

## **PROGRAM INELIGIBILITY**

### **The following businesses are ineligible for the Resurgence Grant Fund:**

- § Businesses engaged in any illegal activity in accordance with federal, state, or local laws.
  - § Corporate-owned franchises
  - § Life insurance companies
  - § Financial businesses primarily engaged in the business of lending, such as banks, finance companies, loan packagers, and factors
  - § Businesses located in a foreign country
  - § Government-owned entities
  - § Businesses owned or operated by officials or employees of the City of Atlanta or Invest Atlanta
  - § Pyramid sale distribution plans
  - § Passive businesses owned by developers and landlords with no active ties to for-profit business activities at the location
  - § Businesses primarily engaged in political or lobbying activities
  - § Businesses principally engaged in teaching, instructing, counseling or indoctrinating religion or religious beliefs, whether in a religious or secular setting
  - § Business owned or controlled by a person incarcerated in a correctional institution
  - § Businesses that derive any part of annual gross income (including rental income) from gambling activities, except where an otherwise eligible small business earns less than 1/3 of its annual gross income from the licensed sale of Georgia lottery tickets
  - § Private clubs and businesses which limit the number of memberships for reasons other than capacity
  - § Enterprises which constitute adult businesses as defined by City Code §16-29.001(3)
  - § Unless waived by Invest Atlanta for good cause shown, businesses that have previously defaulted on a City of Atlanta or Invest Atlanta loan, grant, or other assisted financing. For purposes of grant, a compromise or settlement agreement shall also be considered a disqualification.
-