

Westside TAD
Unaudited Fund Balance Sheet Comparison (Cash Basis)^{(1),(2)}
As of

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	September 30, 2018
ASSETS:						
Restricted Cash: Tax Increments	\$ 65,965,232.50	\$ 54,353,397.08	\$ 51,878,229.88	\$ 49,496,211.80	\$ 49,896,396.64	\$ 48,243,158.41
Restricted Cash: Other Funds-2001 Bonds	1,437,220.20	1,443,332.60	1,432,205.17	1,429,903.20	1,430,553.22	1,431,320.70
Restricted Cash: Other Funds-2005 Bonds	6,505,022.75	6,568,681.13	6,505,878.34	6,508,519.72	6,524,631.84	6,531,218.64
Restricted Cash: Other Funds- 2008 Bonds	5,031,157.07	5,093,594.20	5,019,680.56	5,016,466.98	5,029,321.25	5,035,745.51
TOTAL RESTRICTED CASH	78,938,632.52	67,459,005.01	64,835,993.95	62,451,101.70	62,880,902.95	61,241,443.26
Accounts Receivable Fulton County Tax Commissioner/ Other Receivables	1,895.47	12,057.91	51,282.90	-	-	-
Accounts Receivable - Invest Atlanta	292,794.26	-	-	5,000.00	-	-
Due from Invest Atlanta	250.00	600.00	600.00	600.00	600.00	-
TOTAL ASSETS	\$ 79,233,572.25	\$ 67,471,662.92	\$ 64,887,876.85	\$ 62,456,701.70	\$ 62,881,502.95	\$ 61,241,443.26
LIABILITIES/FUND BALANCE:						
Cash Pool Payable City of Atlanta/Other	\$ 165,663.95	\$ 405,550.45	\$ 431,539.58	\$ (125,748.90)	\$ 1,529,212.20	\$ 744,918.26
Due to City of Atlanta	-	-	-	-	-	-
Due to Atlantic Station	-	-	19,629.00	19,629.00	-	-
Due to Campbellton TAD	-	-	-	-	-	-
Due to Eastside TAD	1,250.00	-	-	-	-	-
Due to Invest Atlanta	1,000.00	347.97	-	-	-	-
Payable to Fulton County Tax Commissioner	-	-	-	-	-	-
Fund Balance	106,519,833.28	79,065,658.30	67,065,764.50	64,436,708.27	62,562,821.60	61,352,290.75
Sources (Uses) Balance	(27,454,174.98)	(11,999,893.80)	(2,629,056.23)	(1,873,886.67)	(1,210,530.85)	(855,765.75)
Total Fund Balance	79,065,658.30	67,065,764.50	64,436,708.27	62,562,821.60	61,352,290.75	60,496,525.00
TOTAL LIABILITIES/FUND BALANCE	\$ 79,233,572.25	\$ 67,471,662.92	\$ 64,887,876.85	\$62,456,701.70	\$62,881,502.95	\$61,241,443.26

¹ Except for invoices submitted by the Redevelopment Agent to the City of Atlanta for payment, financials are submitted on the cash basis of accounting.

² Quarterly financial statements for periods ended June 30, 2012 and prior presented on previously filed quarterly reports.

³ Information and presentation were amended in Quarter 1 of Fiscal Year 2017, to reflect final audited financial statements.

⁴ Information and presentation were amended in Quarter 1 of Fiscal Year 2018, to reflect final audited financial statements.

