

Westside TAD
Unaudited Fund Balance Sheet Comparison (Cash Basis)^{(1),(2)}
As of

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	June 30, 2019
ASSETS:						
Restricted Cash: Tax Increments	\$ 65,965,232.50	\$ 54,353,397.08	\$ 51,878,229.88	\$ 49,496,211.80	\$ 49,896,396.64	\$ 54,357,019.58
Restricted Cash: Other Funds-2001 Bonds	1,437,220.20	1,443,332.60	1,432,205.17	1,429,903.20	1,430,553.22	1,435,352.33
Restricted Cash: Other Funds-2005 Bonds	6,505,022.75	6,568,681.13	6,505,878.34	6,508,519.72	6,524,631.84	6,558,974.34
Restricted Cash: Other Funds- 2008 Bonds	5,031,157.07	5,093,594.20	5,019,680.56	5,016,466.98	5,029,321.25	5,063,055.72
TOTAL RESTRICTED CASH	78,938,632.52	67,459,005.01	64,835,993.95	62,451,101.70	62,880,902.95	67,414,401.97
Other Receivables	1,895.47	12,057.91	51,282.90	-	-	5,585.67
Accounts Receivable - Invest Atlanta	292,794.26	-	-	5,000.00	-	-
Due from Invest Atlanta	250.00	600.00	600.00	600.00	600.00	-
TOTAL ASSETS	\$ 79,233,572.25	\$ 67,471,662.92	\$ 64,887,876.85	\$ 62,456,701.70	\$ 62,881,502.95	\$ 67,419,987.64
LIABILITIES/FUND BALANCE:						
Cash Pool Payable City of Atlanta/Other	\$ 165,663.95	\$ 405,550.45	\$ 431,539.58	\$ (125,748.90)	\$ 1,529,212.20	\$ 584,368.78
Due to Atlantic Station			19,629.00	19,629.00		-
Due to Eastside TAD	1,250.00	-	-	-	-	-
Due to Invest Atlanta	1,000.00	347.97				
Fund Balance	106,519,833.28	79,065,658.30	67,065,764.50	64,436,708.27	62,562,821.60	61,352,290.75
Sources (Uses) Balance	(27,454,174.98)	(11,999,893.80)	(2,629,056.23)	(1,873,886.67)	(1,210,530.85)	5,483,328.11
Total Fund Balance	79,065,658.30	67,065,764.50	64,436,708.27	62,562,821.60	61,352,290.75	66,835,618.86
TOTAL LIABILITIES/FUND BALANCE	\$ 79,233,572.25	\$ 67,471,662.92	\$ 64,887,876.85	\$62,456,701.70	\$62,881,502.95	\$67,419,987.64

¹ Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are submitted on the cash basis of accounting.

² Quarterly financial statements for periods ended June 30, 2013 and prior presented on previously filed quarterly reports.

³ Information and presentation were amended in Quarter 1 of Fiscal Year 2017, to reflect final audited financial statements.

⁴ Information and presentation were amended in Quarter 1 of Fiscal Year 2018, to reflect final audited financial statements.

