2019 STADIUM TAD
TAD PROGRAM GUIDELINES

Pay As You Go Incentive
Small Business Improvement Grant

Posted: NOVEMBER 2019
INTRODUCTION
TADs are a redevelopment and financing tool by which governments can provide financial assistance to eligible public and private redevelopment efforts within an officially designated area or TAD. Increases in property tax revenues, which are generated primarily from new investment in the district, are allocated to pay for infrastructure costs or certain private development costs within the TAD. In the Stadium Neighborhoods TAD, this is primarily structured as “pay as you go” financing. Once a project reaches completion, funds are granted to the developer on an annual basis as the property tax revenues generated by the project increase. Annual TAD payments are limited to the increment generated by the project itself and typically conclude in 10-15 years, depending on the project agreement.

Invest Atlanta also intends to utilize available Stadium Neighborhoods Tax Allocation District (“Stadium TAD”) tax increment to provide small business improvement grants for eligible properties to promote interior and exterior renovation and improvements.

Invest Atlanta invites qualified developers, property owners, and business owners seeking to develop catalytic real estate projects and/or improve eligible property within the Stadium TAD to apply for funding assistance from the following programs:

- Pay As You Go Incentive
- Small Business Improvement Grant

TAD BACKGROUND AND REQUIREMENTS

INVEST ATLANTA
The Atlanta Development Authority d/b/a “Invest Atlanta” is created and exists under and by virtue of the Georgia Development Authorities Law. It was activated by a resolution of the City of Atlanta Council and currently operates as a public body corporate and politic and instrumentality of the State of Georgia. Invest Atlanta was established to promote the revitalization and growth of the city and serves as the City’s redevelopment agency pursuant to the Redevelopment Powers Law, for the purpose of implementing redevelopment initiatives within the city’s ten tax allocation districts.

STADIUM TAX ALLOCATION DISTRICT
This area is served by three interstate highways and is characterized by acres of surface parking lots which serve Turner Field game-day attendees. The TAD area consists of approximately 391 acres with 671 individual parcels located in the areas around Turner Field. The TAD is roughly bounded by I-20 to the north, Windsor Street to the west, Ormond Street to the south and Connally Street to the east, with some exceptions to exclude new home development. A map of the Stadium TAD boundaries are shown in Exhibit A.

STADIUM TAD OBJECTIVES
In 2005, Invest Atlanta commissioned a study entitled Analysis of Incentives to Encourage Investment in Underserved Areas. The study identified opportunities appropriate for alternative economic development tools to spur redevelopment in areas of the city that have historically suffered from disinvestment. The study ranked the Stadium Neighborhoods among the top areas in terms of redevelopment potential. The Stadium Neighborhoods TAD was established in 2006 with the intent to provide a financial incentive to facilitate effective public-private partnerships and support substantial new development and revitalization in the area closest to I-75 and Turner Field, immediately south of the central business district (“Downtown”).

The Stadium Neighborhoods TAD Redevelopment Plan (“Redevelopment Plan”) establishes the framework for new redevelopment opportunities and investment in the community, including portions of the Summerhill, Mechanicsville and Peoples town neighborhoods and provides an important economic incentive to enhance the market competitiveness of the greater Stadium Neighborhoods. The Stadium TAD has been the subject of several studies exploring the redevelopment of the area. The market potential for this site is driven by its adjacency to Downtown, a major employment node, and accessibly provided by three interstate highway systems and a potential future connection to the Atlanta Streetcar. National best
practice models for sports venue anchored redevelopment projects were included in the Stadium Neighborhoods Study, and Buxton completed a Retail Site Assessment which analyzed the area for possible retail development based on the profile of area residents and Atlanta Braves season ticket holders.

**TAD REQUIREMENTS**

All TAD funding requests are distributed on a reimbursement basis and must include the appropriate documentation evidencing eligible capital costs have been incurred. The Georgia Redevelopment Powers Law (O.C.G.A. TITLE 36 Chapter 44) states that eligible uses of funds include:

- Capital costs, including the costs incurred or estimated to be incurred for the construction of public works or improvements, new buildings, structures, and fixtures; the renovation, rehabilitation, reconstruction, remodeling, repair, demolition, alteration, or expansion of existing buildings, structures, and fixtures; the acquisition of equipment; and the clearing and grading of land;
- Professional service costs, including those costs incurred for architectural, planning, engineering, financial, marketing, and legal advice and services;
- Real property assembly costs.

