

DO YOU NEED A SMALL BUSINESS LOAN?

START YOUR BUSINESS OR EXPAND OPERATIONS

Come to Invest Atlanta's Small Business Seminar and access funds to start or grow your business. Lets make it happen with these few simple steps:

- » Attend the seminar
- » Get information about Invest Atlanta's loan programs
- » Learn how to apply for a small business loan

CITY OF ATLANTA'S SMALL BUSINESS LOAN PROGRAMS **FREE** SEMINARS

PRESENTED BY
Lonnie Saboor
Director, Small
Business Development

LOCATION
Invest Atlanta
133 Peachtree St. NE
Suite 2900
Atlanta, GA 30303

2020 DATES

January 29, February 26,
March 25, April 29, May 27,
June 24, July 29, August 26,
September 23, October 28,
November 18

from 5:00pm
to 6:30pm

LEARN MORE ABOUT
THE SMALL BUSINESS
LOAN PROGRAMS



RSVP FOR AN
IN-PERSON SEMINAR OR
WATCH THE SEMINAR **ONLINE**

[INVESTATLANTA.COM/SMALLBUSINESS](https://investatlanta.com/smallbusiness)

Contact Cynthia Freeman at
cfreeman@investatlanta.com or
404-614-8294 for more information



INVEST ATLANTA SMALL BUSINESS FINANCING PROGRAMS:

	Business Improvement Loan Fund	Phoenix Fund	Opportunity Loan Fund	Empowerment Zone Program	Atlanta Catalyst Fund	Atlanta Street Vendor Loan Fund	SBA 504 Loan Program	Atlanta Forward Loan Fund	Brownfield Revolving Loan Fund	Community Loan Fund
Loan Type and Criteria	Encourages the revitalization of targeted business districts and supports development in other eligible areas	Provides small and medium-sized businesses with affordable loans	Supports job creation by providing gap funding to small and medium-sized businesses creating new quality jobs	Stimulate economic development in the Empowerment Zone	Seeks to spur job creation and economic development. Provides small business lending in distressed neighborhoods in the City of Atlanta	Assists permitted street vendor in the City of Atlanta by providing support for the purchase of vending carts that are compliant with the vending ordinance	Offers financial and technical assistance to small, minority and female-owned businesses relocating or expanding in the City of Atlanta	Provides financial assistance to small businesses and startup companies located within accelerators, incubators, and co-working spaces in the City of Atlanta	Provides funds only for the testing and clean of environmentally compromise or contaminated sites	Provides funds for existing companies improving commercial property, purchasing equipment, furniture, fixtures and paying off high-interest business debt
Loan Amount	Direct loans - \$50,000 maximum loan Participants - Not to exceed 10% of total financing Working Capital Maximum - \$20,000	\$10,000 - \$100,000	\$100,000	\$25,000 - \$50,000	\$50,000 - \$100,000	Direct loans up to \$3,000	Up to \$5 million for job creation; \$5.5 million for public policy manufacturers; \$4 million for NAICS Sector 31, 32 or 33 manufacturers	\$5,000 to \$20,000	Up to \$200,000 per site. Larger amounts on case by case basis.	\$10,000 - \$50,000; up to \$30,000 can be used for working capital
Typical Structure	Direct loans	Private Financing - 6-7% Phoenix Fund - 33%	Private Financing - 50% Opportunity Loan Fund - 50%	Direct loans	Direct loans	Direct loans	Private Financing - 50% SBA loan - 40% Equity - 10%	Direct loans	Direct loans	Direct loans
Term	3 to 7 years	3 to 7 years, (15 years for real estate)	3 to 7 years, (15 years for real estate)	Up to 5 yrs for inventory & working capital, 7yrs fixed assets, 10 yrs leaseholder improvements & 15 yrs property acquisition	3 to 7 years	Not to exceed 2 Years	10 or 20 years	3 years with a six-month deferment before first payment is due	Varied, based on project	Varies between 3 and 7 years
Interest Rate	Based on evaluation of cash flow statement	1/2 of prime plus 2%	1/2 of prime plus 2%	0% to prime +2	Based on evaluation of cash flow	0%	Based on 10-year Treasury Note	2% fixed	2% - 5%	3% Fixed
Other Requirements	20% Equity Injection For Startups	20% Equity Injection For Startups	20% Equity Injection For Startups	20% Equity Injection For Startups	20% Equity Injection For Startups	Matching portion must be at least a 1:1 ratio	10% Equity Injection	Must maintain a business location in the City of Atlanta	Secured by assets and personal guarantee as needed	Must be a recent graduate or attending a technical assistance program
Eligible Areas	Business Improvement Districts	Citywide	Citywide with special consideration for businesses in Priority Areas	Empowerment Zone	Targeted area	Citywide	Citywide	Citywide	Brownfield sites eligible for redevelopment.	Citywide
Jobs Created/Retained		Create or retain 1 job for each \$35,000 loaned	At least 5 quality jobs providing healthcare coverage				Create or retain 1 job for each \$65,000 loaned; for small manufacturers, 1 job for each \$100,000 loaned			
App Fee	\$100	\$100	\$100	\$100	\$100	Waived	\$250	\$100	Waived	\$100