Westside TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	June 30, 2019	Total
SOURCES OF FUNDS:							
Tax Increments	\$ 12,479,722.20	\$ 13,113,086.20	\$ 15,282,479.89	\$ 15,406,792.34	\$ 17,222,458.62	\$ 20,843,463.61	\$ 213,088,263.95
2005 Tax Increment- COA							215,208.35
Technical Assistance Fees-CIF	3,500.00						3,500.00
Technical Assistance Fees-DFIG ⁽⁴⁾	200.00						200.00
Application Fees-CIF	14,203.00						14,203.00
Application Fees-DFIG ⁽⁴⁾	4,500.00						4,500.00
Other Revenue -WEST				13,028.80	8,149.00	-	21,177.80
Rent Income-Morris Brown ⁽⁴⁾		20,565.49	35,700.87	46,249.17	66,117.00	67,028.04	235,660.57
Administrative Fees-DFIG ⁽⁴⁾		2,500.00	12,500.00				15,000.00
Administrative Fees-CIF		5,000.00	5,000.00				10,000.00
Bond Proceeds							161,320,000.00
Insurance Proceeds		364,643.00	600,000.00	833,985.00			1,798,628.00
Interest Income	75,219.97	18,405.83	11,963.13	25,849.21	158,159.59	348,995.11	7,876,913.73
Other Revenue			774.15				774.15
COI Reimb-Developer- Other							169,406.42
TOTAL SOURCES	12,577,345.17	13,524,200.52	15,948,418.04	16,325,904.52	17,454,884.21	21,259,486.76	384,773,435.97
USES OF FUNDS:							
Atlanta School Board	-						5,139,909.54
Development-2001 Bond Issue	-						11,899,575.53
Development-2005 Bond Issue	-						71,924,688.97
Development -2008 Bond Issue	27,155,042.71						53,715,846.79
Excess Tax Increment Costs	-						102,327.45
Excess Tax Incr- Public Works I. Young- and Award Grants	-						1,995,007.01
Quest Health Workforce Development Complex I&II					3,468,892.54	-	3,468,892.54
WEST-Community Improvement Fund - Awesome, Inc						166,126.00	166,126.00
770 English Avenue Expansion (TBC Industries, Inc.)					249,997.42	-	249,997.42
Hagar Civilization Training Missionary, Inc. (CTM)					500,000.00	-	500,000.00
Lindsay Street Park					222,000.00	-	222,000.00
Atl Urban Ecology Resource Center (AUERC) @ Proctor Creek					22,453.17	-	22,453.17
Redevelopment - Atlanta Police Foundation			641,935.49	539,418.24			1,181,353.73
Redev -WEST-CIF OOR					407,375.00	(70,639.78)	336,735.22
Dev Costs- Wes Financial Capability Center				45,604.20		39,733.59	85,337.79
Dev Costs- CIF - Secure Neighborhoods Initiative APF					439,820.02	-	439,820.02
Redevelopment - Catalytic Projects (Post Centennial Park)			870,000.00	871,800.00	1,742,700.00	870,000.00	4,354,500.00
Redevelopment-WEST- CATALYTIC PROJECTS-					-		-
Redevelopment-WEST-Castleberry Park -					5,593.50	(5,593.50)	-
Energy Ace (English Avenue Yards/Walton Building)					28,000.00	-	28,000.00
Siemens Industry, Inc. (100 Peachtree / ACSC)					438,000.00	-	438,000.00
Expo Energy & Environmental					11,288.00	-	11,288.00

Westside TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	June 30, 2019	Total
English Avenue Yards					248,801.23	-	248,801.23
34 Peachtree Street					658,372.57	268,445.50	926,818.07
75 Marietta					1,235,641.68	-	1,235,641.68
100 Peachtree					3,000,000.00	-	3,000,000.00
Walton Building					1,255,940.00	-	1,255,940.00
Redevelopment-Morris Brown Acquisition		10,952,049.25	17,116.48			-	10,969,165.73
Redevelopment- Better Buildings Challenge	4,414,300.00	664,805.50	1,573,378.48	475,019.48	(7,134,903.48)	-	(0.02)
119 Luckie Street Building					29,000.00	-	29,000.00
84 Walton Street					249,821.37	-	249,821.37
130 Walker Street					44,311.00	-	44,311.00
Do Restaurant - 517 Jones Avenue						200,000.00	200,000.00
STATS Façade and Mural					118,550.00	-	118,550.00
Glenn Hotel Mural					33,350.00	-	33,350.00
Development-Community Improvement Fund-Professional fees	31,668.75	23,437.50	3,297.50	25,043.17	18,793.00	54,132.73	156,372.65
Development-DFIG ⁽⁴⁾		79,549.20	174,081.80	119,358.37	(374,644.42)	-	(1,655.05)
Development-DFIG-Professional Fees ⁽⁴⁾		18,735.00	10,575.00	10,067.50	(39,377.50)	-	-
Dev Cost Facade Improv-Healey Commercial Bldg						199,682.00	199,682.00
Dev Cost Facade Improv-Koncept House 141 Mangum St						198,203.39	198,203.39
WEST-Dev Cost Facade Improv- 131 Walker St						426,043.30	426,043.30
Redevelopment-Flatiron		1,500,000.00				-	1,500,000.00
Redevelopment-Street Car Extension		669,846.72	384,400.10			-	1,054,246.82
Streetcar Extension - Purple Line					326,210.09	2,971.33	329,181.42
Redevelopment-Street Car Enhancements	151,007.64					-	151,007.64
Redev- Better Buildings Challenge - 2016 Selig Purchase					258,860.00	-	258,860.00
Development-Community Improvement Fund		395,357.00	1,914,897.86	2,352,155.06	(4,658,939.47)	-	3,470.45
Redev -WEST-CIF - OOR Profesional Fees					33,332.19	-	33,332.19
Redevelopment-Westside Works Project		300,000.00				-	300,000.00
Project Shield Security Cameras and License Tag Readers (Atlanta Police Foundation)					60,179.98	-	60,179.98
Redevelopment - Judicial In-Reim			181,657.61	958.00	-	-	182,615.61
Redevelopment-Morris Brown Insurance		44,793.00	520.00	125,393.11	-	128,696.33	299,402.44
Redevelopment-Morris Brown-Security		15,936.02	163,760.00	213,840.00	266,040.00	183,880.00	843,456.02
Redevelopment-Morris Brown Legal	228,510.13	398,260.49		119,068.26	394,015.65	87,236.13	1,227,090.66
Redevelopment-Morris Brown-Landscaping & Maint. ⁽⁴⁾		80.00	110,997.30	133,671.31	164,088.23	76,125.00	484,961.84
Redevelopment-Morris Brown-Utilities		1,166.00	7,748.78	5,366.32	6,334.40	1,839.68	22,455.18
Redevelopment-Morris Brown-Professional			44,983.66		101,809.53	12,416.66	159,209.85
Redevelopment-Morris Brown-Taxes			7,583.73	13,540.55	962.24	-	22,086.52
Redevelopment-Morris Brown-Facilities & Other Impr. ⁽⁴⁾		267,865.00	66,159.93	68,048.60	20,189.44	3,200.00	425,462.97
Morris Brown-Legal-Settlements						725,000.00	725,000.00
Redevelopment - Land Assemblage Project		93,563.69	1,333,030.92	1,293,413.91	239,090.44	(28,006.46)	2,931,092.50
Redevelopment - Strategic Implementation Project		208,866.25	312,768.10	302,310.26	38,096.67	-	862,041.28
Redevelopment-Boone Blvd Green St- Watershed					127,658.08	-	127,658.08
Redevelopment- Georgia Tech			25,000.00	50,000.00	-	-	75,000.00