The Stadium TAD was created by the City of Atlanta and as such, applicants seeking funding shall address the City of Atlanta's EBO and SBE objectives. The City has adopted the Equal Business Opportunity Ordinance, City of Atlanta Code of Ordinances 2-441, et seq. and a Small Business Opportunity Program, City of Atlanta Code of Ordinances Section 2-1356, et seq. Thus, Invest Atlanta strongly encourages applicants to use good faith efforts to promote opportunities for small, local and diverse businesses, including Minority Business Enterprises (“MBE”), Female Business Enterprises (“FBE”) and Small Business Enterprises (“SBE”) to compete for business as subcontractors, sub-consultants and/or suppliers. For an MBE, FBE or SBE to participate on the contract, said MBE, FBE or SBE must be certified for inclusion in the City's Equal Business Opportunity (EBO) and/or SBE Programs with the Office of Contract Compliance. Eligible companies must be located within one of the following twenty county areas to be considered for certification in the City's EBO and SBE Programs: Barrow, Bartow, Carroll, Cherokee, Clayton, Coweta, Cobb, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry, Newton, Paulding, Pickens, Rockdale, Spalding and Walton counties.

Companies interested in obtaining applications for certification should contact:

Martin Clarke, Interim Director
City of Atlanta
Office of Contract Compliance
68 Mitchell St. SW
Suite 5100
Atlanta, Georgia 30303
404-330-6010
mhclarke@atlantaga.gov

Invest Atlanta is an Equal-Opportunity Employer.

**TERMS AND CONDITIONS**

A. All Applications and supporting materials as well as correspondence the Stadium TAD Program Guidelines become property of Invest Atlanta when received. Any proprietary information contained in the Application should be so indicated. However, a general indication that the entire contents of the Application, or a major portion of the Application, is proprietary will not be honored.

B. All applicable Federal and State of Georgia laws, City and Fulton County ordinances, licenses and regulations of all agencies having jurisdiction shall apply to the Respondents throughout and incorporated herein.
C. Professionals requiring special licenses must be licensed in the State of Georgia, and shall be responsible for those portions of the work as may be required by law.

D. No application shall be accepted from, and no contract will be awarded to, any person, firm, or corporation that (i) is in arrears to Invest Atlanta or the City with respect to any debt, (ii) is in default with respect to any obligation to Invest Atlanta or the City, or (iii) is deemed irresponsible or unreliable by Invest Atlanta. If requested, the respondents shall be required to submit satisfactory evidence that they have the necessary financial resources to provide the proposed services.

E. Applicants shall provide the information and affidavits required for compliance with the immigration requirements of E-Verify and SAVE (See Exhibit B).
   i. E-Verify. Applicant must comply with the Illegal Immigration Reform and Enforcement Act, O.C.G.A. §13-10-90, et seq. All services physically performed within the State of Georgia must be accompanied by proof of your registration with the E-Verify Program, as well as verification of your continuing and future participation in the E-Verify program established by the United States Department of Homeland Security. A completed E-Verify Contractor Affidavit must be submitted to Invest Atlanta. To the extent there are subcontractors working on this contract, you are responsible for obtaining a fully signed and notarized subcontractor affidavit from those firms with whom you have entered into sub-contracts. In turn, should there be second tier subcontractors on this project, you must require the subcontractors to obtain E-Verify Affidavits from those second tier subcontractors.
   ii. SAVE Affidavit. In addition to E-Verify, Invest Atlanta is required by the SAVE (Systematic Alien Verification for Entitlements) Program to verify the status of anyone who applies for a public benefit from Invest Atlanta. Benefits are defined by state statute, O.C.G.A. §50-36-1, by federal statute, 8 U.S.C. §1611 and 8 U.S.C. §1621, and by the Office of the Attorney General of Georgia. Contracts with Invest Atlanta are considered “public benefits.” Any applicant obtaining a public benefit must show a secure and verifiable document, and complete the attached SAVE Affidavit. Acceptable documents have been identified by the Office of the Attorney General. Those lists may be found at: http://law.ga.gov.

