

## Resurgence Grant Fund FAQ

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# WHAT IS THE RESURGENCE GRANT FUND (RGF)?

The RGF is a program started in Atlanta as a part of the CARES Act in 2020 and is relaunching in 2022 as a part of the American Rescue Plan Act. The RGF provides reimbursable grants to approved businesses across the City to reimburse the costs of business interruptions as a result of required closures or local closures, social distancing or decreased customer demand due to the COVID-19 pandemic, as well as costs associated with reopening post-COVID.

## WHO QUALIFIES FOR THE RGF?

A qualifying **for-profit** business must meet the following criteria:

- Holds a 2022 City of Atlanta business license (as required for those businesses by State, Federal, or Local law);
- Had fewer than 250 employees as of December 31, 2021;
- Can attest (via an affidavit) to having a financial hardship such as declines in revenues or impacts of periods of business closure as a result of the COVID-19 pandemic; and

 Can attest that expenses being submitted for reimbursement under the RGF program have not already been covered by any other Federal or relief funds.

A qualifying **non-profit** business must meet the following criteria:

- Can provide a copy of the organization's IRS Determination Letter;
- Holds a 2022 City of Atlanta Business License OR can provide a 2022 City of Atlanta Letter of Good Standing;
- Had fewer than 250 employees as of December 31, 2021;
- Can attest (via an affidavit) to having a financial hardship such as declines in revenues or impacts of periods of business closure as a result of the COVID-19 pandemic; and
- Can attest that expenses being submitted for reimbursement under the RGF program have not already been covered by any other Federal or relief funds.

Please refer to the Program Overview document for a list of ineligible businesses.

## HOW DO YOU APPLY FOR THE RGF?

Apply online here.



# WHAT DOES THE RGF APPLICATION ENTAIL?

With your application, you must provide a variety of documentation to prove your eligibility for the program. This includes, but is not limited to, proof of an active City of Atlanta business license (for-profits), a 2022 Letter of Good Standing (non-profits), a SAVE Affidavit, a Duplication of Benefits Certification Form, summary payroll information, and itemized receipts for additional costs incurred as a result of COVID-19.

## HOW WILL RGF APPLICATIONS BE REVIEWED?

Applications will be reviewed as they are received. At the end of the application period, grant applications will be scored and awarded depending on eligibility and scoring. Incomplete applications will not be reviewed and will not be given consideration.

## WHY DO I HAVE TO BE A BUSINESS IN THE CITY TO QUALIFY?

Invest Atlanta is the City of Atlanta's economic development agency and works within the city of Atlanta jurisdiction; as such, we provide support to businesses of the City of Atlanta. You must have a 2022 City of Atlanta Business License (for-profits) or a 2022 Letter of Good Standing (non-profits) on file.

### HOW MUCH FUNDING CAN AN APPLICANT POTENTIALLY RECEIVE?

Applicants may receive grants up to \$40,000. In exchange, the grantee will strive to expand or retain current employment for six months, use his/her best efforts to complete at least fifteen (15) hours of community service with a 501(c)(3) organization of their choice, physically located within the city of Atlanta, to be evidenced by verification provided on organizational letterhead and provide a final close out narrative within one year of receiving the funds.

#### IS THERE A FEE TO APPLY?

There is no fee to apply for the RGF.

## WHY WAS THE RESURGENCE GRANT FUND CREATED?

The purpose of the Resurgence Grant Fund (RGF) is to distribute federal grants to small businesses as a means of addressing the negative economic impact of the measures taken to control the novel COVID-19 virus in the U.S., Georgia and particularly in the City of Atlanta.



## CAN AN OWNER OF MULTIPLE BUSINESSES RECEIVE MULTIPLE RGF GRANTS?

Yes, as long as each business has its own 2022 City of Atlanta Business License (for-profits) or 2022 Letter of Good Standing (non-profits). Home-based businesses cannot be reimbursed for rent or utilities expenses.

#### ARE SOLE PROPRIETORSHIPS ELIGIBLE?

Sole proprietorships are eligible provided they are a licensed City of Atlanta business and meet the other eligibility criteria.