Westside TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	June 30, 2019	Total
YMCA Metropolitan Leadership & Learning					2,500,000.00	-	2,500,000.00
Redevelopment-WEST- Synergy Real Estate Group LLC					22,500.00	23,500.00	46,000.00
WEST-Community Builders Pre-Development Fund						20,325.00	20,325.00
Redevelopment - Catalytic Projects-Professional			400.00			1,350.00	1,750.00
Meals On Wheels Workforce Housing R&R				20,300.00		-	20,300.00
Redevelopment -WEST-Gulch Project-Legal					23,021.00	1,419,994.19	1,443,015.19
WEST - Ascension Fund- Quest Community Dev Ctr						500,000.00	500,000.00
Letter of Credit Fees-2001/2005/2008 Bond Issue	-					-	5,712,642.01
Remarketing Fees	-					-	659,184.80
Disclosure Fees/Rating Agency/LOC Ext Fees	-	20,000.00				-	114,625.00
Hughes Financial Analysis	-					-	10,000.00
Consulting Fee/Feasibility Fees						-	8,000.00
Cost of Issuance Fees/ Underwriter/Other	-					-	3,549,820.31
Arbitrage Report - First Southwest	1,200.00	890.00	909.00			-	47,242.41
ADA- Administrative Fees-Direct	632,555.00	1,059,325.00	822,728.00	1,489,214.08	757,553.31	806,638.71	6,896,412.18
ADA- Administrative Fees-Indirect	153,525.00	212,065.00	349,458.60	93,996.00	347,439.38	263,816.40	1,636,209.47
Bank Fees-COA Tax -WEST					29,909.92	39,883.12	69,793.04
Bank Fees-COA Excess Tax -WEST					45,950.57	39,083.27	85,033.84
Bank Fees-Restrict DSR Fd Wach -WEST					2,769.57	2,717.92	5,487.49
Bank Fees-2008 DSR Fund -WEST					6,776.22	6,717.45	13,493.67
Trustee Fees	8,025.00	9,075.00	18,283.50	8,700.00	8,825.00	8,450.00	180,713.63
POSTAGE & MAILING SERVICE -WEST-				1,765.53		-	1,765.53
Audit Fees	19,500.00	19,600.00	19,600.00	19,600.00	19,600.00	19,600.00	276,874.63
Legal Fees	5,485.48	18,232.01	38,501.03	134,545.97	164,227.77	73,295.32	550,269.64
TEP - Expansion from Excess TI						-	-
Garner						-	6,872.00
Buxton Consulting							7,833.33
Backstrom, McMarley, Berry & Co	13,161.44	9,162.11					22,323.55
La Madeleine							29.15
Utile, Inc.	9,272.85						9,272.85
Holland & Knight - Lobbying							5,644.44
APD Urban Planning - Consulting	126,540.85			12,330.00			313,230.00
Kirkland & Co							11,667.00
Cushman & Wakefield	4,950.00						25,860.00
Kham Henderson, LLC	1,079.00						1,079.00
CBRE							5,227.00
Atlanta Emerging Markets							1,342.30
MuniCap - Consulting	4,447.50	4,321.25	2,392.50	5,822.33	7,272.50	6,240.57	41,039.15
The Riddle Company	2,000.00			673.35			2,673.35
Royster - Consulting							2,277.78
MXMedia		525.00	1,550.00				2,075.00
Maxberry Consulting							1,712.49
International Economic Development Council	375.00						375.00
PA Universal	15,150.00	1,275.00					16,425.00