F. Previous recipients, or related legal parties, of Stadium TAD grant funding are not eligible to receive additional grant funds for the same property, unless otherwise expressly approved by Invest Atlanta.

G. All final grant awards are subject to approval at the discretion of the Invest Atlanta Board of Directors. Invest Atlanta reserves the right to reject any and all applications, to request additional information from some or all applicants, to waive or modify stated application requirements specific to the circumstances of a project, amend/modify the application and the process itself, or to discontinue the process at any time.
EXHIBIT A - Stadium TAD
EXHIBIT B - E-Verify and SAVE Affidavit

CONTRACTOR AFFIDAVIT UNDER O.C.G.A §13-10-91(b)(1)

By executing this affidavit, the undersigned Contractor verifies its compliance with O.C.G.A. §13-10-91, et seq. (the “Act”) and Chapter 300-10-1 of the Rules of Georgia Department of Labor (the “Rules”), stating affirmatively that the individual, firm, or corporation which is engaged in the physical performance of services on behalf of Invest Atlanta: (1) has registered with; (2) is authorized to use; (3) is using; and (4) will continue to use throughout the contract period a federal work authorization program commonly known as E-Verify, or any subsequent replacement program, in accordance with the applicability provisions and deadlines established in the Act and the Rules.

The undersigned contractor further agrees that, should it employ or contract with any subcontractor(s) in connection with the physical performance of services pursuant to the contract Invest Atlanta of which this affidavit is a part, the undersigned contractor will secure from such subcontractor(s) similar verification of compliance with the Act and the Rules through the subcontractor’s execution of the subcontractor affidavit provided below.

The undersigned contractor further agrees to provide a copy of each such affidavit to Invest Atlanta at the time the subcontractor(s) is retained to perform such services and to maintain copies of all such affidavits for no less than five (5) years from the date provided to the City and otherwise maintain records of compliance with the Act and the Rules as required.

Contractor hereby attests that its federal work authorization user identification number and date of authorization are as follows:

<table>
<thead>
<tr>
<th>Employment Eligibility Verification (E-Verify)</th>
<th>Date of Authorization</th>
</tr>
</thead>
<tbody>
<tr>
<td>User Identification Number</td>
<td></td>
</tr>
</tbody>
</table>

I hereby declare under penalty of perjury that the foregoing is true and correct.

BY: Authorized Officer or Agent  
Date

__________________________  
Contractor Name

__________________________  
Title of Authorized Officer or Agent of Contractor

__________________________  
Printed Name of Authorized Officer or Agent

Sworn to and subscribed before me  
This ____ day of ________________, 20__

__________________________  
Notary Public  
My commission expires: ________________
SAVE AFFIDAVIT IN ACCORDANCE WITH O.C.G.A §50-36-1(e)(2)

INVEST ATLANTA AFFIDAVIT
VERIFYING STATUS FOR RECEIPT OF PUBLIC BENEFIT

By executing this affidavit under oath, as an applicant for a contract with Invest Atlanta, or other public benefit as provided by O.C.G.A. §50-36-1, and determined by the Attorney General of Georgia in accordance therewith, I state the following with respect to my application for a public benefit from Invest Atlanta:

For: ____________________________
[Name of natural person applying on behalf of individual, business, corporation, partnership, or other private entity]

1) _____ I am a United States Citizen
   OR
2) _____ I am a legal permanent resident 18 years of age or older
   OR
3) _____ I am an otherwise qualified alien or non-immigrant under the Federal Immigration and Nationality Act 18 years of age or older and lawfully present in the United States. All non-citizens must provide their Alien Registration Number below.

