

Princeton Lakes

**Unaudited Fund Balance Sheet Comparison (Cash Basis)⁽¹⁾⁽²⁾
For the Period Ending**

	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	March 31, 2022
ASSETS:						
<i>Restricted Cash: Tax Increment</i>						
Restricted Cash Tax Increment Fund	5,490,958.58	5,520,235.31	5,535,217.34	5,461,589.47	6,922,603.57	8,302,051.20
Total Restricted Cash Tax Increment Fund	\$ 5,490,958.58	\$ 5,520,235.31	\$ 5,535,217.34	\$ 5,461,589.47	\$ 6,922,603.57	\$ 8,302,051.20
Other Assets						
City of Atlanta- Due From Cash Pool	-	-	-	10,594.66	(38,123.40)	-
TOTAL ASSETS	\$ 5,490,958.58	\$ 5,520,235.31	\$ 5,535,217.34	\$ 5,472,184.13	\$ 6,884,480.17	\$ 8,302,051.20
LIABILITIES/FUND BALANCE:						
Accounts Payables	-	-	-	-	84,159.97	47,635.22
City of Atlanta- Payable Cash Pool	8,840.71	181,231.97	23,575.55	-	-	2,986.19
Total Liabilities	\$ 8,840.71	\$ 181,231.97	\$ 23,575.55	\$ -	\$ 84,159.97	\$ 50,621.41
Fund Balance	5,171,743.22	5,482,117.87	5,339,003.34	5,511,641.79	5,472,184.13	\$6,800,320.20
Sources (Uses) Balance	310,374.65	(143,114.53)	172,638.45	(39,457.66)	1,328,136.07	1,451,109.59
Total Fund Balance	\$ 5,482,117.87	\$ 5,339,003.34	\$ 5,511,641.79	\$ 5,472,184.13	\$ 6,800,320.20	\$ 8,251,429.79
TOTAL LIABILITIES/FUND BALANCE	\$ 5,490,958.58	\$ 5,520,235.31	\$ 5,535,217.34	\$ 5,472,184.13	\$ 6,884,480.17	\$ 8,302,051.20

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² Quarterly financial statements for periods ended June 30, 2015 and prior presented on previously filed quarterly reports.

Princeton Lakes
Unaudited Flow of Funds Comparison (Cash Basis)⁽¹⁾⁽²⁾
For the Period Ending

	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	March 31, 2022	Total
SOURCES OF FUNDS:							
Tax Increments	1,942,418.26	1,979,772.39	2,134,170.52	2,100,282.31	2,277,805.03	2,242,716.14	29,788,476.68
Loan Proceeds	-	-	-	-	-	-	31,775,000.00
Developers Contribution to Capitalized Interest Fund	-	-	-	-	-	-	379,438.75
Interest Income:							
Interest Income Tax Increment Investment-State Pool	-	-	-	-	-	-	5,833.63
Interest Income Tax Increment Wachovia	2,009.88	12,958.00	30,304.05	27,311.35	10,357.89	9,312.30	193,877.68
Interest Income COI Fund	-	-	-	-	-	-	1,293.34
Interest Income- Interest Fund	-	-	-	-	-	-	47.59
Interest Income Project Fund	-	-	-	-	-	-	1,596,696.68
Interest Income Debt Service Reserve Fund	-	-	-	-	-	-	84,053.36
Interest income Principal Fund	-	-	-	-	-	-	0.01
Interest Income Tax Increment- Trustee	-	-	-	-	-	-	9,466.60
Interest Income Capitalized Interest Fund	-	-	-	-	-	-	100,075.05
Total Interest Income	2,009.88	12,958.00	30,304.05	27,311.35	10,357.89	9,312.30	1,991,343.94
TOTAL SOURCES	\$ 1,944,428.14	\$ 1,992,730.39	\$ 2,164,474.57	\$ 2,127,593.66	\$ 2,288,162.92	\$ 2,252,028.44	\$ 63,934,259.37
USES OF FUNDS:							
Cost of Issuance Expenses	-	-	-	-	-	-	424,635.80
Underwriters Discount	-	-	-	-	-	-	289,000.00
Developer-Princeton Lakes LLC	-	-	-	-	-	-	6,638,255.65
Developer-Pulte Homes	-	-	-	-	-	-	7,600,066.81
Trustee Fees	-	-	-	-	-	-	41,440.00
Accounting and Auditing Fees	14,400.00	14,400.00	14,400.00	14,990.90	14,700.00	13,000.00	264,990.90
Professional Fees -PRIN	-	-	-	1,200.00	1,200.00	-	2,400.00
Legal	-	-	-	-	-	-	52,516.28
Municap- Compliance Investors	11,258.35	4,350.50	1,709.80	835.26	741.01	-	171,458.09
Backstrom, McMarley, Berry & Co	-	-	-	-	-	-	678.67
The Riddle Company	-	-	-	-	-	-	2,000.00
Consulting-Buxton	-	-	-	-	-	-	7,833.33
Garner Economic Study	-	-	-	-	-	-	1,872.00
BCG-GP Upgrade	-	-	-	-	-	-	353.60
First SouthWest-FC for COA	800.00	-	-	-	-	-	15,388.00
S & P Credit Rating	-	-	-	-	-	-	16,000.00
La Madeleine	-	-	-	-	-	-	29.15
HR&A Advisors, Inc.	-	-	-	-	-	-	14,579.80
Maxberry Consulting	-	-	-	-	-	-	190.00
Other Redevelopment Expenses	-	546,013.13	174,926.00	284,130.42	-	-	1,068,964.01
ADA Cost Recovery - Direct	34,181.44	14,570.13	55,531.86	77,865.57	78,436.84	43,871.31	580,666.06
ADA Cost Recovery - Indirect	8,034.00	3,218.35	7,982.03	3,884.80	4,865.11	1,747.09	29,819.38
DCA Charge- Bondholder listing	-	-	-	-	-	-	120.00
Bank & Service Charges	9,654.32	9,278.20	9,641.45	8,899.37	9,703.46	8,155.03	81,789.46
Bond Principal - Series 2006	-	-	-	-	-	-	21,000,000.00
Bond Principal 2016 A -PRIN	1,365,000.00	1,405,000.00	1,485,000.00	1,565,000.00	-	-	5,820,000.00
Bond Principal - Series 2006 B - PRIN	40,000.00	5,000.00	10,000.00	15,000.00	620,000.00	665,000.00	1,355,000.00
Bond Interest Series 2016 A	68,417.33	52,371.00	70,855.02	35,995.00	149,235.15	-	376,873.50
Bond Interest Series 2016 B	82,308.05	81,643.61	161,789.96	159,250.00	81,145.28	69,145.42	635,282.32
Principal Discount	-	-	-	-	-	-	(30,125.00)
Bond Interest	-	-	-	-	-	-	9,220,751.77
TOTAL USES OF FUNDS	\$ 1,634,053.49	\$ 2,135,844.92	\$ 1,991,836.12	\$ 2,167,051.32	\$ 960,026.85	\$ 800,918.85	\$ 55,682,829.58
SOURCES (USES) BALANCE	\$ 310,374.65	\$ (143,114.53)	\$ 172,638.45	\$ (39,457.66)	\$ 1,328,136.07	\$ 1,451,109.59	\$ 8,251,429.79

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