

**Princeton Lakes**  
**Unaudited Fund Balance Sheet Comparison (Cash Basis)<sup>(1)(2)</sup>**  
**As of**

	June 30, 2016		June 30, 2017		June 30, 2018		June 30, 2019		March 31, 2020
<b>ASSETS:</b>									
<b>Restricted Cash: Tax Increment</b>									
Restricted Cash Tax Increment Fund	5,180,671.05		5,490,958.58		5,520,235.31		5,535,217.34		5,455,320.48
Restricted Cash Tax Increment Investment Fund-State Pool									
<b>Total Restricted Cash Tax Increment Fund</b>	<b>\$ 5,180,671.05</b>	<b>\$</b>	<b>5,490,958.58</b>	<b>\$</b>	<b>5,520,235.31</b>	<b>\$</b>	<b>5,535,217.34</b>	<b>\$</b>	<b>5,455,320.48</b>
<b>Restricted Cash: Other Funds</b>									
Restricted Cash- Capitalized Interest Fund									
Restricted Cash- Debt Service Reserve Fund									
Restricted Cash-Cost of Issuance Fund									
Restricted Cash- Project Fund									
Restricted Cash-Tax Increment									
Restricted Cash- Trustee Redemption Fund									
Restricted Cash- Interest Fund									
<b>Total Restricted Cash: Other Funds</b>	<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>
<b>Due from Invest Atlanta</b>									
<i>Fulton County Tax Commissioner</i>									
<b>TOTAL ASSETS</b>	<b>\$ 5,180,671.05</b>	<b>\$</b>	<b>5,490,958.58</b>	<b>\$</b>	<b>5,520,235.31</b>	<b>\$</b>	<b>5,535,217.34</b>	<b>\$</b>	<b>5,455,320.48</b>
<b>LIABILITIES/FUND BALANCE:</b>									
<i>Fulton County Tax Commissioner</i>									
	6,231.83								
<i>Payables- Other</i>									
<i>Due from FCTC -PRIN</i>									
									-
<i>City of Atlanta- Payable Cash Pool</i>	2,696.00		8,840.71		181,231.97		23,575.55		(36,916.45)
<b>Total Liabilities</b>	<b>\$ 8,927.83</b>	<b>\$</b>	<b>8,840.71</b>	<b>\$</b>	<b>181,231.97</b>	<b>\$</b>	<b>23,575.55</b>	<b>\$</b>	<b>(36,916.45)</b>
Fund Balance	7,117,818.60		5,171,743.22		5,482,117.87		5,339,003.34		5,511,641.79
Sources (Uses) Balance	(1,946,075.38)		310,374.65		(143,114.53)		172,638.45		(19,404.86)
<b>Total Fund Balance</b>	<b>\$ 5,171,743.22</b>	<b>\$</b>	<b>5,482,117.87</b>	<b>\$</b>	<b>5,339,003.34</b>	<b>\$</b>	<b>5,511,641.79</b>	<b>\$</b>	<b>5,492,236.93</b>
<b>TOTAL LIABILITIES/FUND BALANCE</b>	<b>\$ 5,180,671.05</b>	<b>\$</b>	<b>5,490,958.58</b>	<b>\$</b>	<b>5,520,235.31</b>	<b>\$</b>	<b>5,535,217.34</b>	<b>\$</b>	<b>5,455,320.48</b>

<sup>1</sup> Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are presented on a cash basis of accounting.

<sup>2</sup> Quarterly financial statements for periods ended June 30, 2015 and prior presented on previously filed quarterly reports.