____________________________
Alien Registration number for non-citizens

The undersigned applicant also hereby verifies that he or she has provided at least one secure and verifiable document as required by O.C.G.A. §50-36-1(e)(1) with this Affidavit. The secure and verifiable document provided with this affidavit is:

____________________________________________________________________

In making the above representation under oath, I understand that any person who knowingly and willfully makes a false, fictitious, or fraudulent statement or representation in an affidavit shall be guilty of a violation of O.C.G.A. §16-10-20, and face criminal penalties as allowed by such criminal statute

__________________________________________________________  Date:

Signature of Applicant

________________________________________

Printed Name:

Sworn to and subscribed before me

This _____ day of _____________, 20__

________________________________________

Notary Public
My commission expires: ________________
Invest Atlanta Workforce Housing Income Limits and Maximums
FY 2019 Multifamily Tax Subsidy Project (MTSP) Income Limit Area
FY 2019 Income Limit Area
Atlanta-Sandy Springs-Roswell, GA HUD Metro FMR Area Median Income $79,700
Effective Date April 24, 2019

<table>
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<tr>
<th>Area Median Income (AMI)</th>
<th>1 Person</th>
<th>2 Person</th>
<th>3 Person</th>
<th>4 Person</th>
<th>5 Person</th>
<th>6 Person</th>
<th>7 Person</th>
<th>8 Person</th>
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</thead>
<tbody>
<tr>
<td>30% AMI</td>
<td>$16,750</td>
<td>$19,150</td>
<td>$21,550</td>
<td>$25,750</td>
<td>$30,170</td>
<td>$34,590</td>
<td>$39,010</td>
<td>$43,430</td>
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<td>50% AMI</td>
<td>$27,900</td>
<td>$31,900</td>
<td>$35,900</td>
<td>$39,850</td>
<td>$43,050</td>
<td>$46,250</td>
<td>$49,450</td>
<td>$52,650</td>
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<td>60% AMI</td>
<td>$33,480</td>
<td>$38,280</td>
<td>$43,080</td>
<td>$47,820</td>
<td>$51,660</td>
<td>$55,500</td>
<td>$59,340</td>
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<td>80% AMI</td>
<td>$44,640</td>
<td>$51,040</td>
<td>$57,440</td>
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<td>$74,000</td>
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<td>100% AMI</td>
<td>$55,800</td>
<td>$63,800</td>
<td>$71,800</td>
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<td>$92,500</td>
<td>$98,900</td>
<td>$105,300</td>
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<td>115% AMI</td>
<td>$64,170</td>
<td>$73,370</td>
<td>$82,570</td>
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<td>$106,375</td>
<td>$113,735</td>
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<td>120% AMI</td>
<td>$66,960</td>
<td>$76,560</td>
<td>$86,160</td>
<td>$95,640</td>
<td>$103,320</td>
<td>$111,000</td>
<td>$118,680</td>
<td>$126,360</td>
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</table>

2019 Workforce Rental Housing Maximums

<table>
<thead>
<tr>
<th>Efficiency</th>
<th>1 Bedroom</th>
<th>2 Bedroom</th>
<th>3 Bedroom</th>
<th>4 Bedroom</th>
</tr>
</thead>
<tbody>
<tr>
<td>Max Rent at 30% AMI</td>
<td>$418</td>
<td>$448</td>
<td>$538</td>
<td>$699</td>
</tr>
<tr>
<td>Max Rent at 50% AMI</td>
<td>$697</td>
<td>$747</td>
<td>$897</td>
<td>$1,036</td>
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<tr>
<td>Max Rent at 60% AMI</td>
<td>$837</td>
<td>$897</td>
<td>$1,077</td>
<td>$1,243</td>
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<tr>
<td>Max Rent at 80% AMI</td>
<td>$1,116</td>
<td>$1,196</td>
<td>$1,436</td>
<td>$1,657</td>
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</tbody>
</table>