## WHERE CAN I FIND COPIES OF THE REQUIRED DOCUMENTS?

You can find the full application checklist of required documents, as well as links to blank copies at <u>www.investatlanta.com.</u> The following documents must be notarized:

- SAVE Affidavit
- Duplication of Benefits Certification Form
- Financial Hardship Affidavit
- Certificate Designating Authorized Grantee Representative

#### CAN DOCUMENTS BE MAILED IN?

No. All application materials must be submitted online. Apply online<u>here</u>.

## ARE HOME-BASED BUSINESSES ELIGIBLE?

Home-based businesses are eligible provided they are a licensed City of Atlanta and meet the other eligibility criteria.

### HOW DO I SHOW OWNER COMPENSATION FOR SELF-EMPLOYED SOLE PROPRIETORSHIPS?

The Resurgence Grant may cover owner compensation for self-employed sole proprietorships. As proof of payroll, we can accept owner's draws, personal tax returns, and canceled checks or bank statements.

### HOW DOES THE RESURGENCE GRANT FUND REIMBURSE EXPENSES?

Itemized receipts for COVID-related expenditures incurred on or later than March 3, 2021 will need to be submitted for reimbursement.

#### HOW MUCH SHOULD I ASK FOR?

This is up to you and your need for those items that allow you to operate during the health pandemic. Grant amounts will be determined based on the number of eligible receipts submitted.

### WHAT ARE ACCEPTABLE RECEIPTS?

Acceptable proofs of payment

include:

- Invoices or receipts dated 3/3/21 and later
- Proof of vendor payment (canceled check, wire transfer, credit card/bank statement)



- If a payment app such as Zelle or Pay Pal is used, screenshots showing the payment transaction number, vendor, amount, date, and payment status must be provided
- If requesting reimbursement for commercial rent or mortgage, a copy of a fully executed and current
  commercial lease must be provided - If requesting reimbursement for payroll, timesheets and/or payroll
  records that include: employee name, date worked, number of hours worked, hourly rate, benefits rate,

etc.

## WHAT CAN'T BE REIMBURSED BY THE RESURGENCE GRANT FUND?

• Loss of estimated or expected revenue;

- Damages that have been covered by insurance;
- Legal settlements or judgments;
- Severance pay;
- Expenses for the state share of Medicaid;
- Pension payments;
- Depositing funds into any pension or rainy-day fund or other financial reserve;
- Expenses that have been or will be reimbursed under any federal program, such as the reimbursement by the federal government pursuant to the CARES Act, funds received through the Paycheck Protection Program (PPP), Small Business Administration (SBA) CARES Relief Loan, COVID-19 Economic Injury Disaster Loan (EIDL), private funds, charitable donations, of contributions by States to State unemployment funds;
  - Reimbursement to donors for donated items or services;
  - Debt issuance or debt service; Payment of interest or principal on outstanding debts such as short-term revenue or tax anticipation notes, or other service costs;
    - General infrastructure spending outside of necessary water, sewer, and broadband investments, and special infrastructure projects that are necessary to deal with pandemic-specific issues;
  - ARP monies may not be used as "non-Federal match for other Federal programs whose statue or regulations bar the use of Federal funds to meet matching requirements;
  - Costs incurred prior to March 3, 2021.

#### CAN I APPLY IF MY BUSINESS HAS PREVIOUSLY RECEIVED OTHER SOURCES OF COVID-RELIEF FUNDING?

Having received other funding sources does not exclude you from applying to the Resurgence Grant Fund program. We will only be able to reimburse eligible expenses that were not already covered with another funding source. Please refer to the required Duplication of Benefits Certification Form for more information on what supporting documentation is required.

#### DO I NEED TO DEMONSTRATE A FINANCIAL LOSS DUE TO COVID IN ORDER TO APPLY?

No. We are not requiring applicants to provide any financial documentation to demonstrate financial loss or hardship. We are only asking applicants to submit a notarized Financial Hardship Affidavit.

## HOW DO I SHOW PAYROLL EXPENSES FOR CONTRACT WORKERS?

You may provide a copy of the invoices from the contractors, as well as proof of payments. Proof of payments should be in the form of a canceled check, wire transfer confirmation, bank statement, etc.

#### WHAT IF I HAVE MORE QUESTIONS?

Email us at <a href="mailto:resurgence@investatlanta.com">resurgence@investatlanta.com</a>