Westside TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	June 30, 2019	Total
AlphaGraphics	88.00						88.00
My Sweet Bug				2,677.00			2,677.00
Quentin Ball Appraisal	3,500.00						3,500.00
Thomson Reuters							252.99
HR&A Advisors				5,887.50			20,467.30
BCG-GP Upgrade		353.60					353.60
Charles Lesser- Reimburse from 2008							21,000.00
Republic Title Search - Consulting							811.31
IRS - Document Request							7,920.18
First Southwest Co.				5,145.00		1,181.00	6,326.00
Busbess & Poss Land Surveying Co.				450.00			450.00
Incremental Development Alliance					69,359.07	10,923.27	80,282.34
Construction Mgmt & Other Project Costs -WEST					10,405.00	14,972.50	25,377.50
Sponsorship		347.97				-	347.97
Investment Sweep-Bank Fees-ADM	51,312.64	102,925.28	98,032.40	94,038.59		-	497,863.94
Other General Expenses			-	52.00	3,413.80	600.00	4,065.80
Debt Conversion to Bank Bonds- Consulting						-	75,864.51
Bond Interest-2008 Bond Issue	785,450.49	805,518.17	1,159,719.50	549,663.00	1,426,990.18	528,507.04	7,014,010.50
Bond Principal- 2008 Bond Issue	950,000.00	2,180,000.00	2,245,000.00	2,892,012.00	2,400,000.00	2,480,000.00	18,512,012.00
Bond Interest-2005 Bond Issue	750,006.28	742,845.35	1,036,759.50	529,841.00	1,116,135.26	387,912.52	13,703,618.85
Bond Principal-2005 Bond Issue	3,580,000.00	3,740,000.00	3,905,000.00	4,513,152.00	4,300,000.00	4,520,000.00	49,923,152.00
Bond Interest-2001 Bond Issue	103,366.39	98,322.96	130,247.50	110,849.50	160,563.94	30,958.47	3,071,743.11
Bond Principal-2001 Bond Issue	830,000.00	865,000.00	905,000.00	945,000.00	985,000.00	1,030,000.00	12,490,000.00
TOTAL USES OF FUNDS	40,031,520.15	25,524,094.32	18,577,474.27	18,199,791.19	18,665,415.06	15,776,158.65	317,937,817.11
SOURCES (USES) BALANCE	\$ (27,454,174.98)	\$ (11,999,893.80)	\$ (2,629,056.23)	\$ (1,873,886.67)	\$ (1,210,530.85)	\$ 5,483,328.11	\$ 66,835,618.86

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² Quarterly financial statements for periods ended June 30, 2013 and prior presented on previously filed quarterly reports.

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Westside TAD
Unaudited Restricted Cash Subschedule^{(1),(2)}
As of