Westside TAD
Unaudited Flow of Funds Comparison (Cash Basis)^{(1),(2)}
For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	September 30, 2018	Total
SOURCES OF FUNDS:							
Tax Increments	\$ 12,479,722.20	\$ 13,113,086.20	\$ 15,282,479.89	\$ 15,406,792.34	\$ 17,222,458.62	\$ 509,642.50	\$ 192,754,442.84
2005 Tax Increment- COA							215,208.35
Technical Assistance Fees-CIF	3,500.00						3,500.00
Technical Assistance Fees-DFIG ⁽⁴⁾	200.00						200.00
Application Fees-CIF	14,203.00						14,203.00
Application Fees-DFIG ⁽⁴⁾	4,500.00						4,500.00
Other Revenue -WEST				13,028.80	8,149.00	-	21,177.80
Rent Income-Morris Brown ⁽⁴⁾		20,565.49	35,700.87	46,249.17	66,117.00	16,757.01	185,389.54
Administrative Fees-DFIG ⁽⁴⁾		2,500.00	12,500.00				15,000.00
Administrative Fees-CIF		5,000.00	5,000.00				10,000.00
Bond Proceeds							161,320,000.00
Insurance Proceeds		364,643.00	600,000.00	833,985.00			1,798,628.00
Interest Income	75,219.97	18,405.83	11,963.13	25,849.21	158,159.59	65,917.95	7,593,836.57
Other Revenue			774.15				774.15
COI Reimb-Developer- Other							169,406.42
TOTAL SOURCES	12,577,345.17	13,524,200.52	15,948,418.04	16,325,904.52	17,454,884.21	592,317.46	364,106,266.67
USES OF FUNDS:							
Atlanta School Board	-						5,139,909.54
Development-2001 Bond Issue	-						11,899,575.53
Development-2005 Bond Issue	-						71,924,688.97
Development -2008 Bond Issue	27,155,042.71						53,715,846.79
Excess Tax Increment Costs	-						102,327.45
Excess Tax Incr- Public Works I. Young- and Award Grants	-						1,995,007.01
Quest Health Workforce Development Complex I&II					3,469,792.54	-	3,469,793.00
770 English Avenue Expansion (TBC Industries, Inc.)					251,104.42	-	251,104.42
Hagar Civilization Training Missionary, Inc. (CTM)					500,000.00	-	500,000.00
Lindsay Street Park					222,000.00	-	222,000.00
Atl Urban Ecology Resource Center (AUERC) @ Proctor Creek					22,453.17	-	22,453.17
Redevelopment - Atlanta Police Foundation			641,935.49	539,418.24			1,181,353.73
Redev -WEST-CIF OOR					407,375.00	-	407,375.00
Dev Costs- Wes Financial Capability Center				45,604.20		-	45,604.20
Dev Costs- CIF - Secure Neighborhoods Initiative APF					439,820.02	-	439,820.02
Redevelopment - Catalytic Projects (Post Centennial Park)			870,000.00	870,000.00		812.00	1,740,812.00
Redevelopment-WEST- CATALYTIC PROJECTS-				1,800.00	1,742,700.00	870,000.00	2,614,500.00
Redevelopment-WEST-Castleberry Park -					5,593.50	-	5,593.50
Energy Ace (English Avenue Yards/Walton Building)					28,000.00	-	28,000.00