2019 Workforce Owner Housing Maximums

<table>
<thead>
<tr>
<th>Efficiency</th>
<th>1 Bedroom</th>
<th>2 Bedroom</th>
<th>3 Bedroom</th>
<th>4 Bedroom</th>
</tr>
</thead>
<tbody>
<tr>
<td>Max Sale Price at 60% AMI</td>
<td>$100,440</td>
<td>$107,640</td>
<td>$129,240</td>
<td>$149,220</td>
</tr>
<tr>
<td>Max Sale Price at 80% AMI</td>
<td>$133,920</td>
<td>$143,520</td>
<td>$172,320</td>
<td>$198,960</td>
</tr>
<tr>
<td>Max Sale Price at 100% AMI</td>
<td>$167,400</td>
<td>$179,400</td>
<td>$215,400</td>
<td>$248,700</td>
</tr>
<tr>
<td>Max Sale Price at 120% AMI</td>
<td>$200,880</td>
<td>$215,280</td>
<td>$258,480</td>
<td>$298,440</td>
</tr>
</tbody>
</table>
PROGRAMS
Pay As You Go Incentives

Invest Atlanta invites qualified developers and property owners to apply for Stadium Tax Allocation District ("TAD") Pay As You Go funding assistance for large-scale catalytic real estate projects within the Stadium Tax Allocation District ("Stadium"). Pay As You Go Financing is not an upfront grant, but rather a program that allows eligible projects to be reimbursed for a portion of their annually paid property taxes. Once a project is completed, and the property tax revenues generated by the project increase, property taxes paid are eligible to be partially reimbursed on an annual basis.

OBJECTIVES

Invest Atlanta’s priority objectives for projects seeking to apply for Stadium TAD funding through the Pay As You Go Program include:

- New mixed-income residential development located along or adjacent to future Atlanta Streetcar routes, existing MARTA stations and/or bus stops,
- Reuse of historic, vacant and/or obsolete buildings and redevelopment of parking lots into activity-generating uses; and
- New commercial development that provides neighborhood goods and services, access to fresh and healthy foods, dining options, or cultural amenities, and contributes to the long-term vision of establishing downtown as an entertainment and shopping destination in the city.

ELIGIBILITY AND REQUIREMENTS

Projects MUST meet the following requirements to be eligible for Stadium TAD funding under the Pay As You Go program:

- have a minimum project size of $5 million. If a project increases access to fresh and healthy foods, an exception to this minimum may be granted;
- be located within the geography of the Stadium TAD boundaries (see Exhibit A);
- generate new property taxes through an increase in the taxable assessed value of the property;
- evidence property control through either a recorded deed, contract/option, or ground lease;
- for residential components of 5 units or more,
  - for rent: set aside a minimum of 20% of units at 80% AMI or 15% at 60% AMI for a compliance period of 15 years, see Exhibit C, or
  - for-sale: set aside a minimum of 20% of units at 120%, see Exhibit C;
- make a good faith effort to fill at least 50% of all new entry level construction positions created by this award with First Source Jobs Program participants. The First Source Jobs Program was created to provide employment opportunities to unemployed residents of the city of Atlanta.

Note: Proposed projects must be deemed taxable for ad valorem purposes, current with outstanding property taxes, and paying full assessed property taxes upon completion of the project to be eligible for grant funding from the Stadium TAD unless otherwise expressly approved by Invest Atlanta. Recipients of Stadium TAD funding assistance may not apply for any additional property tax incentives that result in a projected-related property tax abatement or credit against future property tax payments with any other authority or entity unless otherwise expressly approved by Invest Atlanta. This includes the Georgia Preferential Property Tax Assessment Program for Rehabilitated Historic Property and lease purchase bonds issued by a certified development authority or any other similar entity.

FUNDING AWARD

Upon execution of a Stadium TAD Development Agreement and completion of the project, the awardee may submit a request for eligible property tax reimbursement. Requisitions cannot be submitted more frequently than annually and are subject to the terms and conditions identified in the development agreement.
FEE STRUCTURE
All fees are non-refundable.

Application Fee: The greater of (a) 15 basis points (0.15%) of the total amount applied for or (b) $2,500 is payable to Invest Atlanta and due upon submission.

Commitment Fee: The greater of (a) 30 basis points (0.30%) of the Stadium TAD grant amount or $5,000 is payable upon Invest Atlanta Board of Directors approval of the project.