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	June 30, 2019
RESTRICTED CASH						
Restricted Cash: Tax Increments						
Restricted Cash Tax Increment Fund	\$ 7,784,162.86	\$ 9,894,342.84	\$ 10,477,483.47	\$ 12,285,132.10	\$ 28,015,980.53	\$ 24,883,983.95
Restricted Cash Tax Increment- Invest Cash -Westside TAD APS						\$ 10,007,893.56
Restricted Cash Tax - TI State Pool	-					
Restricted Cash Tax - Walton	-					
Restricted Cash Tax - COA Excess TI	58,181,069.64	44,459,054.24	41,400,746.41	37,211,079.70	21,880,416.11	19,465,142.07
Total Restricted Cash Tax Increments	<u>65,965,232.50</u>	<u>54,353,397.08</u>	<u>51,878,229.88</u>	<u>49,496,211.80</u>	<u>49,896,396.64</u>	<u>54,357,019.58</u>
Restricted Cash: Other Funds-2001 Bonds						
Restricted Cash- Supplemental Reserve	-					
Restricted Cash- Project Equity Fund	-					
Restricted Cash- DSR Fund	1,437,220.20	1,434,763.58	1,432,204.17	1,429,902.20	1,430,552.22	1,435,351.33
Restricted Cash- Bond Fund	-					
Restricted Cash- Project Fund	-					
Restricted Cash- Credit Facility	-	8,569.02	1.00	1.00	1.00	1.00
Restricted Cash- Capitalized Interest	-					
Total Restricted Cash: Other Funds-2001 Bonds	<u>1,437,220.20</u>	<u>1,443,332.60</u>	<u>1,432,205.17</u>	<u>1,429,903.20</u>	<u>1,430,553.22</u>	<u>1,435,352.33</u>
Restricted Cash: Other Funds-2005 Bond Issue						
Restricted Cash: Project Fund- MBIA	1,559.07	1,559.07	1,559.07	1,560.87	1,574.44	1,603.52
Restricted Cash-2005 Project- (2001)	180.74	180.74	180.74	180.74	180.74	180.74
Restricted Cash- 2005 General Fund	-					
Restricted Cash- 2005 CR FAC		63,506.67	1.00	1.00	-	1.00
Restricted Cash: DSR-Wells Fargo	523,320.79	523,472.50	6,504,137.53	6,506,777.11	6,522,876.66	6,557,189.08
Restricted Cash: DSR Bayerische	5,979,962.15	5,979,962.15	-			-
Total Restricted Cash: Other Funds 2005 Bonds	<u>6,505,022.75</u>	<u>6,568,681.13</u>	<u>6,505,878.34</u>	<u>6,508,519.72</u>	<u>6,524,631.84</u>	<u>6,558,974.34</u>
Restricted Cash: Other Funds-2008 Bond Issue						
Restricted Cash: DSR Wells Fargo	4,065,584.96	4,059,985.09	4,053,966.21	4,048,778.25	4,052,008.66	4,066,585.93
Restricted Cash- Cost of Issuance	-					
Restricted Cash: Project Fund	239,326.20	239,326.20	239,361.57	239,845.29	242,230.68	246,978.98
Restricted Cash: Neighborhood Fund	725,805.85	725,805.85	725,912.68	727,379.92	734,613.99	749,014.09
Restricted Cash: Cultural Facility	430.34	430.38	430.38	431.03	435.43	444.19
Restricted Cash: Capitalized Interest	-					
Restricted Cash: CR FAC		68,036.96	-			
Restricted Cash: General Fund	0.28	0.28	0.28	23.05	23.05	23.09
Restricted Cash: Public Purpose	9.44	9.44	9.44	9.44	9.44	9.44
Total Restricted Cash: Other Funds 2008 Bonds	<u>5,031,157.07</u>	<u>5,093,594.20</u>	<u>5,019,680.56</u>	<u>5,016,466.98</u>	<u>5,029,321.25</u>	<u>5,063,055.72</u>

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Westside TAD
Interest Income Subschedule
For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019	Total
Interest Income							
Tax Increment Investment	\$ -						\$ 272,991.52
Tax Increment Wells Fargo	10,633.96	2,681.06	1,921.24	5,159.26	59,046.92	131,501.42	933,940.92
Tax Increment Investment-2002							1,038.04
COA Excess Tax Increment	58,538.25	13,915.18	8,102.50	14,015.17	59,949.47	127,289.68	809,085.85
Int Inc - Westside TAD/APS						7,893.56	7,893.56
BBC/Walton	14.20	-					14.20
Supplemental Reserve			1.00				227,251.63
Project Equity Fund			1.00	1.80	13.57	29.08	104,368.28
2005 Project Fund	-						3,722,200.87
2001 DSR Fund	1,437.52	390.85	279.71	522.37	3,419.59	7,517.03	256,065.34
Capitalized Interest Fund							6,830.76
2001 Project fund							218,855.42
Former 2001 Project Fund- 2005 Fund	-						104,230.14
State Pool							250,613.91
2005 DSR Fund	523.41	151.71	702.88	2,532.95	16,099.55	34,312.42	862,420.59
2008 DSR Fund	4,065.87	1,266.99	812.50	1,643.28	10,006.63	21,294.72	67,710.59
2008 General Fund				22.77	-	0.04	22.81
2008 Project Fund	-		35.37	483.72	2,385.39	4,748.30	7,682.74
2008 Neighborhood Fund			106.83	1,467.24	7,234.07	14,400.10	23,240.84
2008 Cultural Facilities Fund	6.76	0.04	0.10	0.65	4.40	8.76	444.29
2008 COI Fund							0.96
2008 Capitalized Interest Fund							1.08
2008 Public Purpose Fund							9.11
2008 General Fund	-						0.28
							-
Total Interest Income	\$ 75,219.97	\$ 18,405.83	\$ 11,963.13	\$ 25,849.21	\$ 158,159.59	\$ 348,995.11	\$ 7,876,913.73