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For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	September 30, 2018	Total
Siemens Industry, Inc. (100 Peachtree / ACSC)					438,000.00	-	438,000.00
Expo Energy & Environmental					11,288.00	-	11,288.00
English Avenue Yards					248,801.23	-	248,801.23
34 Peachtree Street					658,372.57	-	658,372.57
75 Marietta					1,235,641.68	-	1,235,641.68
100 Peachtree					3,000,000.00	-	3,000,000.00
Walton Building					1,255,940.00	-	1,255,940.00
Redevelopment-Morris Brown Acquisition		10,952,049.25	17,116.48			-	10,969,165.73
Redevelopment- Better Buildings Challenge	4,414,300.00	664,805.50	1,573,378.48	475,019.48	(7,134,903.48)	-	(0.02)
119 Luckie Street Building					29,000.00	-	29,000.00
84 Walton Street					249,821.37	-	249,821.37
130 Walker Street					44,311.00	130,000.00	174,311.00
STATS Façade and Mural					118,550.00	-	118,550.00
Glenn Hotel Mural					33,350.00	-	33,350.00
Development-Community Improvement Fund-Professional fees	31,668.75	23,437.50	3,297.50	25,043.17	18,793.00	54,132.73	156,372.65
Development-DFIG ⁽⁴⁾		79,549.20	174,081.80	119,358.37	(376,651.42)	-	(3,662.05)
Development-DFIG-Professional Fees ⁽⁴⁾		18,735.00	10,575.00	10,067.50	(39,377.50)	-	-
Redevelopment-Flatiron		1,500,000.00				-	1,500,000.00
Redevelopment-Street Car Extension		669,846.72	384,400.10			-	1,054,246.82
Streetcar Extension - Purple Line					326,210.09	-	326,210.09
Redevelopment-Street Car Enhancements	151,007.64					-	151,007.64
Redev- Better Buildings Challenge - 2016 Selig Purchase					258,860.00	-	258,860.00
Development-Community Improvement Fund		395,357.00	1,914,897.86	2,352,155.06	(4,658,939.47)	-	3,470.45
Redev -WEST-CIF - OOR Profesional Fees					33,332.19	-	33,332.19
Redevelopment-Westside Works Project		300,000.00				-	300,000.00
Project Shield Security Cameras and License Tag Readers (Atlanta Police Foundation)					60,179.98	-	60,179.98
Redevelopment - Judicial In-Reim			181,657.61	958.00	-	-	182,615.61
Redevelopment-Morris Brown Insurance		44,793.00	520.00	125,393.11	-	62,684.42	233,390.53
Redevelopment-Morris Brown-Security		15,936.02	163,760.00	213,840.00	266,040.00	51,360.00	710,936.02
Redevelopment-Morris Brown Legal	228,510.13	398,260.49		119,068.26	394,015.65	-	1,139,854.53
Redevelopment-Morris Brown-Landscaping & Maint. ⁽⁴⁾		80.00	110,997.30	133,671.31	164,088.23	17,575.00	426,411.84
Redevelopment-Morris Brown-Utilities		1,166.00	7,748.78	5,366.32	6,334.40	1,839.68	22,455.18
Redevelopment-Morris Brown-Professional			44,983.66		101,809.53	-	146,793.19
Redevelopment-Morris Brown-Taxes			7,583.73	13,540.55	962.24	-	22,086.52
Redevelopment-Morris Brown-Facilities & Other Impr. ⁽⁴⁾		267,865.00	66,159.93	68,048.60	20,189.44	3,200.00	425,462.97
Redevelopment - Land Assemblage Project		93,563.69	1,333,030.92	1,293,413.91	239,090.44	19,254.12	2,978,353.08
Redevelopment - Strategic Implementation Project		208,866.25	312,768.10	302,310.26	38,096.67	-	862,041.28
Redevelopment-Boone Blvd Green St- Watershed					127,658.08	-	127,658.08
Redevelopment- Georgia Tech			25,000.00	50,000.00	-	-	75,000.00

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For the Period Ending

	June 30, 2014	June 30, 2015	June 30, 2016 ⁽³⁾	June 30, 2017 ⁽⁴⁾	June 30, 2018	September 30, 2018	Total
YMCA Metropolitan Leadership & Learning					2,500,000.00	-	2,500,000.00
Redevelopment-WEST- Synergy Real Estate Group LLC					22,500.00	5,000.00	27,500.00
Redevelopment - Catalytic Projects-Professional			400.00			1,350.00	1,750.00
Meals On Wheels Workforce Housing R&R				20,300.00		-	20,300.00
Redevelopment -WEST-Gulch Project-Legal					23,021.00	150,747.51	173,768.51
Letter of Credit Fees-2001/2005/2008 Bond Issue	-					-	5,712,642.01
Remarketing Fees	-					-	659,184.80
Disclosure Fees/Rating Agency/LOC Ext Fees	-	20,000.00				-	114,625.00
Hughes Financial Analysis	-					-	10,000.00
Consulting Fee/Feasibility Fees						-	8,000.00
Cost of Issuance Fees/ Underwriter/Other	-					-	3,549,820.31
Arbitrage Report - First Southwest	1,200.00	890.00	909.00			-	47,242.41
ADA- Administrative Fees-Direct	632,555.00	1,059,325.00	822,728.00	1,489,214.08	757,553.31	75,748.86	6,165,522.33
ADA- Administrative Fees-Indirect	153,525.00	212,065.00	349,458.60	93,996.00	347,439.38	26,606.94	1,399,000.01
Bank Fees-COA Tax -WEST					29,909.92	10,980.60	40,890.52
Bank Fees-COA Excess Tax -WEST					45,950.57	8,526.17	54,476.74
Bank Fees-Restrict DSR Fd Wach -WEST					2,769.57	675.18	3,444.75
Bank Fees-2008 DSR Fund -WEST					6,776.22	1,677.79	8,454.01
Trustee Fees	8,025.00	9,075.00	18,283.50	8,700.00	8,825.00	-	172,263.63
POSTAGE & MAILING SERVICE -WEST-				1,765.53		-	1,765.53
Audit Fees	19,500.00	19,600.00	19,600.00	19,600.00	19,600.00	-	257,274.63
Legal Fees	5,485.48	18,232.01	38,501.03	134,545.97	164,227.77	7,024.50	483,998.82
TEP - Expansion from Excess TI						-	-
Garner						-	6,872.00
Buxton Consulting						-	7,833.33
Backstrom, McMarley, Berry & Co	13,161.44	9,162.11				-	22,323.55
La Madeleine						-	29.15
Utile, Inc.	9,272.85					-	9,272.85
Holland & Knight - Lobbying						-	5,644.44
APD Urban Planning - Consulting	126,540.85			12,330.00		-	313,230.00
Kirkland & Co						-	11,667.00
Cushman & Wakefield	4,950.00					-	25,860.00
Kham Henderson, LLC	1,079.00					-	1,079.00
CBRE						-	5,227.00
Atlanta Emerging Markets						-	1,342.30
MuniCap - Consulting	4,447.50	4,321.25	2,392.50	5,822.33	7,272.50	-	34,798.58
The Riddle Company	2,000.00			673.35		-	2,673.35
Royster - Consulting						-	2,277.78
MXMedia		525.00	1,550.00			-	2,075.00
Maxberry Consulting						-	1,712.49
International Economic Development Council	375.00					-	375.00
PA Universal	15,150.00	1,275.00				-	16,425.00