**Princeton Lakes**  
**Unaudited Flow of Funds Comparison (Cash Basis)<sup>(1)(2)</sup>**  
**For the Period Ending**

	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	March 31, 2020	Total
<b>SOURCES OF FUNDS:</b>						
Tax Increments	1,900,968.46	1,942,418.26	1,979,772.39	2,134,170.52	2,097,857.41	25,265,530.61
Loan Proceeds	10,775,000.00					31,775,000.00
Developers Contribution to Capitalized Interest Fund						379,438.75
Interest Income:						
Interest Income Tax Increment Investment-State Pool						5,833.63
Interest Income Tax Increment Wachovia	946.38	2,009.88	12,958.00	30,304.05	27,946.77	174,842.91
Interest Income COI Fund	-					1,293.34
Interest Income- Interest Fund	-					47.59
Interest Income Project Fund	-					1,596,696.68
Interest Income Debt Service Reserve Fund	-					84,053.36
Interest income Principal Fund	-					0.01
Interest Income Tax Increment- Trustee	17.04					9,466.60
Interest Income Capitalized Interest Fund	-					100,075.05
Total Interest Income	963.42	2,009.88	12,958.00	30,304.05	27,946.77	1,972,309.17
<b>TOTAL SOURCES</b>	<b>\$ 12,676,931.9</b>	<b>\$ 1,944,428.1</b>	<b>\$ 1,992,730.4</b>	<b>\$ 2,164,474.6</b>	<b>\$ 2,125,804.2</b>	<b>\$ 59,392,278.5</b>
<b>USES OF FUNDS:</b>						
Cost of Issuance Expenses	97,500.00					424,635.80
Underwriters Discount						289,000.00
Developer-Princeton Lakes LLC						6,638,255.65
Developer-Pulte Homes						7,600,066.81
Trustee Fees	4,400.00					41,440.00
Accounting and Auditing Fees	19,300.00	14,400.00	14,400.00	14,400.00	14,400.00	236,700.00
Professional Fees -PRIN					1,200.00	1,200.00
Legal						52,516.28
Municap- Compliance Investors	27,967.50	11,258.35	4,350.50	1,709.80	669.09	170,550.91
Backstrom, McMarley, Berry & Co						678.67
The Riddle Company						2,000.00
Consulting-Buxton						7,833.33
Garner Economic Study						1,872.00
BCG-GP Upgrade						353.60
First SouthWest-FC for COA	1,944.00	800.00				15,388.00
S & P Credit Rating						16,000.00
La Madeleine						29.15
HR&A Advisors, Inc.						14,579.80
Maxberry Consulting						190.00
Other Redevelopment Expenses	63,894.46	-	546,013.13	174,926.00	284,130.42	1,068,964.01
ADA Cost Recovery - Direct	276,208.91	34,181.44	14,570.13	55,531.86	57,239.26	437,731.60
ADA Cost Recovery - Indirect	88.00	8,034.00	3,218.35	7,982.03	2,126.95	21,449.33
DCA Charge- Bondholder listing						120.00
Bank & Service Charges	9,225.68	9,654.32	9,278.20	9,641.45	7,390.81	62,422.41
Bond Principal - Series 2006	13,180,000.00					21,000,000.00
Bond Principal 2016 A -PRIN		1,365,000.00	1,405,000.00	1,485,000.00	1,583,397.44	5,838,397.44
Bond Principal - Series 2006 B - PRIN		40,000.00	5,000.00	10,000.00	-	55,000.00
Bond Interest Series 2016 A		68,417.33	52,371.00	70,855.02	114,586.80	306,230.15
Bond Interest Series 2016 B		82,308.05	81,643.61	161,789.96	80,068.27	405,809.89
Principal Discount						(30,125.00)
Bond Interest	942,478.71					9,220,751.77
<b>TOTAL USES OF FUNDS</b>	<b>\$ 14,623,007.26</b>	<b>\$ 1,634,053.49</b>	<b>\$ 2,135,844.92</b>	<b>\$ 1,991,836.12</b>	<b>\$ 2,145,209.04</b>	<b>\$ 53,900,041.60</b>
<b>SOURCES (USES) BALANCE</b>	<b>\$ (1,946,075.38)</b>	<b>\$ 310,374.65</b>	<b>\$ (143,114.53)</b>	<b>\$ 172,638.45</b>	<b>\$ (19,404.86)</b>	<b>\$ 5,492,236.93</b>

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