATED IN DOWNTOWN ATLANTA, IN ACCORDANCE WITH RESOLUTION 13-R-0615; AND FOR OTHER PURPOSES.

WHEREAS, the City, the Geo. L. Smith II Georgia World Congress Center Authority (the "GWCCA"), Invest Atlanta, the Atlanta Falcons Stadium Company, LLC ("StadCo."), and the Atlanta Falcons Football Club, LLC (the "Atlanta Falcons") desired to collaborate in the construction, operation and maintenance of a new operable roof, state-of-the-art multi-purpose stadium to replace the existing Georgia Dome facility in the City (the "New Stadium Project" or "NSP"); and

WHEREAS, due to the continuing economic benefits to be derived from the New Stadium Project by the citizens of the City of Atlanta and the State of Georgia, the GWCCA and Invest Atlanta agreed to participate with StadCo and the Atlanta Falcons in financing and developing the New Stadium Project and to share in certain of the costs thereof to the extent provided in and in accordance with the agreed upon terms; and

WHEREAS, by Resolution 13-R-0615 adopted March 18, 2013 and approved by the Mayor on March 21, 2013, the City of Atlanta authorized extended the collection of the Hotel Motel Tax for the purpose of using the same portion to fund a portion of the New Stadium Project; authorizing Invest Atlanta to undertake the financing and to execute a Tri-



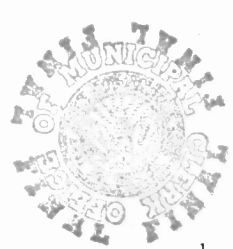
Party Memorandum of Understanding between the GWCCA, the Atlanta Falcons, and StadCo regarding the transaction; and

**WHEREAS**, City Resolution 13-R-0615 further provided that prior to the issuance of the Series 2014 HMT Bonds, Invest Atlanta will facilitate development of a comprehensive Community Benefits Plan in conjunction with the stakeholders in the affected communities identified in the Resolution for the administration of the Westside TAD Community Improvement Fund and to make recommendations regarding the NSP Neighborhood Prosperity Fund committed by The Arthur M. Blank Family Foundation; and

**WHEREAS**, the NSP site, as well as the affected neighborhoods of English Avenue, Vine City, and a portion of Castleberry Hill are located within the City's Westside Tax Allocation District; and

**WHEREAS**, Invest Atlanta adopted a Resolution on April 4, 2013, authorizing a Tri-Party Memorandum of Understanding, which, *inter alia*, provides for certain terms and conditions related to Invest Atlanta's issuance of Revenue Bonds (New Downtown Atlanta Stadium Project), Series 2014, in an aggregate principal amount not to exceed the amount necessary to generate \$200,000,000 of available construction and development proceeds, secured solely by the extended City of Atlanta Hotel Motel Tax (the "Series 2014 Bonds"); and

**WHEREAS**, in addition, on April 4, 2013, Invest Atlanta adopted a Resolution establishing a Westside Tax Allocation District Community Improvement Fund (the "Westside TAD Community Improvement Fund") in the amount of \$15,000,000 to, among other things, invest in catalytic projects which will result in job creation and improve the quality of life for the residents of the Vine City, English Avenue and Castleberry Hill communities, and utilize a strategic implementation tool developed by Invest Atlanta's consultant for the Westside TAD neighborhood area, where practical; and



**WHEREAS**, the Board of Trustees of The Arthur M. Blank Family Foundation has authorized the creation of a Westside Neighborhood Prosperity Fund in the amount of \$15,000,000 in charitable contributions to invest in catalytic projects that will ignite positive change and improvement in the quality of life in the Vine City, English Avenue, Castleberry Hill and adjacent neighborhoods surrounding the NSP Site; and

**WHEREAS**, in accordance with City Resolution 13-R-0615, the Community Benefits Committee was convened and public meetings were noticed and held on July 2, 2013, July 24, 2013, August 7, 2013, August 21, 2013, September 4, 2013, September 18, 2013, October 23, 2013, and November 14, 2013; and

**WHEREAS**, the stakeholders identified in City Resolution 13-R-0615 were provided opportunity for individual and constituent group input and participation through a myriad of means; and

**WHEREAS**, Invest Atlanta facilitated the development of a Community Benefits Plan for the administration of the Westside TAD Community Improvement Fund and to make recommendations regarding the Neighborhood Prosperity Fund committed by The Arthur M. Blank Family Foundation; and

**WHEREAS**, the resulting Community Benefits Plan, attached hereto as Exhibit "A," was developed as a result of the participation and input from the members of the Community Benefits Plan Committee.

**NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA** that the Community Benefits Plan attached hereto as Exhibit "A" is hereby adopted and approved in accordance with Resolution 13-R-0615.

A true copy,

*Rhonda Daughtrix Johnson*  
Municipal Clerk

ADOPTED *as amended* by the Council  
APPROVED by Mayor Kasim Reed

DEC 02, 2013  
DEC 02, 2013

RCS# 3200  
12/02/13  
5:16 PM

Atlanta City Council

13-R-3783

ADOPTING AND APPROVING THE COMMUNITY  
BENEFITS PLAN;MULTIPURPOSE STADIUM PROJ  
ADOPT

YEAS: 14  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Bond
B Hall	Y Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

13-R-3783