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AlphaGraphics	88.00					-	88.00
My Sweet Bug				2,677.00		-	2,677.00
Quentin Ball Appraisal	3,500.00					-	3,500.00
Thomson Reuters						-	252.99
HR&A Advisors				5,887.50		-	20,467.30
BCG-GP Upgrade		353.60				-	353.60
Charles Lesser- Reimburse from 2008						-	21,000.00
Republic Title Search - Consulting						-	811.31
IRS - Document Request						-	7,920.18
First Southwest Co.				5,145.00		-	5,145.00
Busbess & Poss Land Surveying Co.				450.00		-	450.00
Incremental Development Alliance					69,359.07	823.27	70,182.34
Construction Mgmt & Other Project Costs -WEST					10,405.00	24,787.50	35,192.50
Sponsorship		347.97				-	347.97
Investment Sweep-Bank Fees-ADM	51,312.64	102,925.28	98,032.40	94,038.59		-	497,863.94
Other General Expenses			-	52.00	3,413.80	600.00	4,065.80
Debt Conversion to Bank Bonds- Consulting						-	75,864.51
Bond Interest-2008 Bond Issue	785,450.49	805,518.17	1,159,719.50	549,663.00	1,426,990.18	(39,202.09)	6,446,301.37
Bond Principal- 2008 Bond Issue	950,000.00	2,180,000.00	2,245,000.00	2,892,012.00	2,400,000.00	-	16,032,012.00
Bond Interest-2005 Bond Issue	750,006.28	742,845.35	1,036,759.50	529,841.00	1,116,135.26	(31,852.13)	13,283,854.20
Bond Principal-2005 Bond Issue	3,580,000.00	3,740,000.00	3,905,000.00	4,513,152.00	4,300,000.00	-	45,403,152.00
Bond Interest-2001 Bond Issue	103,366.39	98,322.96	130,247.50	110,849.50	160,563.94	(6,268.84)	3,034,515.80
Bond Principal-2001 Bond Issue	830,000.00	865,000.00	905,000.00	945,000.00	985,000.00	-	11,460,000.00
TOTAL USES OF FUNDS	40,031,520.15	25,524,094.32	18,577,474.27	18,199,791.19	18,665,415.06	1,448,083.21	303,609,741.67
SOURCES (USES) BALANCE	\$ (27,454,174.98)	\$ (11,999,893.80)	\$ (2,629,056.23)	\$ (1,873,886.67)	\$ (1,210,530.85)	\$ (855,765.75)	\$ 60,496,525.00

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