PROJECT EVALUATION CRITERIA

In addition to meeting the statutory and project requirements, applications will be closely evaluated on the following criteria:

A. Developer Qualifications & Experience (20 Percent)
   - Qualified development team, including an overview of MBEs, FBEs and SBEs that are proposed to perform commercially useful functions in the project. Please indicate if any proposing firm or joint venture partner is certified under any of these categories by the City of Atlanta Office of Contract Compliance;
   - Demonstrated experience developing similar product types of a similar scale;
   - Track record demonstrating ability to leverage owner equity, debt, and/or other private investment.

B. Project Readiness & Financial Feasibility (20 Percent)
   - Documented evidence of site control (contract/deed/ground lease);
   - Entitlement progress (NPU presentation/neighborhood support/zoning compliance/permits);
   - Detailed architectural drawings (project renderings; building elevations) and detailed construction cost estimates (hard cost bids from two separate general contractors);
   - Identified/committed financial sources through documented evidence of signed Letters of Interest (LOIs) or term sheets from debt/equity sources, loan agreements, or applicant cash reserves for non-TAD funded portion of project;
   - Demonstrated inability to raise requested grant amount toward the project from traditional sources of private financing;
   - Demonstrated financial feasibility through evidence of positive financial return (after TAD grant assistance); and
   - Identified tenants.

C. Project Impact & Community Revitalization (60 Percent)
   1) Tax generation: directly increases the property tax base in the Stadium TAD, as well as supports new sales and/or lodging tax collection in the city.
   2) Job creation: generates construction jobs and permanent employment that supports local business, arts/culture, and shopping and dining options, or contributes to the city’s national/global competitiveness in the following key industry clusters: advanced logistics, computational processing, digital arts and media, convention/tourism, life sciences, and corporate headquarters/support administration.
   3) Reduction of vacancy and obsolescence: directly activates and/or reuses vacant or obsolete buildings and parking lots or indirectly contributes to the repositioning of Downtown and the surrounding neighborhoods to compete more effectively, regionally and nationally; thus, attracting and retaining new or existing tenants.
   4) Transit-orientation: leverages proximity to MARTA transit stations, bus stops, and/or current or
future Atlanta Streetcar locations (see Atlanta Streetcar System Plan), as well as supports the use of existing and planned bike lane/s paths to promote alternative transportation modes and reduce transportation costs for local households and businesses.

5) **Architecture and urban design:** contribute to significant visual improvement of the exterior of the existing or future buildings and surrounding neighborhood by applying best practices in urban design and placemaking. This includes exemplary or contextual architectural features, beautification of public realm (landscaping/streetscaping, lighting, water features, public art, etc.), and activated ground floor uses.

6) **Sustainability:** contributes to the sustainability of the city by applying best practices in sustainable site design and green building. This includes meeting or exceeding program-required green building certification, as well as inclusion of unique or innovative green building design, such as green roofs, solar panels, etc. and sustainable best management practices (BMPs), such as green stormwater infrastructure and pedestrian/bicycle accessibility.

7) **Community benefit** (50 percent of Project Impact & Community Revitalization):

   Provides direct benefits to the community (beyond those listed above), including but not limited to one or more of the following:
   
   - **Local hiring:** states a goal of hiring temporary construction employees (and permanent employees for commercial occupant(s)) from distressed census tracts
   - **Affordability:** provides workforce or affordable housing (meets or exceeds the workforce housing requirement) or provides a set aside for discounted commercial rents (from the listed building rents) to support small/local businesses, non-profits, arts, or other community organizations
   - **Public access/amenities:** provides ability for non-tenants and/or public to use or interact with property through community gathering spaces, meeting rooms, event facilities, gardens, patios, etc.
   - **Diversified goods and community services:** provides new retail goods (healthy foods/general merchandise/soft goods), community services (health/education/arts/social services, etc.), and/or dining options during peak and non-peak hours
   - **Others:** provides other identified direct community benefits

