

INVEST ATLANTA SMALL BUSINESS FINANCING PROGRAMS:

	Business Improvement Loan Fund	Phoenix Fund	Opportunity Loan Fund	Empowerment Zone Program	Atlanta Catalyst Fund	Atlanta Street Vendor Loan Fund	SBA 504 Loan Program	Invest Atlanta Now Account
Loan Type and Criteria	Encourages the revitalization of targeted business districts and supports development in other eligible areas	Provides small and medium-sized businesses with affordable loans	Supports job creation by providing gap funding to small and medium-sized businesses creating new quality jobs	Stimulate economic development in the Empowerment Zone	Seeks to spur job creation and economic development. Provides small business lending in distressed neighborhoods in the City of Atlanta	Assists permitted street vendor in the City of Atlanta by providing support for the purchase of vending carts that are compliant with the vending ordinance	Offers financial and technical assistance to small, minority and female-owned businesses relocating or expanding in the City of Atlanta	Improves cash management, eliminates the risk of customer non-payments and offloads accounts receivable processing and collections
Loan Amount	Direct Loans - \$100,000 maximum Loan Participants - Not to exceed 10% of total financing	\$10,000 - \$100,000	\$100,000	\$25,000 - \$50,000	\$50,000 - \$100,000	Direct loans up to \$3000.	Up to \$5 million for job creation; \$5.5 million for public policy manufacturers; \$4 million for NAICS Sector 31, 32 or 33 manufacturers	2.5% to 3.0% fee based on payment terms offered.
Typical Structure	Direct Loans	Private Financing - 67% Phoenix Fund - 33%	Private Financing - 50% Opportunity Loan Fund - 50%	Direct Loans	Direct loans	Direct Loans	Private Financing - 50% SBA Loan - 40% Equity - 10%	Direct Loans
Term	3 to 7 years	3 to 7 years, (15 years for real estate)	3 to 7 years, (15 years for real estate)	Up to 5 yrs for inventory & working capital, 7yrs fixed assets, 10 yrs leaseholder improvements & 15 yrs property acquisition	3 to 7 years	Not to exceed 2 Years	10 or 20 years	90% of invoices paid within 5 days, remaining 10% minus fees paid 30 days after invoice maturity
Interest Rate	Based on evaluation of cash flow statement	½ of prime plus 2% (4% minimum)	½ of prime plus 2% (4% minimum)	0% to prime +2	Based on evaluation of cash flow	0%	Based on 10-year Treasury Note	
Other Requirements	20% Equity Injection		20% Equity Injection	10% Equity Injection	20% Equity Injection	Matching portion must be at least a 1:1 ration	10% Equity Injection	Your company handles company disputes
Eligible Areas	Business Improvement Districts	Citywide	Citywide with special consideration for businesses in Priority Areas	Empowerment Zone	Targeted area	Citywide	Citywide	Citywide
Jobs Created/Retained		Create or retain 1 job for each \$35,000 loaned	At least 5 quality jobs providing healthcare coverage				Create or retain 1 job for each \$65,000 loaned; for small manufacturers, 1 job for each \$100,000 loaned	
App Fee	\$100	\$100	\$100	\$100	\$100	Waived	Waived	Waived