**GRANT AWARD PROCESS**

All final awards are subject to approval at the discretion of the Invest Atlanta Board of Directors. Invest Atlanta will accept applications on an “open” or “rolling” basis. Thus, there is no submission deadline unless otherwise stated. Upon receipt, Invest Atlanta staff will review applications in accordance with the outlined evaluation criteria prior to making a decision to recommend an award for grant funding. Upon presentation of a resolution to award grant dollars, the Invest Atlanta Board of Directors will determine to approve (or disapprove) said resolution up to a maximum award amount and subject to the terms and conditions of an executed development agreement. The process for awarding grant dollars includes the following steps:

1) Receipt of Application
2) Project Evaluation
3) Presentation to Stadium TAD Advisory Committee
4) Presentation to Invest Atlanta Board of Directors TAD Subcommittee
5) Presentation to Invest Atlanta Board of Directors
6) Negotiation and Execution of TAD Development Agreement

Invest Atlanta reserves the right to reject any and all applications, to request additional information from some or all applicants, to amend/modify the Application and the process itself, or to discontinue the process at any time.
APPLICATION COMPONENTS
All qualifying Applications must include the following components:

A. Cover Letter (Signed letter stating project understanding, description of team members, and qualifications for project selection and execution)
B. Application Fee
C. TAD Application
D. Supporting Documentation

APPLICATION SUBMISSION
Applications must be submitted in hard copy (one original and two copies) and on removable thumb drive in PDF and Excel formats. Applications should include all identified components, including a completed TAD Application, all required supporting documentation, and the Application Fee. Please address applications to:

Jennifer Fine
VP – Planning and Strategic Initiatives
Invest Atlanta
133 Peachtree Street, Suite 2900
Atlanta, Georgia 30303
jfine@investatlanta.com

INQUIRIES
All inquiries regarding the Stadium TAD Program guidelines or application must be received in writing via email. Questions must be submitted to:

Jennifer Fine
VP – Planning and Strategic Initiatives
Invest Atlanta
jfine@investatlanta.com
SMALL BUSINESS IMPROVEMENT GRANT (SBIG)
Invest Atlanta intends to utilize available Stadium TAD tax increment to help strengthen local businesses by providing matching grants toward the improvement of commercial buildings, thus making small businesses more vibrant and attractive to customers. Invest Atlanta invites qualified commercial property owners and small business owners seeking to make interior and exterior improvements to properties within the Stadium TAD to apply for grant funding through the SBIG program.

GRANT AWARD
Property owners and business owners (tenants) are eligible to apply for up to $20,000 for eligible renovation costs and expenses (see Eligibility and Requirements below). Applicants are required to make a matching contribution equal to at least 20% of the grant award. For example, a grant award of $20,000 would require a minimum $4,000 match from the awardee.

OBJECTIVES
The SBIG Program goals are to:
- Enhance the appearance of commercial areas while building safer, more attractive and stable neighborhoods;
- Help new and established businesses attract customers and generate increased revenues;
- Leverage private investment; and
- Complement other community revitalization efforts.

ELIGIBILITY AND REQUIREMENTS
Improvements should visually enhance the subject property and meet the following guidelines:
- A minimum of 50% of SBIG funds must be used for exterior improvements to the property.
- All exterior improvements must be visible from the public right-of-way.
- Eligible exterior improvements include:
  - Painting
  - Lighting
  - Windows, doors, framing, etc.
  - Signage, canopies, awnings, etc.
  - Gates, fencing, landscaping, etc.
  - Building surface repairs- concrete, siding, limestone, etc.
  - Surface upgrades on the ground- tiling, asphalt resurfacing, etc.
- Interior improvements should enhance the customer and employee experience. Eligible interior improvements include:
  - Flooring, walls and ceiling upgrades
  - HVAC, water heater, plumbing, electrical, and other systems repairs
  - Structural repairs to walls, floors, stairs, and interior doors
- Certain soft costs, such as architectural and planning services are eligible but shall not exceed 10% of grant amount.
- Operations, inventory, and other soft costs are not eligible expenses.

Projects MUST meet the following requirements to be eligible for Stadium TAD funding under the SBIG program:
- be located within the geography of the Stadium TAD boundaries (see Exhibit A);
In addition to meeting the statutory and project requirements, applications will be closely evaluated on the following criteria:

A. Applicant Qualifications & Experience (20 Percent)
   - Qualifications of applicant team;
• Demonstrated team experience developing similar projects of a similar scale; and
• Overview of City of Atlanta-certified MBEs, FBEs and SBEs that are proposed to perform work on the project.

B. Project Readiness & Financial Feasibility (20 Percent)
- Documented evidence of site control (contract/deed/ground lease);
- Entitlement progress (NPU presentation/neighborhood support/zoning compliance/permits);
- Architectural concepts and/or drawings (project renderings; building elevations) and construction cost estimates (hard cost bids from two separate general contractors, preferred);
- Identified/committed financial sources through documented evidence of signed Letters of Interest (LOIs) or term sheets from debt/equity sources, loan agreements, or applicant cash reserves for non-TAD funded portion of project; and
- Current tenants, if applicant owns but does not occupy the property.

C. Project Impact & Community Revitalization (60 Percent)
1) Reduction of vacancy and obsolescence: directly activates and/or reuses vacant or obsolete buildings and parking lots or indirectly contributes to the repositioning of Downtown and the surrounding neighborhoods to compete more effectively, regionally and nationally; thus, attracting and retaining new or existing tenants.
2) Transit-orientation: leverages proximity to MARTA transit stations, bus stops, and/or current or future Atlanta Streetcar locations (see Atlanta Streetcar System Plan), as well as supports the use of existing and planned bike lane/s paths to promote alternative transportation modes and reduce transportation costs for local households and businesses.
3) Architecture and urban design: contributes to significant visual improvement of the exterior of the existing or future buildings and surrounding neighborhood by applying best practices in urban design and placemaking. This includes exemplary or contextual architectural features, beautification of public realm (landscaping/streetscaping, pedestrian/bicycle accessibility, lighting, water features, public art, etc.), activated ground floor uses.
4) Established business: project supports the improvement or expansion of an existing business/organization/institution that has been operating in the Stadium TAD for a minimum of two years.

GRANT AWARD PROCESS
All final grant awards are subject to approval at the discretion of the Invest Atlanta Board of Directors. Invest Atlanta will accept grant applications on an open or rolling basis. Thus, there is no submission deadline unless otherwise stated. Upon receipt, Invest Atlanta staff will review applications in accordance with the outlined evaluation criteria prior to making a decision to recommend an award for grant funding. Upon presentation of a resolution to award grant dollars, the Invest Atlanta Board of Directors will determine to approve (or disapprove) said resolution up to a maximum grant amount and subject to the term and conditions of an executed Development Agreement. The process for awarding grant dollars includes the following steps:

1) Receipt of Application
2) Project Evaluation
3) Presentation to Stadium TAD Advisory Committee
4) Presentation to Invest Atlanta Board of Directors TAD Subcommittee
5) Presentation to Invest Atlanta Board of Directors
6) Negotiation and Execution of TAD Development Agreement

Invest Atlanta reserves the right to reject any and all Applications, to request additional information from some or all applicants, to amend/modify the Application and the process itself, or to discontinue the process at any time.
APPLICATION COMPONENTS
All qualifying Applications must include the following components:

A. **Cover Letter** (Signed letter stating project understanding, description of team members, and qualifications for project selection and execution)

B. **Application Fee**

C. **TAD Application**

D. **Supporting Documentation**

APPLICATION SUBMISSION
Applications must be submitted in hard copy and on removable thumb drive in PDF and Excel formats. Applications should include all identified components, including a completed TAD Application, all required supporting documentation, and the Application Fee. Please address applications to:

Alyson Schwieger  
Neighborhood Revitalization Manager  
Invest Atlanta  
133 Peachtree Street, Suite 2900  
Atlanta, Georgia 30303  
aschwieger@investatlanta.com

INQUIRIES
All inquiries regarding the Stadium TAD Program guidelines or application must be received in writing via email. Questions must be submitted to:

Alyson Schwieger  
Neighborhood Revitalization Manager  
Invest Atlanta  
aschwieger@investatlanta.com